



NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

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WEEKLY NATIONAL MARKET PRICE FOR WOOL AND MOHAIR

Washington, May 31, 2011 - The U.S. Department of Agriculture's Commodity Credit Corporation today announced the national posted prices for wool and mohair. The effective repayment rate is the lower of either the 30-day average or weekly rate.

2011 Wool

Graded Wool Posted Prices (per pound, clean basis)

Micron	Repayment	Weekly	30-Day Weighted	30-Day = Weighted ** Average of				
	Rate	Rate *	Average	May. 24	May. 17	May. 10	May. 3	Apr. 26
Less than 18.6	\$7.91	\$8.05	\$7.91	\$8.11	\$7.86	\$7.79	\$7.88	\$7.88
18.6 to 19.5	\$6.42	\$6.76	\$6.42	\$6.73	\$6.38	\$6.28	\$6.32	\$6.32
19.6 to 20.5	\$5.43	\$5.80	\$5.43	\$5.71	\$5.38	\$5.29	\$5.35	\$5.35
20.6 to 22.0	\$5.06	\$5.41	\$5.06	\$5.31	\$5.03	\$4.93	\$4.98	\$4.98
22.1 to 23.5	\$4.74	\$4.85	\$4.74	\$4.84	\$4.72	\$4.65	\$4.76	\$4.76
23.6 to 25.9	\$3.62	\$3.62	\$3.68	\$3.62	\$3.67	\$3.68	\$3.72	\$3.72
26.0 to 28.9	\$2.36	\$2.39	\$2.36	\$2.38	\$2.33	\$2.34	\$2.38	\$2.38
29.0 and over	\$1.87	\$1.95	\$1.87	\$1.88	\$1.84	\$1.84	\$1.90	\$1.90

2011 Ungraded Wool Posted Prices (per pound, greasy basis)

Repayment	Weekly	30-Day Weighted	30-Day = Weighted** Average of				
Rate	Rate *	Average	May. 24	May. 17	May. 10	May. 3	Apr. 26
\$0.63	\$0.63	\$0.63	\$0.63	\$0.63	\$0.63	\$0.63	\$0.63

2011 Mohair Posted Price (per pound)

Repayment	Weekly	30-Day Weighted	30-Day = Weighted** Average of				
Rate	Rate *	Average	May. 24	May. 17	May. 10	May. 3	Apr. 26
\$6.82	\$6.82	\$6.86	\$6.82	\$6.82	\$6.90	\$6.90	\$6.90

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, June 1, 2011, and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

* Weekly rate is based on the current price

** weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week