



NEWSLETTER



Idaho Farm Service Agency

October 2013
County Newsletter

County Offices:

Bannock

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267-2707

Butte/S. Custer

Tony Potter, CED

125 S Water, PO Box 69

Arco 83213-0069

527-8268

2013 DCP Final Payments

DCP payments for 2013 will be issued after Oct. 21, 2013. In most cases these payments will be deposited directly into participating producers' bank accounts.

Any outstanding receivables will automatically be subtracted from the 2013 Direct and Counter-Cyclical Program payments.

2013 Reporting of Fall Seeded Crops

All producers are reminded that the acreage reporting date for 2014 fall seeded crops is Dec. 15, 2013. This applies to all fall seeded crops including winter wheat. For perennial forage crops such as alfalfa and pasture the deadline is November 15th. Please call for an appointment.

Farm Storage Facility Loan Program

The Farm Storage Facility Loan Program (FSFLP) allows producers of eligible commodities to obtain low-interest financing to build or upgrade farm storage and handling facilities.

The new maximum principal amount of a loan through FSFL is \$500,000. Participants are now required to provide a down payment of 15 percent, with CCC providing a loan for the remaining 85 percent of the net cost of the eligible storage facility and permanent drying and handling equipment. Loan terms of 7, 10 or 12 years are available depending on the amount of the loan. Interest rates for each term rate may be different and are based on the rate which CCC borrows from the Treasury Department.

Applications for FSFL should be submitted to the FSA county office that maintains the farm's records. An FSFL must be approved before any site preparation or construction can begin. Partial funding is available after a portion of the construction has been completed. Final funds are available when all construction is completed.

For more information about FSFL please visit your FSA county office or www.fsa.usda.gov/id.

Increased Guaranteed Loan Limit

The Farm Service Agency has announced that the loan limit for the Guaranteed Loan Program increased to \$1,355,000 on Oct. 1, 2013. The limit is adjusted annually based on an inflation index compiled by the National Agricultural Statistics Service.

The maximum combined guaranteed and direct farm loan indebtedness now increases to \$1,655,000.

As a reminder, the one-time loan origination fee charged on FSA guaranteed Farm Ownership and Operating loans is 1.5 percent of the guaranteed portion of the loan.

Producers should contact their local FSA County Offices with questions about farm loans.

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Kyla Pearson, CED
Lora Ulrich, FLM
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Caribou
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Cassia
Cary Curtis, CED
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Burley 83318-2406
678-1157

Elmore
Jeff Groat, CED
795 S Haskett
Mtn. Home 83647-3378
587-3303

Franklin
Layne Peterson, CED
Todd Tueller, FLM
98 E 800 N, Ste 2

Preston 83263-5388
852-0482

Fremont
Tauna Saurey, CED
1210 S. Industrial Park Road
St Anthony 83445-5014
624-7391

Gem/Boise/Valley
Jeff Groat, CED
1805 Highway 16, Ste 4
Emmett 83617-9076
365-3527

Gooding/Camas
Harold Boggs, CED
820 Main St, Gooding 83330
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Idaho
Julie Fowler, CED
102 South Hall
Grangeville 83530
983-1050

Jefferson/Clark
Lisa Eaton, Acting CED
210 S. 5th West
Rigby 83442-5219
745-6664

Marketing Assistance Loans

A Marketing Assistance Loan (MAL) is available for producers who share in the risk of producing the crop. To be eligible, a producer must maintain continual beneficial interest in the crop from harvest through the earlier of the date the loan is repaid or CCC takes title to the commodity. Beneficial interest means retaining the ability to make decisions about the commodity; responsibility for loss or damage to the commodity; and title to the commodity. Once beneficial interest in a commodity is lost, the commodity is ineligible for loan — even if the producer regains beneficial interest.

