

NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA Farm Service Agency

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WEEKLY NATIONAL MARKET PRICE FOR WOOL AND MOHAIR

Washington May 23, 2017 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced the posted prices for wool and mohair. The effective repayment rate is the lower of either the 30-day average or weekly rate.

2017 Graded Wool Posted Prices (per pound, clean basis)

Microns	Repayment	Weekly	30-Day Weighted		30-Day = Weighted ** Average of			
	Rate	Rate *	Average	May. 16	May. 9	May. 2	Apr. 25	Apr. 18
Less than 18.6	\$5.94	\$5.96	\$5.94	\$5.92	\$6.02	\$5.90	\$5.91	\$5.91
18.6 to 19.5	\$5.27	\$5.29	\$5.27	\$5.24	\$5.36	\$5.24	\$5.25	\$5.25
19.6 to 20.5	\$4.41	\$4.42	\$4.41	\$4.39	\$4.50	\$4.35	\$4.40	\$4.40
20.6 to 22.0	\$4.00	\$4.00	\$4.00	\$3.97	\$4.06	\$3.95	\$4.02	\$4.02
22.1 to 23.5	\$3.69	\$3.84	\$3.69	\$3.78	\$3.63	\$3.65	\$3.70	\$3.70
23.6 to 25.9	\$3.29	\$3.31	\$3.29	\$3.25	\$3.28	\$3.30	\$3.31	\$3.31
26.0 to 28.9	\$1.93	\$1.96	\$1.93	\$1.92	\$1.92	\$1.93	\$1.93	\$1.93
29.0 and over	\$1.30	\$1.30	\$1.31	\$1.30	\$1.31	\$1.31	\$1.32	\$1.32
2017 Ungraded Wool Posted Prices (per pound, greasy basis)								
	Repayment	Weekly	30-Day Weighted		30-Day = Weighted ** Average of			
	Rate	Rate *	Average	May. 16	May. 9	May. 2	Apr. 25	Apr. 18
Region 2	\$0.55	\$0.55	\$0.55	\$0.55	\$0.55	\$0.55	\$0.55	\$0.55
2017 Mohair Posted Price (per pound)								
	Repayment	Weekly	30-Day Weighted		30-Day = Weighted ** Average of			
	Rate	Rate *	Average	May. 16	May. 9	May. 2	Apr. 25	Apr. 18
	\$5.85	\$5.97	\$5.85	\$5.93	\$5.93	\$5.77	\$5.77	\$5.77
Region 2	Repayment Rate \$0.55 Posted Price (I Repayment Rate	Weekly Rate * \$0.55 per pound Weekly Rate *	30-Day Weighted Average \$0.55 30-Day Weighted Average	May. 16 \$0.55 May. 16	May. 9 \$0.55 30-Day = We May. 9	May. 2 \$0.55 eighted ** Ave May. 2	Apr. 25 \$0.55 erage of Apr. 25	\$0.55 Apr. 18

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, May 24, 2017 and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

^{*} Weekly rate is based on the current price

^{**} weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week