

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

General Program Administration 1-FLP (Revision 1)	Amendment 210
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Approved by: Deputy Administrator, Farm Loan Programs



Amendment Transmittal

A Reasons for Amendment

Subparagraph 169 C has been amended to revise the process to obtain FMFI access.

Exhibit 4 has been amended to update the required State Supplements.

Exhibit 17 has been amended to update the FLP interest rates.

Page Control Chart		
TC	Text	Exhibits
	7-33, 7-34	4, page 1 17, pages 1, 2

169 FMMI (Continued)

C Requesting FMMI Access

Request access to FMMI according to the following.

New FMMI users are required to complete the FMMI Quiz – Introduction to FMMI-PLCE Policies course that is available in AgLearn. A copy of the employee’s FMMI quiz certificate should be sent to the contacts listed in subparagraph 161 C.

Before submitting the user access request form to FMD’s System Maintenance Team, first-time account holders must self-register in FMMI.

Self-register at <https://nfc.usda.gov/FSS/ClientServices/FMS/>.

- Click the “FMMI” button under “Launch a Financial Application”.
- CLICK “Log In with PIV/CAC” or log in with your e-Auth user ID and password.
- Click on the “Click to Register” selection button.
- Enter your self-registration information and CLICK “Register” when complete.
- You should receive a “Registration Successful” notification.
- Log off.

A fillable PDF of the user access request form can be obtained from the FSA FLP Intranet website. Using the FBC ServiceNow site, the employee will submit the completed and approved user access request form through Financial Management Portal – Request Type: Systems at <https://usdafpacbc.servicenowservices.com/fpac>. A copy of the completed and approved user access request form must be attached to the ServiceNow ticket request.--*

D Unlocking a FMMI Account

Employees whose accounts are administratively locked due to the 30-day inactivity guidelines are required to log a * * * ticket on the FBC ServiceNow site – Financial Management/Systems at <https://usdafpacbc.servicenowservices.com/fpac>.

170 Correcting or Changing FMMI Transactions

A Modifying or Canceling a Financial Commitment (ZMY)

State Office shall see the **FMMI Document Chain Report** to confirm the status of the financial commitment ZMY transaction or invoice TY requiring modification.

Note: If making a vendor change, a new purchase order and ZMY transaction is required. The original ZMY must be modified in FMMI to reflect a \$0.00 line item amount.

To initiate a modification or cancellation of an obligation, the County Office will submit FSA-2126 to the PLCE monitor for processing in FMMI. Contracting officers should be informed of any modification or cancellations of contractual requests.

The process for modifications or cancellations of current FY obligations is as follows.

Document Status Action	Document Status Action
Obligation (ZMY) with No Disbursement.	Obligation Modification/Obligation Change.
Obligation (ZMY) with Partial Disbursement.	Obligation Modification/Obligation Change. If changing amount, new line amount may not go below available balance.
Obligation (ZMY) with Full Disbursement of All Line Items.	Obligation Modification to reflect amount actually paid.
Invoice TY with No Treasury Activity.	Pre-Payment Modification/Invoice Change.
Invoice TY with Treasury-in-Transit (TI) or TC.	Post-Payment Modification.

Additional guidance is located in the FMMI User Guide.

B Correcting PLCE Transactions on Discrepancy

Although FMMI has any number of checks and balances to ensure accurate transactions, errors occasionally happen. If there is a problem with the FMMI to PLAS backfeed of a recoverable cost item, the 1L, 1X, or 1Y will sit on the discrepancy with no notification to the County Office that the discrepancy exists.

Using the PLAS Transaction Manager in DLS, recoverable PLCE charges should be monitored to confirm the charge is applied to a borrower’s account or inventory property within 30 to 45 calendar days from the date of the FMMI TY transaction. If a County Offices notices a PLCE charge on discrepancy, the **only** way to correct that discrepancy is ***--**through FMMI using the **Post Payment Adjustment** process. The RD Business Center does not have the authority to alter PLCE transactions.

If the charge is not found using DLS, County Offices are advised to access NITC/ADPS to research a possible issue with the PLAS to DLS backfeed of PLCE cost items. If a problem is found, the PLCE monitor should be contacted for additional assistance. Do not contact the RD Business Center unless directed by the National Office.--*

State Supplements

Subparagraph	State Supplement
3 C	Guidance on notary acknowledgement.
3 D	Guidance on signature requirements.
***	***
29 D	Establish method and standards for raising the loan approval authority limits for FLM's and SFLO's who routinely show a higher than average loanmaking proficiency. Note: This State supplement must be submitted for preapproval.
141 F	Guidance on the process to request: <ul style="list-style-type: none"> • chattel appraisal from a contract appraiser • real estate appraisal.
141 J	Establish the method and standard needed to obtain appraisal services.
162, Exhibit 21 164 A 165 166 167 168 171 F 166 B, 167 B, and 168 B	Guidance on: <ul style="list-style-type: none"> • PLCE transaction roles • fund availability • UCC filings and lien searches • noncontractuals • micropurchases • contractuals • emergency PLCE checks • document maintenance requirements.
242 A	<ul style="list-style-type: none"> • List of unit prices for all commodities produced in the State. • 3-year history of disaster declarations by: <ul style="list-style-type: none"> • county • type of disaster • incident period.

