



NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA
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WEEKLY NATIONAL MARKET PRICE FOR WOOL AND MOHAIR

Washington, June 12, 2012 - The U.S. Department of Agriculture's Commodity Credit Corporation today announced the national posted prices for wool and mohair. The effective repayment rate is the lower of either the 30-day average or weekly rate.

2012 Wool

Graded Wool Posted Prices (per pound, clean basis)

| Micron | Repayment Rate | Weekly Rate * | 30-Day Weighted Average | 30-Day = Weighted ** Average of | | | | |
|----------------|-------------------|------------------|----------------------------|---------------------------------|---------|---------|---------|--------|
| | | | | June. 5 | May. 29 | May. 22 | May. 15 | May. 8 |
| Less than 18.6 | \$4.85 | \$4.85 | \$5.04 | \$4.80 | \$4.87 | \$4.99 | \$5.36 | \$5.49 |
| 18.6 to 19.5 | \$4.68 | \$4.68 | \$4.83 | \$4.61 | \$4.67 | \$4.86 | \$5.07 | \$5.20 |
| 19.6 to 20.5 | \$4.58 | \$4.58 | \$4.72 | \$4.53 | \$4.59 | \$4.74 | \$4.94 | \$5.05 |
| 20.6 to 22.0 | \$4.55 | \$4.55 | \$4.63 | \$4.49 | \$4.52 | \$4.62 | \$4.80 | \$4.93 |
| 22.1 to 23.5 | \$4.47 | \$4.47 | \$4.48 | \$4.39 | \$4.41 | \$4.45 | \$4.60 | \$4.70 |
| 23.6 to 25.9 | \$3.82 | \$3.86 | \$3.82 | \$3.76 | \$3.77 | \$3.81 | \$3.89 | \$3.95 |
| 26.0 to 28.9 | \$2.19 | \$2.19 | \$2.20 | \$2.16 | \$2.16 | \$2.21 | \$2.25 | \$2.28 |
| 29.0 and over | \$1.71 | \$1.73 | \$1.71 | \$1.69 | \$1.66 | \$1.70 | \$1.76 | \$1.83 |

2012 Ungraded Wool Posted Prices (per pound, greasy basis)

| Repayment Rate | Weekly Rate * | 30-Day Weighted Average | 30-Day = Weighted** Average of | | | | |
|-------------------|------------------|----------------------------|--------------------------------|---------|---------|---------|--------|
| | | | June. 5 | May. 29 | May. 22 | May. 15 | May. 8 |
| \$0.59 | \$0.59 | \$0.64 | \$0.64 | \$0.64 | \$0.64 | \$0.64 | \$0.64 |

2012 Mohair Posted Price (per pound)

| Repayment Rate | Weekly Rate * | 30-Day Weighted Average | 30-Day = Weighted** Average of | | | | |
|-------------------|------------------|----------------------------|--------------------------------|---------|---------|---------|--------|
| | | | June. 5 | May. 29 | May. 22 | May. 15 | May. 8 |
| \$5.35 | \$5.35 | \$5.72 | \$5.66 | \$5.66 | \$5.80 | \$5.80 | \$5.59 |

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, June 13, 2012, and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

* Weekly rate is based on the current price

** weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week