



NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA
Farm Service Agency

1400 Independence Ave., SW
Washington, DC 20250

Kenny Robison
202 - 720 - 9255
kenneth.robison@wdc.usda.gov

WEEKLY WOOL NATIONAL MARKET PRICE

Washington, March 18, 2014 - The U.S. Department of Agriculture's Commodity Credit Corporation today announced the national posted prices for wool. The effective repayment rate is the lower of either the 30-day average or weekly rate.

2014 Wool

Graded Wool Posted Prices (per pound, clean basis)

Micron	Repayment	Weekly	30-Day Weighted	30-Day = Weighted ** Average of				
	Rate	Rate *	Average	Mar. 11	Mar. 4	Feb. 25	Feb. 18	Feb. 11
Less than 18.6	\$4.16	\$4.16	\$4.20	\$4.19	\$4.20	\$4.18	\$4.17	\$4.36
18.6 to 19.5	\$3.98	\$3.98	\$4.05	\$4.04	\$4.02	\$4.03	\$4.07	\$4.19
19.6 to 20.5	\$3.87	\$3.87	\$3.95	\$3.93	\$3.94	\$3.93	\$3.96	\$4.08
20.6 to 22.0	\$3.83	\$3.83	\$3.93	\$3.91	\$3.92	\$3.90	\$3.96	\$4.06
22.1 to 23.5	\$3.92	\$3.92	\$3.96	\$3.93	\$3.94	\$3.92	\$4.02	\$4.04
23.6 to 25.9	\$3.00	\$3.05	\$3.00	\$3.02	\$2.98	\$2.97	\$3.01	\$3.09
26.0 to 28.9	\$1.84	\$1.86	\$1.84	\$1.86	\$1.82	\$1.82	\$1.85	\$1.90
29.0 and over	\$1.69	\$1.71	\$1.69	\$1.71	\$1.68	\$1.67	\$1.70	\$1.73

2014 Ungraded Wool Posted Prices (per pound, greasy basis)

Repayment	Weekly	30-Day Weighted	30-Day = Weighted** Average of				
Rate	Rate *	Average	Mar. 11	Mar. 4	Feb. 25	Feb. 18	Feb. 11
\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, March 19, 2014, and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

* Weekly rate is based on the current price

** weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week