

NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA Farm Service Agency 1400 Independence Ave., SW Washington, DC 0250

Kenny Robison
202 - 720 - 9255
kenneth.robison@wdc.usda.gov

WEEKLY WOOL NATIONAL MARKET PRICE

Washington January 24, 2017 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced posted prices for wool. The effective repayment rate is the lower of either the 30-day average or weekly rate.

2017 Graded Wool Posted Prices (per pound, clean basis)

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Microns	Repayment	Weekly	30-Day Weighted	30-Day = Weighted ** Average of					
	Rate	Rate *	Average	Jan. 17	Jan 10	Jan. 3	Dec.27	Dec. 20	
Less than 18.6	\$4.77	\$5.24	\$4.77	\$5.05	\$4.68	\$4.68	\$4.68	\$4.68	
18.6 to 19.5	\$4.48	\$4.83	\$4.48	\$4.71	\$4.41	\$4.41	\$4.41	\$4.41	
19.6 to 20.5	\$4.12	\$4.36	\$4.12	\$4.32	\$4.06	\$4.06	\$4.06	\$4.06	
20.6 to 22.0	\$3.86	\$4.01	\$3.86	\$4.01	\$3.81	\$3.81	\$3.81	\$3.81	
22.1 to 23.5	\$3.66	\$3.71	\$3.66	\$3.68	\$3.65	\$3.65	\$3.65	\$3.65	
23.6 to 25.9	\$3.13	\$3.17	\$3.13	\$3.15	\$3.13	\$3.13	\$3.13	\$3.13	
26.0 to 28.9	\$1.73	\$1.74	\$1.73	\$1.73	\$1.73	\$1.73	\$1.73	\$1.73	
29.0 and over	\$1.27	\$1.27	\$1.33	\$1.29	\$1.34	\$1.34	\$1.34	\$1.34	

2017 Ungraded Wool Posted Prices (per pound, greasy basis)

	Repayment	Weekly	30-Day Weighted		30-Day = Weighted ** Average of				
	Rate	Rate *	Average	Jan. 17	Jan 10	Jan. 3	Dec.27	Dec. 20	
Region 2	\$0.55	\$0.55	\$0.55	\$0.55	\$0.55	\$0.55	\$0.55	\$0.55	

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, January 25, 2017 and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

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^{*} Weekly rate is based on the current price

^{**} weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week