

August 2013



NEWSLETTER



County Newsletter FSA Idaho

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Benewah/Kootenai

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DCP and Acreage Deadline

The sign-up period for the Direct and Counter Cyclical program (DCP) has been extended and is still open. Producers are encouraged to sign before the extended Sept. 16, 2013 deadline. Reports of acreage are still being taken. Late filing fees on crop reports for DCP purposes will be waived until September 15th. Program payments to eligible producers have been extended in the farm bill for this fiscal year.

For an appointment or more information, contact your local FSA county office.

Microloan Program

The Farm Service Agency (FSA) developed the Microloan program to better serve the unique financial operating needs of beginning, niche and small family farm operations.

FSA offers applicants a Microloan designed to help farmers with credit needs of \$35,000 or less. The loan features a streamlined application process that helps new and smaller producers as well as specialty crop producers and operators of community supported agriculture (CSA). Eligible applicants can apply for a maximum amount of \$35,000 to pay for initial start-up expenses such as hoop houses to extend the growing season, essential tools, irrigation and annual expenses such as seed, fertilizer, utilities, land rents, marketing, and distribution expenses. As financing needs increase, applicants can apply for a regular operating loan up to the maximum amount of \$300,000 or obtain financing from a commercial lender under FSA's Guaranteed Loan Program.

Individuals interested in applying for a microloan or would like to discuss other farm loan programs available, should contact the local FSA office to setup an appointment with an FSA Farm Loan Manager or Officer.

NAP Losses

The CCC-576, Notice of Loss, is used to report failed acreage and prevented planting and may be completed by any producer with an interest in the crop. Timely filing a Notice of Loss is required for all crops including grasses. For losses on crops covered by the Non-Insured Crop Disaster Assistance Program (NAP) and crop insurance, you must file a CCC-576, Notice of Loss, in the FSA County Office within 15 days of the occurrence of the disaster or when losses become apparent.

If filing for prevented planting, an acreage report and CCC-576 must be filed within 15 calendar days of the final planting date for the crop.

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Elmore

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852-0482

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624-7391

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365-3527

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Idaho

Julie Fowler, CED
102 South Hall
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Jefferson/Clark

Lisa Eaton, Acting CED
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Rigby 83442-5219
745-6664

Jerome/Lincoln/Blaine

Tom Snow, CED
Beth Sant, FLM
310 W. Nez Perce Ave.
Jerome 83338-6124
324-4325

Adjusted Gross Income

USDA and the Internal Revenue Service have established an electronic information exchange process for verifying compliance with the adjusted gross income (AGI) provisions for farm programs. Written consent is required from each producer or payment recipient for the tax review process. No actual tax data will be included in the report that IRS sends to FSA.

This ensures that payments are not issued to producers whose AGI exceeds certain limits. The limits set in the 2008 Farm Bill are

\$500,000 nonfarm average AGI for commodity, price support and disaster programs; \$750,000 farm average AGI for direct payments; and \$1 million nonfarm average AGI for conservation programs. Starting with 2012, a combined non-farm/farm income exceeding \$1 million excludes participation in DCP or ACRE.

Participants in CCC programs subject to average AGI rules must submit form CCC-933 to their local FSA County Office to avoid interruption of program benefits. This form may be obtained from local FSA and NRCS offices or online at: <http://forms.sc.egov.usda.gov/eforms/mainservlet>.

Emergency Loans

The Farm Service Agency reminds crop and livestock producers who have recently experienced severe damage from weather-related natural disasters (including drought) about FSA programs to aid affected operations. Note that a USDA Secretarial Disaster Designation must be declared for your county before the low-interest Emergency Loan (EM) can be made available. There are 28 Idaho counties with this designation. You can view a map by going to www.fsa.usda.gov/id and clicking on the link.

We encourage all who have suffered a disaster due to the recent severe weather conditions to read the fact sheets and visit the local FSA office to they get a quick start in the recovery process.

For FSA disaster assistance

information: <http://www.fsa.usda.gov/FSA/webapp?area=home&subject=diap&topic=landing>. For FSA Emergency Loan information:

<http://www.fsa.usda.gov/FSA/webapp?area=home&subject=fmlp&topic=efl>

Land Contract (LC) Guarantees

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The Land Contract (LC) Guarantee Program is a valuable tool to transfer farm real estate to the next generation of farmers and ranchers. Guarantees will be offered to the owner of a farm who wishes to sell real estate through a land contract to a beginning or socially disadvantaged farmer or rancher. The guarantee reduces the financial risk to the seller.

FSA offers two types of guarantees:

- Prompt Payment Guarantee - A guarantee up to the amount of three amortized annual installments plus the cost of any related real estate taxes and insurance.
- Standard Guarantee - A guarantee of 90 percent of the outstanding principal balance under the land contract.

The guarantee period is 10 years and the contract payments must be amortized for a minimum of 20 years. The purchase price of the farm cannot exceed the lesser of \$500,000 or the market value of the property.

For additional information you can read the Land Contract Guarantee Program Fact Sheet.

Latah

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Teton

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Washington

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Dates to Remember

- Sept. 2 FSA offices closed for the Labor Day Holiday
- Sept. 16 DCP deadline
- Sept. 30 Final Date of 2008 Farm Bill Extension
- Sept. 30 NAP application deadline for fall seeded crops and grass seed in the northern District
- Nov. 4 COC ballots mailed to eligible voters
- Dec. 1 NAP application deadline for perennial crops, annual mixed forage and Honey
- Dec. 2 Last day to return COC ballots

Selected Interest Rates for August

- 1.50% Farm Operating - Direct
 - 3.625% Farm Ownership - Direct
 - 5.00% Limited Resource Operators
 - 1.50% Farm Ownership - direct Down Payment, Beginning Farmer or Rancher
 - 2.50% Emergency Loans
 - 2.00% Farm Storage Facility - 7 years
 - 2.625% Farm Storage Facility - 10 years
 - 2.750% Farm Storage Facility - 12 years
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USDA is an equal opportunity provider and employer. To file a complaint of discrimination, write: USDA, Office of the Assistant Secretary for Civil Rights, Office of Adjudication, 1400 Independence Ave., SW, Washington, DC 20250-9410 or call (866) 632-9992 (Toll-free Customer Service), (800) 877-8339 (Local or Federal relay), (866) 377-8642 (Relay voice users).