

USDA ANNOUNCEMENT

United States
Department of
Agriculture

WEEKLY NATIONAL MARKET RATES FOR WOOL AND MOHAIR

Farm Production and Conservation

On Behalf of Farm Service Agency

1400 Independence Ave. Washington, DC 20250

Mariana Matias 202 - 720 - 4284

Mariana.Matias@usda.gov

Washington January 19th, 2021 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced the repayment rate and loan deficiency payment rate for wool and mohair. The effective repayment rate is the lower of either the 30-day average or weekly rate. Loan rates for ungraded wool and mohair are unchanged.

Microns	Loan	Repayment	Weekly	30-Day Weighted	LDP
	Rate	Rate	Rate *	Average	
Less than 18.6	\$3.866	\$4.379	\$4.441	\$4.379	\$0.000
18.6 to 19.5	\$3.561	\$3.879	\$3.963	\$3.879	\$0.000
19.6 to 20.5	\$3.438	\$3.487	\$3.559	\$3.487	\$0.000
20.6 to 22.0	\$3.401	\$3.261	\$3.317	\$3.261	\$0.140
22.1 to 23.5	\$3.057	\$2.783	\$3.124	\$2.783	\$0.274
23.6 to 25.9	\$2.965	\$2.310	\$2.692	\$2.310	\$0.655
26.0 to 28.9	\$0.980	\$1.315	\$1.351	\$1.315	\$0.000
29.0 and over	\$0.399	\$0.833	\$0.854	\$0.833	\$0.000

2021 Ungraded Wool Posted Prices (per pound, greasy basis)						
	Loan	Repayment	Weekly	30-Day Weighted	LDP	
	Rate	Rate 2/	Rate *	Average		
	\$0.40	\$0.00	\$0.00	\$0.05	\$0.40	

2021 Mohair Posted Price (per pound)							
	Loan	Repayment	Weekly	30-Day Weighted	LDP		
	Rate	Rate	Rate *	Average			
	\$4.20	\$7.25	\$7.27	\$7.25	\$0.00		

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, January 20th, 2021 and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

^{*} Weekly rate is based on the current price

^{**} weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week