

NEBRASKA CERTIFICATION OF GUARANTEED LOAN ELIGIBILITY

Applicant Name _____

Lender Name _____

Loan Type _____

1. No more than three debt forgiveness(es) prior to April 4, 1996, and no debt forgiveness after April 4, 1996 unless they qualify for the exception found in 2-FLP, subparagraph 108 C.
2. No delinquency on Federal debt. Reference 2-FLP, subparagraph 108 D.
3. No outstanding recorded judgments. Reference 2-FLP, subparagraph 108 E.
4. Citizen of the United States of America. Reference 2-FLP, subparagraph 108 F.
5. Legal capacity to incur the debt. Reference 2-FLP, subparagraph 108 G.
6. The applicant must not have provided FSA with false or misleading documents or statements in the past. Reference 2-FLP, subparagraph 108 H.
7. Acceptable Credit History. Reference 2-FLP, subparagraph 108 I.
8. Test of Credit. Reference 2-FLP, subparagraph 108 J. Not applicable for CL program.
9. Must not be convicted of planting, cultivating, growing, producing, harvesting, storing, possession of or distribution of a controlled substance. Reference 2-FLP, subparagraph 108 K.
10. Must be the operator of a family size operation. Reference 2-FLP, subparagraph 109 A. Not applicable for CL program.
11. If the applicant is an entity, refer to 2-FLP, subparagraph 109 B, 110 B, and paragraph 111. It should be noted that the entity has to be the operator and the entity must own the assets. The only exception is real estate could be owned by the individuals and rented to the entity.

(Note: By placing a check mark by each item the loan approval official is certifying that the loan applicant is in compliance with that item.)

Farm Loan Manager's or Farm Loan Officer's Signature
(Farm Loan Officer must have loan approval authority)

Date