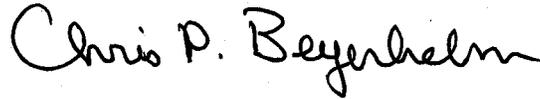


UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

General Program Administration 1-FLP (Revision 1)	Amendment 30
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Approved by: Acting Deputy Administrator, Farm Loan Programs



Amendment Transmittal

A Reasons for Amendment

Subparagraph 403 B has been amended to direct that annual FLPRA reports be sent to an electronic mailbox.

Exhibit 17 has been amended to provide the monthly interest rates applicable to FLP.

Page Control Chart		
TC	Text	Exhibit
	9-3, 9-4	17, pages 1, 2

402 FLPRA Review Process

A Administering FLPRA Reviews

FLPRA reviews will be administered and the results reported both at the State Office and National Office levels. The National Office and State Offices can access the FSA Intranet at <http://intranet.fsa.usda.gov/fsa/> to obtain guides detailing the process to complete the reviews according to the following.

Step	Action
1	Under the “Links” section on the left side of the homepage, CLICK “FSA Applications”.
2	On the FSA Applications page, CLICK “Farm Loan Program Systems”.
3	On the Farm Loan Program Systems homepage under the “Informational Links” section, CLICK “Manuals” and CLICK “FLPRA National Office Review Process Guide” or “FLPRA State Office Review Process Guide”.

B State Office Review Responsibilities

*--State Offices will be required to complete FLPRA reviews as follows:

- **States with 9 or more FLP Service Centers** will be required to review a minimum of one-third of their FLP Service Centers annually, with all FLP Service Centers reviewed at least once every 5 years
- **States with 8 or fewer FLP Service Centers** will be required to conduct at least one FLP Service Center review per year and review all of their FLP Service Centers within a 3-year period.

The process for selecting the FLP Service Centers and high risk program areas to be reviewed is set forth in the FLPRA State Office Review Process Guide.

C National Office Review Responsibilities

The National Office will complete FLPRA reviews in 10 to 13 States per year. The reviews evaluate State FLP delivery and include visits to a limited number of FLP Service Centers.--* The process used by the National Office to select States to be reviewed is set forth in the FLPRA National Office Review Process Guide.

403 State Office Reporting Requirements**A FLP Service Center Report**

State Offices will provide a report to each FLP Service Center reviewed within 30 calendar days after completing the review. The reports will be developed in the format set forth in FLPPRA State Office Review Process Guide, Exhibit 2. Reports for each FLP Service Center will include FLPPRA State Office Review Process Guide, Exhibits 4 through 7 that will:

- rate each FLP Service Center reviewed in the 3 risk areas
- provide a composite score for the FLP Service Center.

The scores for each FLP Service Center will be:

- input in the automated FLPPRA system within 30 calendar days of completing the review
- documented in the comment box provided to support the scores reported
- input in the automated FLPPRA system no later than January 15.

B Annual Report

No later than February 1, each State Office will submit the annual FLP4 Report * * * using *--the template provided in the State Office Review Process Guide, Reports Section, by e-mail to **ra.dcwashing2-FSA-FLPPRA**. --*

FLP Rates

A Interest Rates for FLP's

The following table provides interest rates for FLP's as of September 1, 2009.

Loan Type	Current Rate (%)	Date Set
Rural Housing – Farm Loan Purposes	*--5.00	9/1/09--*
Operating	3.00	9/1/09
Operating – Limited Resource	5.00	12/1/90
Farm Ownership	4.875	9/1/09
Farm Ownership – Limited Resource	5.00	4/1/86
Farm Ownership – Down Payment	1.50	5/22/08
Farm Ownership – Joint Financing	5.00	3/24/97
Soil and Water	4.875	9/1/09
Soil and Water – Limited Resource	5.00	7/1/92
Recreation – Individual	4.875	9/1/09
Farmer Program – Homestead Protection	4.875	9/1/09
Shared Appreciation Amortization	3.875	9/1/09
Softwood Timber Loans	4.875	9/1/09
Economic Emergency – Operating	3.00	9/1/09
Economic Emergency – Real Estate	4.875	9/1/09
Emergency – Amount of Actual Loss	3.750	1/25/94
Emergency – Major Adjustment: Subtitle A Purpose (Excess of Loss)	7.50	9/1/09
Emergency – Major Adjustment: Subtitle B Purpose (Excess of Loss)	4.75	9/1/09
Emergency – Annual Production	4.75	9/1/09
Nonprogram - Chattel Property	4.75	9/1/09
Nonprogram - Real Property	7.50	9/1/09
Apple Loans	1.625	9/1/09
Association – Grazing	4.875	9/1/09
Association – Irrigation and Drainage	4.875	9/1/09
Indian Land Acquisition	5.00	2/1/91

Publication 622, which provides amortization tables and financial basic payment tables, is available from MSD Warehouse. To request Publication 622, complete FSA-159, available at <http://165.221.16.90/dam/ffasforms/forms.html>, and submit it by 1 of the following methods.

- FAX to 816 363-1762
- e-mail to **ra.mokansasc2.kcasbwhse**
- mail to:

USDA/FSA/Kansas City Warehouse
9240 Troost Ave
Kansas City MO 64131.

FLP Rates (Continued)

B Treasury Rates

The following table provides the applicable Treasury rates.

Treasury Rates	Current Rate (%)	Date Set
90-Day Treasury Bill	*--0.250	9/1/09
Treasury Judgment Rate (see Note)	0.490	9/1/09--*

Notes: The 90-Day Treasury Bill rate is entered in DALR\$ as the “Discount Rate” and is used to calculate present value and net recovery value.

The treasury judgment rate is the interest rate applicable to deficiency judgments for all loan types (pursuant to 28 U.S.C. Section 1961). The rate is based on the weekly average 1-year CMT yield published by the Federal Reserve System, Board of Governors. The rate shown is the most current rate posted to the Federal Reserve web site and is dated the *--week ending August 7, 2009. The actual judgment rate is the rate for the calendar week--* preceding the date the defendant becomes liable for interest. Access the Federal Reserve web site www.federalreserve.gov/releases/H15/current for the weekly average 1-year CMT yield.

C Historical 90-Day Treasury Bill Rates

The following table provides the historical 90-day Treasury bill rates.

Effective Date	Rate (%)	Effective Date	Rate (%)
December 1, 1988	7.500	December 1, 1990	7.500
January 1, 1989	7.875	January 1, 1991	7.375
February 1, 1989	8.250	February 1, 1991	7.125
March 1, 1989	8.500	March 1, 1991	6.500
April 1, 1989	8.750	April 1, 1991	6.250
May 1, 1989	9.000	May 1, 1991	6.125
June 1, 1989	9.150	June 1, 1991	5.875
July 1, 1989	8.750	July 1, 1991	5.750
August 1, 1989	8.625	October 1, 1991	5.625
September 1, 1989	8.250	November 1, 1991	5.375
October 1, 1989	8.125	December 1, 1991	5.250
December 1, 1989	8.000	January 1, 1992	4.875
February 1, 1990	7.875	February 1, 1992	4.375
April 1, 1990	8.000	March 1, 1992	3.875
May 1, 1990	8.125	May 1, 1992	4.125
July 1, 1990	8.000	June 1, 1992	4.000
October 1, 1990	7.750	July 1, 1992	3.750
November 1, 1990	7.625	September 1, 1992	3.500