

# THE HIDALGO COUNTY HOWLER



UNITED STATES DEPARTMENT  
OF AGRICULTURE  
HIDALGO COUNTY FARM  
SERVICE AGENCY  
405 DUNCAN HIGHWAY  
LORDSBURG, NM 88045  
October 2006

Jay Peterson, Chairman  
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Advisor

Arlen L Hall, CED  
Betty Rendon, PT

Next COC Meeting: October 19,  
2006

Office Hours: Monday – Friday  
Telephone: 505-542-3241 ext. 2  
8:00 am-4:30 pm  
FAX: 505-542-3295

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## Commodity Loans & Loan Deficiency

### Payments

To be eligible for marketing assistance loans and LDPs producers must do the following:

1. Comply with conservation and wetland protection requirements;
2. Report how they use their cropland acreage on the farm;
3. Have beneficial interest in the commodity on the date the loan or LDP is requested and, in the case of a loan, retain beneficial interest while the loan is outstanding;
4. Ensure that the commodities meet CCC minimum grade and quality standards.

### Commodity Eligibility Requirements for Loan and LDPs

To be eligible for a loan or LDP the commodity must:

1. Have been produced by an eligible producer;
2. Be in existence and in a storable condition;
3. Be merchantable for food, feed, or other uses determined by CCC;
4. Not contain mercurial compounds, toxin-producing molds, or other substances poisonous to humans or animals;
5. Meet the definition for the applicable commodity in the Official United States Standards for Grain or Rice, as applicable;
6. Meet the specific commodity eligibility requirements for a nonrecourse loan;
7. Not be substituted, purchased, bartered, or received as a gift;
8. Not be produced on land owned by the Federal Government, if the land is occupied without lease, permit, or other rights of possession.

### Commodities Eligible for Loan or LDP

The commodities eligible for a loan or LDP are as follows:

1. Barley
2. Corn
3. Grain Sorghum
4. Honey
5. Mohair
6. Oats
7. Oilseeds
8. Peanuts
9. Pulse Crops
10. Wheat
11. Wool
12. Any of the above commodities mechanically harvested in a state other than whole grain, excluding silage and hay.

**NOTE:** Hay (Program Crops), Silage and unshorn pelts are eligible for LDP only.

**Final Availability Dates for Loans and LDPs**

The final availability dates for the various commodities are as follows:

**January 31**

Mohair  
Peanuts  
Unshorn Pelts  
Wool

**March 31**

Barley  
Canola  
Crambe  
Flaxseed  
Honey  
Oats  
Rapeseed  
Wheat  
Seasme Seed

**May 31**

Corn  
Dry Peas  
Grain Sorghum  
Lentils  
Mustard Seed  
Safflower Seed  
Small Chickpeas  
Soybeans  
Sunflower Seed

When the final availability date falls on a nonworkday, the final date shall be extended to the next workday.

**Beneficial Interest Provisions for Loans and LDP**

For a commodity to be eligible for a loan or LDP, the producer must have beneficial interest in the commodity in addition to other eligibility requirements.

A producer retains beneficial interest in the commodity if all of the following remain with the producer:

- 1. Control of the commodity;
- 2. Risk of Loss;
- 3. Title to the commodity.

For LDPs, the producer must retain beneficial interest in the commodity from the time of harvest through the date the LDP is requested.

For loans the producer must retain beneficial interest in the commodity from the time of harvest through the date the loan is redeemed or CCC takes title to the commodity.

When beneficial interest in the commodity is lost by the producer, the commodity remains ineligible for a loan or LDP even if the producer regains beneficial interest.

Producers should check with the County Office before entering into any kind of contract or other type of agreement, to make sure beneficial interest is not lost.

**NAP Insurance**

Producers are reminded that November 1, 2006 is the deadline to file a notice of loss for 2006 Native Grass.

The deadline to purchase NAP insurance for 2007 Native Grass is January 31, 2007.

**Changes**

**Please!!** Report any changes in your farming/ranching operation for 2007 to the County Office.

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NM 88045

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