

## **USDA ANNOUNCEMENT**

United States Department of Agriculture

## WEEKLY NATIONAL MARKET RATES FOR WOOL AND MOHAIR

Farm Production and Conservation

On Behalf of Farm Service Agency

Jacob Vuillemin 202-302-3922 jacob.vuillemin@usda.gov

1400 Independence Ave. Washington, DC 20250

Washington, Tuesday, August 22nd, 2023 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced the repayment rate and loan deficiency payment rate for wool and mohair. The effective repayment rate is the lower of either the 30-day average or weekly rate.

Microns	Loan	Repayment	Weekly	30-Day Weighted	LDP ***
	Rate	Rate	Rate *	Average **	
_ess than 18.6	\$3.87	\$3.76	\$3.76	\$3.95	\$0.11
18.6 to 19.5	\$3.56	\$3.43	\$3.43	\$3.58	\$0.13
19.6 to 20.5	\$3.44	\$3.28	\$3.28	\$3.37	\$0.16
20.6 to 22.0	\$3.40	\$3.13	\$3.13	\$3.20	\$0.27
22.1 to 23.5	\$3.06	\$2.88	\$2.90	\$2.88	\$0.18
23.6 to 25.9	\$2.96	\$2.11	\$2.14	\$2.11	\$0.85
26.0 to 28.9	\$0.98	\$0.84	\$0.84	\$0.87	\$0.14
29.0 and over	\$0.40	\$0.59	\$0.61	\$0.59	\$0.00

2023 Ungraded Wool	Posted Prices	(per pound, greasy bas	sis)		
	Loan	Repayment	Weekly	30-Day Weighted	LDP ***
	Rate	Rate 1/	Rate *	Average **	
	\$0.40	\$0.00	\$0.00	\$0.00	\$0.40
1/ Effective Jan 6, 202	1. repayments ra	ites are calculated off the	e weekly AWEX F	oint of Micron Report.	

1/ Effective Jan 6, 2021, repayments rates are calculated off the weekly AWEX Point of Micron Report.								
2023 Unshorn Pelt LD	P (per pelt)				LDD ***			
6.865 poun	LDP *** \$2.75							
2023 Mohair Posted P	rice (per pound	i)						
	Loan	Repayment	Weekly	30-Day Weighted	LDP ***			
	Rate	Rate	Rate *	Average **				
	\$4.20	\$6.23	\$6.23	\$7.13	\$0.00			

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, August 23rd, 2023, and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

<sup>\*</sup> Weekly rate is based on the current price

<sup>\*\*</sup> weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week

<sup>\*\*\*</sup> The LDP rate is the difference of the announced repayment rate from the loan rate and may differ due to rounding calculations