

# **NEWS RELEASE**

# UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

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#### **WEEKLY WOOL NATIONAL MARKET PRICE**

Washington February 14, 2017 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced posted prices for wool. The effective repayment rate is the lower of either the 30-day average or weekly rate.

### 2017 Graded Wool Posted Prices (per pound, clean basis)

Microns	Repayment	Weekly	30-Day Weighted	30-Day = Weighted ** Average of				
	Rate	Rate *	Average	Feb. 7	Jan. 31	Jan. 24	Jan. 17	Jan 10
Less than 18.6	\$5.19	\$5.49	\$5.19	\$5.40	\$5.22	\$5.24	\$5.05	\$4.68
18.6 to 19.5	\$4.77	\$4.98	\$4.77	\$4.89	\$4.77	\$4.83	\$4.71	\$4.41
19.6 to 20.5	\$4.30	\$4.36	\$4.30	\$4.35	\$4.25	\$4.36	\$4.32	\$4.06
20.6 to 22.0	\$3.95	\$3.96	\$3.95	\$3.95	\$3.88	\$4.01	\$4.01	\$3.81
22.1 to 23.5	\$3.71	\$3.76	\$3.71	\$3.76	\$3.72	\$3.71	\$3.68	\$3.65
23.6 to 25.9	\$3.17	\$3.20	\$3.17	\$3.18	\$3.17	\$3.17	\$3.15	\$3.13
26.0 to 28.9	\$1.73	\$1.74	\$1.73	\$1.73	\$1.73	\$1.74	\$1.73	\$1.73
29.0 and over	\$1.21	\$1.21	\$1.26	\$1.23	\$1.23	\$1.27	\$1.29	\$1.34

## 2017 Ungraded Wool Posted Prices (per pound, greasy basis)

	Repayment	Weekly	30-Day Weighted	30-Day = Weighted ** Average of				
	Rate	Rate *	Average	Feb. 7	Jan. 31	Jan. 24	Jan. 17	Jan 10
Region 2	\$0.55	\$0.55	\$0.55	\$0.55	\$0.55	\$0.55	\$0.55	\$0.55

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, February 15, 2017 and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

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<sup>\*</sup> Weekly rate is based on the current price

<sup>\*\*</sup> weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week