

# **NEWS RELEASE**

## UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA Farm Service Agency

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### **WEEKLY WOOL NATIONAL MARKET PRICE**

Washington May 9, 2017 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced posted prices for wool. The effective repayment rate is the lower of either the 30-day average or weekly rate.

## 2017 Graded Wool Posted Prices (per pound, clean basis)

Microns	Repayment	Weekly	30-Day Weighted	30-Day = Weighted ** Average of				
	Rate	Rate *	Average	May. 2	Apr. 25	Apr. 18	Apr. 11	Apr. 4
Less than 18.6	6 <b>\$5.88</b>	\$6.02	\$5.88	\$5.90	\$5.91	\$5.91	\$5.76	\$6.03
18.6 to 19.5	\$5.19	\$5.36	\$5.19	\$5.24	\$5.25	\$5.25	\$5.00	\$5.28
19.6 to 20.5	\$4.32	\$4.50	\$4.32	\$4.35	\$4.40	\$4.40	\$4.13	\$4.34
20.6 to 22.0	\$3.93	\$4.06	\$3.93	\$3.95	\$4.02	\$4.02	\$3.73	\$3.86
22.1 to 23.5	\$3.63	\$3.63	\$3.69	\$3.65	\$3.70	\$3.70	\$3.68	\$3.80
23.6 to 25.9	\$3.28	\$3.28	\$3.32	\$3.30	\$3.31	\$3.31	\$3.33	\$3.38
26.0 to 28.9	\$1.92	\$1.92	\$1.92	\$1.93	\$1.93	\$1.93	\$1.89	\$1.92
29.0 and over	\$1.31	\$1.31	\$1.32	\$1.31	\$1.32	\$1.32	\$1.32	\$1.32

#### 2017 Ungraded Wool Posted Prices (per pound, greasy basis)

	Repayment	Weekly	30-Day Weighted	30-Day = Weighted ** Average of				
	Rate	Rate *	Average	May. 2	Apr. 25	Apr. 18	Apr. 11	Apr. 4
Region 2	\$0.55	\$0.55	\$0.55	\$0.55	\$0.55	\$0.55	\$0.55	\$0.55

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, May 10, 2017 and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

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<sup>\*</sup> Weekly rate is based on the current price

<sup>\*\*</sup> weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week