



NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA
Farm Service Agency

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WEEKLY WOOL NATIONAL MARKET PRICE

Washington November 8, 2016 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced posted prices for wool. The effective repayment rate is the lower of either the 30-day average or weekly rate.

2016 Wool Graded Wool Posted Prices (per pound, clean basis)

Microns	Repayment Rate	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted ** Average of				
				Nov. 1	Oct. 25	Oct 18	Oct. 11	Oct. 4
Less than 18.6	\$4.52	\$4.53	\$4.52	\$4.58	\$4.60	\$4.49	\$4.44	\$4.45
18.6 to 19.5	\$4.32	\$4.32	\$4.34	\$4.38	\$4.42	\$4.30	\$4.26	\$4.27
19.6 to 20.5	\$4.02	\$4.02	\$4.03	\$4.09	\$4.11	\$4.00	\$3.94	\$3.96
20.6 to 22.0	\$3.83	\$3.83	\$3.88	\$3.92	\$3.95	\$3.84	\$3.83	\$3.88
22.1 to 23.5	\$3.80	\$3.80	\$3.80	\$3.82	\$3.82	\$3.75	\$3.79	\$3.84
23.6 to 25.9	\$3.35	\$3.35	\$3.39	\$3.37	\$3.41	\$3.34	\$3.43	\$3.49
26.0 to 28.9	\$1.91	\$1.91	\$2.04	\$2.00	\$2.04	\$2.01	\$2.09	\$2.12
29.0 and over	\$1.31	\$1.31	\$1.38	\$1.36	\$1.40	\$1.38	\$1.38	\$1.40

2016 Ungraded Wool Posted Prices (per pound, greasy basis)

Region 2	Repayment Rate	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted ** Average of				
				Nov. 1	Oct. 25	Oct 18	Oct. 11	Oct. 4
	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, November 9, 2016 and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

* Weekly rate is based on the current price

** weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week