

NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

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WEEKLY WOOL NATIONAL MARKET PRICE

Washington March 7, 2017 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced posted prices for wool. The effective repayment rate is the lower of either the 30-day average or weekly rate.

2017 Graded Wool Posted Prices (per pound, clean basis)

Microns	Repayment	Weekly	30-Day Weighted	30-Day = Weighted ** Average of				
	Rate	Rate *	Average	Feb. 28	Feb. 21	Feb. 14	Feb. 7	Jan. 31
Less than 18.6	\$5.51	\$5.85	\$5.51	\$5.62	\$5.61	\$5.49	\$5.40	\$5.22
18.6 to 19.5	\$4.97	\$5.26	\$4.97	\$5.05	\$5.03	\$4.98	\$4.89	\$4.77
19.6 to 20.5	\$4.36	\$4.52	\$4.36	\$4.39	\$4.36	\$4.36	\$4.35	\$4.25
20.6 to 22.0	\$3.96	\$4.13	\$3.96	\$3.97	\$3.98	\$3.96	\$3.95	\$3.88
22.1 to 23.5	\$3.79	\$3.90	\$3.79	\$3.83	\$3.84	\$3.76	\$3.76	\$3.72
23.6 to 25.9	\$3.21	\$3.27	\$3.21	\$3.25	\$3.24	\$3.20	\$3.18	\$3.17
26.0 to 28.9	\$1.77	\$1.88	\$1.77	\$1.83	\$1.79	\$1.74	\$1.73	\$1.73
29.0 and over	\$1.24	\$1.32	\$1.24	\$1.26	\$1.25	\$1.21	\$1.23	\$1.23

2017 Ungraded Wool Posted Prices (per pound, greasy basis)

	Repayment	nt Weekly 30-Day Weighted 30-Day = Weighted ** Average						of	
	Rate	Rate *	Average	Feb. 28	Feb. 21	Feb. 14	Feb. 7	Jan. 31	
Region 2	\$0.55	\$0.55	\$0.55	\$0.55	\$0.55	\$0.55	\$0.55	\$0.55	

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, March 8, 2017 and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

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^{*} Weekly rate is based on the current price

^{**} weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week