

USDA ANNOUNCEMENT

United States Department of Agriculture

WEEKLY NATIONAL MARKET RATES FOR WOOL AND MOHAIR

Farm Production and Conservation

On Behalf of Farm Service Agency

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Washington January 3rd, 2023 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced the 2023 graded loan rates by micron class, as well as the repayment and loan deficiency payment rates for wool and mohair. The effective repayment rate is the lower of either the 30-day average or weekly rate. Loan rates for ungraded wool and mohair are unchanged.

Loan rates for Loan Price 2023 Graded Wool 1/ (per pound, clean basis)

Less than 18.6	\$3.87
18.6 to 19.5	\$3.56
19.6 to 20.5	\$3.44
20.6 to 22.0	\$3.40
22.1 to 23.5	\$3.06
23.6 to 25.9	\$2.96
26.0 to 28.9	\$0.98
29.0 and over	\$0.40

1/ Loan Rates by Micron Class were re-evaluated and remain unchanged from 2021. For more information, contact Mariana.Matias@usda.gov.

2023 Graded Wool Posted prices (per pound, clean basis)						
Microns	Loan	Repayment	Weekly	30-Day Weighted	LDP	
	Rate	Rate	Rate *	Average		
Less than 18.6	\$3.87	\$4.58	\$4.75	\$4.58	\$0.00	
18.6 to 19.5	\$3.56	\$3.99	\$4.12	\$3.99	\$0.00	
19.6 to 20.5	\$3.44	\$3.64	\$3.78	\$3.64	\$0.00	
20.6 to 22.0	\$3.40	\$3.21	\$3.25	\$3.21	\$0.19	
22.1 to 23.5	\$3.06	\$3.16	\$3.38	\$3.16	\$0.00	
23.6 to 25.9	\$2.96	\$2.30	\$2.41	\$2.30	\$0.66	
26.0 to 28.9	\$0.98	\$0.96	\$0.99	\$0.96	\$0.02	
29.0 and over	\$0.40	\$0.61	\$0.61	\$0.61	\$0.00	

2023 Ungraded Wool Posted Prices (per pound, greasy basis)					
	Loan	Repayment	Weekly	30-Day Weighted	LDP
	Rate	Rate 2/	Rate *	Average	
	\$0.40	\$0.00	\$0.00	\$0.00	\$0.40
2/ Repayments rates are calculated off the weekly AWEX Point of Micron Report.					

2023 Mohair Posted Price (per pound)					
	Loan	Repayment	Weekly	30-Day Weighted	LDP
	Rate	Rate	Rate *	Average	
	\$4.20	\$7.02	\$7.32	\$7.02	\$0.00

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, January 4th, 2023 and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

* Weekly rate is based on the current price

^{**} weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week