



# NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

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## WEEKLY WOOL NATIONAL MARKET PRICE

Washington, March 11, 2014 - The U.S. Department of Agriculture's Commodity Credit Corporation today announced the national posted prices for wool. The effective repayment rate is the lower of either the 30-day average or weekly rate.

### 2013 Wool

#### Graded Wool Posted Prices (per pound, clean basis)

Micron	Repayment Rate	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted ** Average of				
				Mar. 4	Feb. 25	Feb. 18	Feb. 11	Feb. 4
Less than 18.6	<b>\$4.19</b>	\$4.19	\$4.23	\$4.20	\$4.18	\$4.17	\$4.36	\$4.30
18.6 to 19.5	<b>\$4.04</b>	\$4.04	\$4.08	\$4.02	\$4.03	\$4.07	\$4.19	\$4.17
19.6 to 20.5	<b>\$3.93</b>	\$3.93	\$3.98	\$3.94	\$3.93	\$3.96	\$4.08	\$4.06
20.6 to 22.0	<b>\$3.91</b>	\$3.91	\$3.96	\$3.92	\$3.90	\$3.96	\$4.06	\$4.03
22.1 to 23.5	<b>\$3.93</b>	\$3.93	\$3.98	\$3.94	\$3.92	\$4.02	\$4.04	\$3.95
23.6 to 25.9	<b>\$3.01</b>	\$3.02	\$3.01	\$2.98	\$2.97	\$3.01	\$3.09	\$3.01
26.0 to 28.9	<b>\$1.85</b>	\$1.86	\$1.85	\$1.82	\$1.82	\$1.85	\$1.90	\$1.85
29.0 and over	<b>\$1.70</b>	\$1.71	\$1.70	\$1.68	\$1.67	\$1.70	\$1.73	\$1.70

#### 2013 Ungraded Wool Posted Prices (per pound, greasy basis)

Repayment Rate	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted** Average of					
			Mar. 4	Feb. 25	Feb. 18	Feb. 11	Feb. 4	
<b>\$0.40</b>	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, March 12, 2014, and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

\* Weekly rate is based on the current price

\*\* weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week