



USDA ANNOUNCEMENT

United States
Department of
Agriculture

WEEKLY NATIONAL MARKET RATES FOR WOOL AND MOHAIR

Farm Production
and Conservation

On Behalf of Farm Service Agency

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Washington January 12th, 2021 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced the repayment rate and loan deficiency payment rate for wool and mohair. The effective repayment rate is the lower of either the 30-day average or weekly rate. Loan rates for ungraded wool and mohair are unchanged.

2021 Graded Wool Posted prices (per pound, clean basis)

Microns	Loan Rate	Repayment Rate	Weekly Rate *	30-Day Weighted Average	LDP
Less than 18.6	\$3.87	\$4.37	\$4.37	\$4.39	\$0.00
18.6 to 19.5	\$3.56	\$3.87	\$3.87	\$3.89	\$0.00
19.6 to 20.5	\$3.44	\$3.48	\$3.48	\$3.49	\$0.00
20.6 to 22.0	\$3.40	\$3.26	\$3.26	\$3.26	\$0.14
22.1 to 23.5	\$3.06	\$2.76	\$2.76	\$2.87	\$0.30
23.6 to 25.9	\$2.96	\$2.30	\$2.30	\$2.35	\$0.67
26.0 to 28.9	\$0.98	\$1.31	\$1.31	\$1.32	\$0.00
29.0 and over	\$0.40	\$0.83	\$0.83	\$0.84	\$0.00

2021 Ungraded Wool Posted Prices (per pound, greasy basis)

	Loan Rate	Repayment Rate 2/	Weekly Rate *	30-Day Weighted Average	LDP
	\$0.40	\$0.00	\$0.00	\$0.07	\$0.40

2/ Effective Jan 6, 2021, repayments rates are calculated off the weekly AWEX Point of Micron Report.

2021 Mohair Posted Price (per pound)

	Loan Rate	Repayment Rate	Weekly Rate *	30-Day Weighted Average	LDP
	\$4.20	\$7.17	\$7.27	\$7.17	\$0.00

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, January 13th, 2021 and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

* Weekly rate is based on the current price

** weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week