



NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA
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WEEKLY NATIONAL MARKET PRICE FOR WOOL AND MOHAIR

Washington, July 3, 2012 - The U.S. Department of Agriculture's Commodity Credit Corporation today announced the national posted prices for wool and mohair. The effective repayment rate is the lower of either the 30-day average or weekly rate.

2012 Wool

Graded Wool Posted Prices (per pound, clean basis)

| Micron | Repayment | Weekly | 30-Day Weighted | 30-Day = Weighted ** Average of | | | | |
|----------------|---------------|--------|-----------------|---------------------------------|----------|----------|---------|---------|
| | Rate | Rate * | Average | June. 26 | June. 19 | June. 12 | June. 5 | May. 29 |
| Less than 18.6 | \$4.85 | \$4.95 | \$4.85 | \$4.98 | \$4.76 | \$4.85 | \$4.80 | \$4.87 |
| 18.6 to 19.5 | \$4.67 | \$4.74 | \$4.67 | \$4.80 | \$4.57 | \$4.68 | \$4.61 | \$4.67 |
| 19.6 to 20.5 | \$4.55 | \$4.57 | \$4.55 | \$4.62 | \$4.46 | \$4.58 | \$4.53 | \$4.59 |
| 20.6 to 22.0 | \$4.51 | \$4.52 | \$4.51 | \$4.57 | \$4.44 | \$4.55 | \$4.49 | \$4.52 |
| 22.1 to 23.5 | \$4.40 | \$4.40 | \$4.40 | \$4.42 | \$4.30 | \$4.47 | \$4.39 | \$4.41 |
| 23.6 to 25.9 | \$3.83 | \$3.87 | \$3.83 | \$3.91 | \$3.80 | \$3.86 | \$3.76 | \$3.77 |
| 26.0 to 28.9 | \$2.19 | \$2.23 | \$2.19 | \$2.25 | \$2.18 | \$2.19 | \$2.16 | \$2.16 |
| 29.0 and over | \$1.73 | \$1.77 | \$1.73 | \$1.79 | \$1.73 | \$1.73 | \$1.69 | \$1.66 |

2012 Ungraded Wool Posted Prices (per pound, greasy basis)

| Repayment | Weekly | 30-Day Weighted | 30-Day = Weighted** Average of | | | | |
|---------------|--------|-----------------|--------------------------------|----------|----------|---------|---------|
| Rate | Rate * | Average | June. 26 | June. 19 | June. 12 | June. 5 | May. 29 |
| \$0.59 | \$0.59 | \$0.61 | \$0.59 | \$0.59 | \$0.59 | \$0.64 | \$0.64 |

2012 Mohair Posted Price (per pound)

| Repayment | Weekly | 30-Day Weighted | 30-Day = Weighted** Average of | | | | |
|---------------|--------|-----------------|--------------------------------|----------|----------|---------|---------|
| Rate | Rate * | Average | June. 26 | June. 19 | June. 12 | June. 5 | May. 29 |
| \$5.35 | \$5.35 | \$5.44 | \$5.35 | \$5.35 | \$5.35 | \$5.66 | \$5.66 |

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, July 4, 2012, and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

* Weekly rate is based on the current price

** weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week