

## **USDA ANNOUNCEMENT**

United States Department of Agriculture

## WEEKLY NATIONAL MARKET RATES FOR WOOL AND MOHAIR

Farm Production and Conservation

On Behalf of Farm Service Agency

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's Commodity Credit Corporation today announced the

\$2.75

Washington, Tuesday, May 16th, 2023 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced the repayment rate and loan deficiency payment rate for wool and mohair. The effective repayment rate is the lower of either the 30-day average or weekly rate.

Microns	Loan	Repayment	Weekly	30-Day Weighted	LDP ***
	Rate	Rate	Rate *	Average **	
Less than 18.6	\$3.87	\$4.59	\$4.59	\$4.60	\$0.00
18.6 to 19.5	\$3.56	\$4.02	\$4.02	\$4.03	\$0.00
19.6 to 20.5	\$3.44	\$3.69	\$3.72	\$3.69	\$0.00
20.6 to 22.0	\$3.40	\$3.52	\$3.53	\$3.52	\$0.00
22.1 to 23.5	\$3.06	\$3.22	\$3.36	\$3.22	\$0.00
23.6 to 25.9	\$2.96	\$2.01	\$2.01	\$2.10	\$0.96
26.0 to 28.9	\$0.98	\$0.89	\$0.89	\$0.89	\$0.10
29.0 and over	\$0.40	\$0.62	\$0.62	\$0.62	\$0.00
2023 Ungraded Wo	ol Posted Prices (	per pound, greasy bas	•		
	Loan	Repayment	Weekly	30-Day Weighted	LDP ***
	Rate	Rate 1/	Rate *	Average **	
	\$0.40	\$0.00	\$0.00	\$0.00	\$0.40
1/ Effective Jon 6 20	)21 repayments ra	tes are calculated off th	e weekly AWFX F	Point of Micron Report.	

2023 Mohair Posted Price (per pound)							
Loan	Repayment	Weekly	30-Day Weighted	LDP ***			
Rate	Rate	Rate *	Average **				
\$4.20	\$8.00	\$8.00	\$8.16	\$0.00			

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, May 17th, 2023, and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

6.865 pounds X Ungraded Wool LDP

<sup>\*</sup> Weekly rate is based on the current price

<sup>\*\*</sup> weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week

<sup>\*\*\*</sup> The LDP rate is the difference of the announced repayment rate from the loan rate and may differ due to rounding calculations