



NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA
Farm Service Agency

1400 Independence Ave.,
SW

Kenny Robison
202 - 720 - 9255
kenneth.robison@wdc.usda.gov

WEEKLY NATIONAL MARKET PRICE FOR WOOL AND MOHAIR

Washington, May 17, 2011 - The U.S. Department of Agriculture's Commodity Credit Corporation today announced the national posted prices for wool and mohair. The effective repayment rate is the lower of either the 30-day average or weekly rate.

2011 Wool

Graded Wool Posted Prices (per pound, clean basis)

Micron	Repayment Rate	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted ** Average of May. 10	May. 3	Apr. 26	Apr. 19	Apr. 12
Less than 18.6	\$7.86	\$7.86	\$7.89	\$7.79	\$7.88	\$7.88	\$7.96	\$7.99
18.6 to 19.5	\$6.33	\$6.38	\$6.33	\$6.28	\$6.32	\$6.32	\$6.36	\$6.42
19.6 to 20.5	\$5.33	\$5.38	\$5.33	\$5.29	\$5.35	\$5.35	\$5.31	\$5.36
20.6 to 22.0	\$4.97	\$5.03	\$4.97	\$4.93	\$4.98	\$4.98	\$4.98	\$5.03
22.1 to 23.5	\$4.72	\$4.72	\$4.75	\$4.65	\$4.76	\$4.76	\$4.80	\$4.82
23.6 to 25.9	\$3.67	\$3.67	\$3.70	\$3.68	\$3.72	\$3.72	\$3.68	\$3.72
26.0 to 28.9	\$2.33	\$2.33	\$2.39	\$2.34	\$2.38	\$2.38	\$2.42	\$2.46
29.0 and over	\$1.84	\$1.84	\$1.90	\$1.84	\$1.90	\$1.90	\$1.94	\$2.01

2011 Ungraded Wool Posted Prices (per pound, greasy basis)

Repayment Rate	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted** Average of May. 10	May. 3	Apr. 26	Apr. 19	Apr. 12
\$0.63	\$0.63	\$0.63	\$0.63	\$0.63	\$0.63	\$0.63	\$0.63

2011 Mohair Posted Price (per pound)

Repayment Rate	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted** Average of May. 10	May. 3	Apr. 26	Apr. 19	Apr. 12
\$6.82	\$6.82	\$6.90	\$6.90	\$6.90	\$6.90	\$6.90	\$6.90

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, May 18, 2011, and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

* Weekly rate is based on the current price

** weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week