



NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

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WEEKLY NATIONAL MARKET PRICE FOR WOOL AND MOHAIR AND 2014 LOAN RATES

Washington April 1, 2014 - The U.S. Department of Agriculture's Commodity Credit Corporation today announced 2014 loan rates (unchanged from 2013) and posted prices for wool and mohair.

The effective repayment rate is the lower of either the 30-day average or weekly rate.

Loan rates and prices are as follows:

Loan Rates for 2014

2014 Graded Wool	Loan Rates (per pound, clean basis)
Less than 18.6	\$3.88
18.6 to 19.5	\$3.88
19.6 to 20.5	\$2.94
20.6 to 22.0	\$2.72
22.1 to 23.5	\$2.56
23.6 to 25.9	\$2.33
26.0 to 28.9	\$1.78
29.0 and over	\$1.38
Ungraded wool (per pound, greasy basis)	\$0.40
Mohair	\$4.20

The Weekly National Market Price for Wool and Mohair are as follows:

2014 Wool

Graded Wool Posted Prices (per pound, clean basis)

Micron	Repayment	Weekly	30-Day Weighted	30-Day = Weighted ** Average of				
	Rate	Rate *	Average	Mar. 25	Mar. 18	Mar. 11	Mar. 4	Feb. 25
Less than 18.6	\$4.00	\$4.00	\$4.15	\$4.03	\$4.16	\$4.19	\$4.20	\$4.18
18.6 to 19.5	\$3.85	\$3.85	\$3.98	\$3.87	\$3.98	\$4.04	\$4.02	\$4.03
19.6 to 20.5	\$3.73	\$3.73	\$3.88	\$3.76	\$3.87	\$3.93	\$3.94	\$3.93
20.6 to 22.0	\$3.70	\$3.70	\$3.86	\$3.75	\$3.83	\$3.91	\$3.92	\$3.90
22.1 to 23.5	\$3.87	\$3.87	\$3.91	\$3.86	\$3.92	\$3.93	\$3.94	\$3.92
23.6 to 25.9	\$3.01	\$3.08	\$3.01	\$3.02	\$3.05	\$3.02	\$2.98	\$2.97
26.0 to 28.9	\$1.84	\$1.86	\$1.84	\$1.83	\$1.86	\$1.86	\$1.82	\$1.82
29.0 and over	\$1.70	\$1.73	\$1.70	\$1.70	\$1.71	\$1.71	\$1.68	\$1.67

2014 Ungraded Wool Posted Prices (per pound, greasy basis)

Repayment	Weekly	30-Day Weighted	30-Day = Weighted** Average of				
Rate	Rate *	Average	Mar. 25	Mar. 18	Mar. 11	Mar. 4	Feb. 25
\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40

2014 Mohair Posted Price (per pound)

Repayment	Weekly	30-Day Weighted	30-Day = Weighted** Average of				
Rate	Rate *	Average	Mar. 25	Mar. 18	Mar. 11	Mar. 4	Feb. 25
\$7.36	\$7.78	\$7.36	\$7.78	\$7.29	\$7.29	\$7.14	\$7.14

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, April 2, 2014, and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

* Weekly rate is based on the current price

** weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week