Commodity loan eligibility also requires compliance with conservation and wetland protection requirements; beneficial interest and acreage reporting requirements and ensuring that the commodity meets Commodity Credit Corporation minimum grade and quality standards. For commodities to be eligible they must have been produced by an eligible producer, be in existence and in a storable condition and be merchantable for food, feed or other uses as determined by CCC. The quality of the commodity in farm storage must be maintained throughout the term of the loan.

Producers do not have to participate in the Direct and Counter-Cyclical and/or ACRE programs to be eligible for commodity loans. However, there is a loan reduction in the loan payment rate if you are enrolled in the ACRE Program.

Violating provisions of a marketing assistance loan may trigger administrative actions, such as assessing liquidated damages, calling the loan and denial of future farm-stored loans.

The most common violations are removing or disposing of a commodity being used as loan collateral without prior authorization and providing an incorrect quantity certification.

The Balanced Budget and Emergency Deficit Control Act of 1985, as amended by the Budget Control Act of 2011, provided legislation to apply automatic spending reductions or sequestration to all Federal Agencies.

A sequester reduction of 5.1 percent will apply to FSA's 2013 crop commodity loan programs for disbursements on or after October 1, 2013 (FY 2014).

The affected programs and applications include the following:

- MAL's
- marketing loan gains
- LDP's

Note: Because of these adjustments MALs will not be available until approximately November 1, 2013.

Loans for the Socially Disadvantaged

FSA has a number of loan programs available to assist applicants to begin or continue in agriculture production. Farm operating loans are available as well as loans to purchase or improve farms or ranches.

While all qualified producers are eligible to apply for these loan programs, the FSA has provided priority funding for members of socially disadvantaged applicants.

A socially disadvantaged applicant is one of a group whose members have been subjected to racial, ethnic or gender prejudice because of his or her identity as members of the group without regard to his or her individual qualities.

For purposes of this program, socially disadvantaged groups are women, African-Americans, American Indians, Alaskan Natives, Hispanics, Asian-Americans and Pacific Islanders.

FSA loans are only available to applicants who meet all the eligibility requirements and are unable to obtain the needed credit elsewhere.

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 324-4325

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 882-4960

Lemhi/N. Custer
 Tony Potter, CED
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 Salmon 83467-5222
 756-4262

Lewis/Clearwater
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 Nezperce 83543-5066
 937-2291

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 Curtis Warner, FLM
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 Rexburg, ID 83440-5307
 356-5701

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 436-4777

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 Tricia Uhlenkott, CED
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 Lewiston 83501-6350
 746-9621

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 137 N. 100 West
 Malad City 83252-1236
 766-4719

Power
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 Falls 83211-5418
 226-5139

Teton
 Bart Linderman, CED
 275 Old Railroad Way, Driggs 83422
 354-2680

Twin Falls
 Lance Phillips, CED
 1441 Filmore, Ste B
 Twin Falls 83301-3380
 733-5380

Washington/Adams/Payette
 Kim Royer, CED
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 549-4280

CED: County Exec Director

FLM: Farm Loan Manager

Selected Interest Rates for October 2013	
Farm Operating - Direct	1.875%
Farm Ownership - Direct	4.125%
Farm Ownership - Direct Down Payment, Beginning Farmer or Rancher	1.50%
Emergency (Actual Loss)	2.875%
Economic Emergency – Operating	1.875%
Farm Storage Facility – 7 year	2.250%
Farm Storage Facility – 10 year	2.875%
Farm Storage Facility – 12 year	3.00%

Dates to Remember	
Nov. 4	COC Ballots Mailed to Eligible Voters
Nov. 11	FSA offices closed for Veteran's Day
Nov. 15	Crop reporting deadline for pasture, rangeland and all other forage crops.
Nov. 28	FSA offices closed for Thanksgiving Day
Dec. 1	NAP deadline for perennial grass seed crops in East, South and West Districts and all other perennials, forage crops and honey.
Dec. 2	Last Day to Return COC Ballots
Dec. 15	Crop reporting deadline for all fall seeded small grains.