Note: SED's shall:

- issue State supplements according to 1-AS, paragraph 216
- obtain approval of State supplements according to 1-AS, paragraph 220.

FLP Rates

A Interest Rates for FLP's

--The following provides interest rates for FLP's as of April 1, 2021.--

Loan Type	Current Rate (%)	Date Set
Loans Currently Made		
Emergency – Amount of Actual Loss	*--2.500	4/1/21
Farm Ownership and Conservation Loans	2.875	4/1/21--*
Farm Ownership – Down Payment	1.500	5/22/08
Farm Ownership – Joint Financing	2.500	2/7/14
Farm Ownership – Limited Resource	5.000	4/1/86
Farmer Program – Homestead Protection	*--2.875	4/1/21--*
Indian Land Acquisition	5.000	2/1/91
Operating	*--1.500	4/1/21--*
Operating – Limited Resource	5.000	12/1/90
Operating – Microloan – “Special Interest Rate”	5.000	2/7/14
Shared Appreciation Amortization	*--1.875	4/1/21--*
Interest Rates for Servicing Loans no Longer Being Made		
Apple Loans	0.125	3/1/21
Association – Grazing	*--2.875	4/1/21
Association – Irrigation and Drainage	2.875	4/1/21
Economic Emergency – Operating	1.500	4/1/21
Economic Emergency – Real Estate	2.875	4/1/21--*
Emergency – Annual Production	4.625	1/1/21
Emergency – Major Adjustment: Subtitle A Purpose (Excess of Loss)	*--4.750	4/1/21--*
Emergency – Major Adjustment: Subtitle B Purpose (Excess of Loss)	4.625	1/1/21
Recreation – Individual	*--2.875	4/1/21--*
Rural Housing – Farm Loan Purposes		
Note: For the current interest rate, contact the National Office.		
Softwood Timber Loans	*--2.875	4/1/21
Soil and Water	2.875	4/1/21--*
Soil and Water – Limited Resource	5.000	7/1/92
Other Loans		
Nonprogram – Chattel Property	4.625	1/1/21
Nonprogram – Real Property	*--4.750	4/1/21--*

Publication 622, which provides amortization tables and financial basic payment tables, is available from the MSD warehouse. To request Publication 622, complete FSA-159, available at <https://intranet.fsa.usda.gov/dam/ffasforms/forms.html>, and submit it by 1 of the following methods:

- attached to a ServiceNow request sent to MSD using the myFPAC portal at https://usdafpacbc.service-now.com/fpac?id=ms_intake&sys_id=32b0dc14dbd523008ebefd721f961992
- mail to:

USDA/FSA/Kansas City Warehouse
2312 East Bannister Road
Kansas City MO 64131-3011.

FLP Rates (Continued)

B Treasury Rates

The following table provides the applicable Treasury rates.

Treasury Rates	Current Rate (%)	Date Set
90-Day Treasury Bill	0.125	6/1/20
Treasury Judgment Rate (see Note)	*--0.090	4/1/21--*

Notes: The 90-Day Treasury Bill rate is entered in eDALR\$ as the “Discount Rate” and is used to calculate present value and net recovery value.

The treasury judgment rate is the interest rate applicable to deficiency judgments for all loan types (pursuant to 28 U.S.C. Section 1961). The rate is based on **the daily** 1-year CMT yield published by the Federal Reserve System, Board of Governors. The rate shown is the most current rate posted to the Federal Reserve web site and is **the daily *--rate as of March 8, 2021**. The actual judgment rate is the rate for the **calendar week--*** preceding the date the defendant becomes liable for interest. Access the Federal Reserve website <https://www.federalreserve.gov/datadownload/Choose.aspx?rel=H15> for the weekly average 1-year CMT yield.

C Historical 90-Day Treasury Bill Rates

The following table provides the historical 90-day Treasury bill rates.

Effective Date	Rate (%)	Effective Date	Rate (%)
December 1, 1988	7.500	December 1, 1990	7.500
January 1, 1989	7.875	January 1, 1991	7.375
February 1, 1989	8.250	February 1, 1991	7.125
March 1, 1989	8.500	March 1, 1991	6.500
April 1, 1989	8.750	April 1, 1991	6.250
May 1, 1989	9.000	May 1, 1991	6.125
June 1, 1989	9.150	June 1, 1991	5.875
July 1, 1989	8.750	July 1, 1991	5.750
August 1, 1989	8.625	October 1, 1991	5.625
September 1, 1989	8.250	November 1, 1991	5.375
October 1, 1989	8.125	December 1, 1991	5.250
December 1, 1989	8.000	January 1, 1992	4.875
February 1, 1990	7.875	February 1, 1992	4.375
April 1, 1990	8.000	March 1, 1992	3.875
May 1, 1990	8.125	May 1, 1992	4.125
July 1, 1990	8.000	June 1, 1992	4.000
October 1, 1990	7.750	July 1, 1992	3.750
November 1, 1990	7.625	September 1, 1992	3.500