



# NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

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## WEEKLY NATIONAL MARKET PRICE FOR WOOL AND MOHAIR

Washington, September 6, 2011 - The U.S. Department of Agriculture's Commodity Credit Corporation today announced the national posted prices for wool and mohair. The effective repayment rate is the lower of either the 30-day average or weekly rate.

### 2011 Wool

#### Graded Wool Posted Prices (per pound, clean basis)

| Micron         | Repayment     | Weekly | 30-Day Weighted | 30-Day = Weighted ** Average of |         |         |        |        |
|----------------|---------------|--------|-----------------|---------------------------------|---------|---------|--------|--------|
|                | Rate          | Rate * | Average         | Aug. 30                         | Aug. 23 | Aug. 16 | Aug. 9 | Aug. 2 |
| Less than 18.6 | <b>\$7.15</b> | \$7.16 | \$7.15          | \$6.98                          | \$6.89  | \$6.97  | \$7.63 | \$7.63 |
| 18.6 to 19.5   | <b>\$6.12</b> | \$6.12 | \$6.14          | \$6.00                          | \$6.03  | \$5.92  | \$6.50 | \$6.50 |
| 19.6 to 20.5   | <b>\$5.40</b> | \$5.40 | \$5.46          | \$5.28                          | \$5.27  | \$5.32  | \$5.84 | \$5.84 |
| 20.6 to 22.0   | <b>\$5.10</b> | \$5.10 | \$5.17          | \$5.00                          | \$5.00  | \$5.00  | \$5.55 | \$5.55 |
| 22.1 to 23.5   | <b>\$4.57</b> | \$4.57 | \$4.66          | \$4.49                          | \$4.49  | \$4.56  | \$4.99 | \$4.99 |
| 23.6 to 25.9   | <b>\$3.58</b> | \$3.63 | \$3.58          | \$3.55                          | \$3.54  | \$3.54  | \$3.65 | \$3.65 |
| 26.0 to 28.9   | <b>\$2.33</b> | \$2.34 | \$2.33          | \$2.30                          | \$2.32  | \$2.30  | \$2.38 | \$2.38 |
| 29.0 and over  | <b>\$1.96</b> | \$2.01 | \$1.96          | \$1.98                          | \$1.96  | \$1.94  | \$1.95 | \$1.95 |

#### 2011 Ungraded Wool Posted Prices (per pound, greasy basis)

| Repayment     | Weekly | 30-Day Weighted | 30-Day = Weighted** Average of |         |         |        |        |
|---------------|--------|-----------------|--------------------------------|---------|---------|--------|--------|
| Rate          | Rate * | Average         | Aug. 30                        | Aug. 23 | Aug. 16 | Aug. 9 | Aug. 2 |
| <b>\$0.66</b> | \$0.66 | \$0.66          | \$0.66                         | \$0.66  | \$0.66  | \$0.66 | \$0.66 |

#### 2011 Mohair Posted Price (per pound)

| Repayment     | Weekly | 30-Day Weighted | 30-Day = Weighted** Average of |         |         |        |        |
|---------------|--------|-----------------|--------------------------------|---------|---------|--------|--------|
| Rate          | Rate * | Average         | Aug. 30                        | Aug. 23 | Aug. 16 | Aug. 9 | Aug. 2 |
| <b>\$5.31</b> | \$5.31 | \$6.29          | \$5.80                         | \$5.80  | \$6.71  | \$6.71 | \$6.71 |

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, September 7, 2011, and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

\* Weekly rate is based on the current price

\*\* weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week