

USDA ANNOUNCEMENT

United States Department of Agriculture

WEEKLY NATIONAL MARKET RATES FOR WOOL AND MOHAIR

Farm Production and Conservation

On Behalf of Farm Service Agency

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Washington February 9th, 2021 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced the repayment rate and loan deficiency payment rate for wool and mohair. The effective repayment rate is the lower of either the 30-day average or weekly rate. Loan rates for ungraded wool and mohair are unchanged.

Microns	Loan	Repayment	Weekly	30-Day Weighted	LDP ***
	Rate	Rate	Rate *	Average **	
Less than 18.6	\$3.87	\$4.63	\$4.98	\$4.63	\$0.00
18.6 to 19.5	\$3.56	\$4.04	\$4.29	\$4.04	\$0.00
19.6 to 20.5	\$3.44	\$3.59	\$3.78	\$3.59	\$0.00
20.6 to 22.0	\$3.40	\$3.32	\$3.37	\$3.32	\$0.08
22.1 to 23.5	\$3.06	\$3.06	\$3.24	\$3.06	\$0.00
23.6 to 25.9	\$2.96	\$2.57	\$2.70	\$2.57	\$0.40
26.0 to 28.9	\$0.98	\$1.37	\$1.50	\$1.37	\$0.00
29.0 and over	\$0.40	\$0.87	\$0.96	\$0.87	\$0.00
2021 Ungraded Wo	ol Posted Prices (per pound, greasy basi	is)		
	Loan	Repayment	Weekly	30-Day Weighted	LDP ***
	Rate	Rate 1/	Rate *	Average **	
	\$0.40	\$0.00	\$0.00	\$0.00	\$0.40

2021 Mohair Posted Price (per pound)								
Loan	Repayment	Weekly	30-Day Weighted	LDP ***				
Rate	Rate	Rate *	Average **					
\$4.20	\$7.27	\$7.27	\$7.27	\$0.00				
	Loan Rate	Loan Repayment Rate Rate	Loan Repayment Weekly Rate Rate Rate *	Loan Repayment Weekly 30-Day Weighted Rate Rate Rate * Average **				

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, February 10th, 2021 and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

1/ Effective Jan 6, 2021, repayments rates are calculated off the weekly AWEX Point of Micron Report.

* Weekly rate is based on the current price

** weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week

*** The LDP rate is the difference of the announced repayment rate from the loan rate and may differ due to rounding calculations