



NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA
Farm Service Agency

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WEEKLY NATIONAL MARKET PRICE FOR WOOL AND MOHAIR -- REVISED

Note: The following correction has been made to the March 8, 2011, wool and mohair news release. The mohair "Weekly Rate" should have been \$6.37 as shown below. This revision does not affect any program payment values that appear in the original report.

Washington, March 14, 2011 - The U.S. Department of Agriculture's Commodity Credit Corporation today announced the national prices for wool and mohair. The effective repayment rate is the lower of either the 30-day average or weekly rate.

2011 Wool

Graded Wool Posted Prices (per pound, clean basis)

Micron	Repayment	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted ** Average of				
	Rate			Mar. 1	Feb. 22	Feb. 15	Feb. 8	Feb. 1
Less than 18.6	\$7.61	\$7.98	\$7.61	\$7.74	\$7.64	\$7.57	\$7.68	\$7.00
18.6 to 19.5	\$5.91	\$6.13	\$5.91	\$6.02	\$5.90	\$5.80	\$6.02	\$5.59
19.6 to 20.5	\$4.46	\$4.72	\$4.46	\$4.59	\$4.48	\$4.37	\$4.47	\$4.18
20.6 to 22.0	\$4.18	\$4.33	\$4.18	\$4.27	\$4.18	\$4.12	\$4.21	\$3.96
22.1 to 23.5	\$3.87	\$4.07	\$3.87	\$3.98	\$3.88	\$3.80	\$3.86	\$3.68
23.6 to 25.9	\$3.25	\$3.43	\$3.25	\$3.34	\$3.24	\$3.21	\$3.25	\$3.12
26.0 to 28.9	\$1.97	\$2.16	\$1.97	\$2.04	\$1.97	\$1.92	\$1.97	\$1.91
29.0 and over	\$1.55	\$1.79	\$1.55	\$1.63	\$1.56	\$1.49	\$1.54	\$1.51

2011 Ungraded Wool Posted Prices (per pound, greasy basis)

Repayment	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted** Average of				
Rate			Mar. 1	Feb. 22	Feb. 15	Feb. 8	Feb. 1
\$0.23	\$0.37	\$0.23	\$0.37	\$0.37	\$0.11	\$0.11	\$0.11

2011 Mohair Posted Price (per pound)

Repayment	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted** Average of				
Rate			Mar. 1	Feb. 22	Feb. 15	Feb. 8	Feb. 1
\$5.38	\$6.37	\$5.38	\$5.49	\$5.49	\$5.49	\$5.13	\$5.13

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, March 9, 2011, and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

* Weekly rate is based on the current price

** weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week