

**UNITED STATES DEPARTMENT OF AGRICULTURE**

Farm Service Agency  
Washington, DC 20250

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<b>General Program Administration 1-FLP</b>	<b>Amendment 57</b>
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**Approved by:** Deputy Administrator, Farm Loan Programs



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**Amendment Transmittal**

**A Reason for Amendment**

Exhibit 10 has been amended to provide the monthly interest rates applicable to FLP.

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<b>TC</b>	<b>Text</b>	<b>Exhibit</b>
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**\*--FLP Rates as of October 1, 2006--\***

**A Interest Rates for FLP's**

The following table provides interest rates for FLP's.

<b>Loan Type</b>	<b>Current Rate (%)</b>	<b>Date Set</b>
Rural Housing – Farm Loan Purposes	6.25	9/1/06
Operating	*--5.375	10/1/06--*
Operating – Limited Resource	5.00	12/1/90
Farm Ownership	*--5.625	10/1/06--*
Farm Ownership – Limited Resource	5.00	4/1/86
Farm Ownership – Beginning Farmer Down Payment	4.00	4/1/86
Farm Ownership – Joint Financing	5.00	3/24/97
Soil and Water	*--5.625	10/1/06--*
Soil and Water – Limited Resource	5.00	7/1/92
Recreation – Individual	*--5.625	10/1/06
Farmer Program – Homestead Protection	5.625	10/1/06
Shared Appreciation Amortization	4.625	10/1/06
Softwood Timber Loans	5.625	10/1/06
Economic Emergency – Operating	5.375	10/1/06
Economic Emergency – Real Estate	5.625	10/1/06--*
Emergency – Amount of Actual Loss	3.75	1/25/94
Emergency – Major Adjustment: Subtitle A Purpose (Excess of Loss)	*--8.375	10/1/06
Emergency – Major Adjustment: Subtitle B Purpose (Excess of Loss)	8.250	10/1/06
Emergency – Annual Production	8.250	10/1/06
Nonprogram - Chattel Property	8.250	10/1/06
Nonprogram - Real Property	8.375	10/1/06
Apple Loans	4.875	10/1/06
Association – Grazing	5.625	10/1/06
Association – Irrigation and Drainage	5.625	10/1/06--*
Indian Land Acquisition	5.00	2/1/91

\*--FLP Rates as of October 1, 2006 (Continued)--\*

**B Treasury Rates**

The following table provides the applicable Treasury rates.

Treasury Rates	Current Rate (%)	Date Set
90-Day Treasury Bill	*--5.125	10/1/06
Treasury Judgment Rate (see Note)	4.970	10/1/06--*

**Notes:** The 90-Day Treasury Bill rate is entered in DALR\$ as the “Discount Rate” and is used to calculate present value and net recovery value.

The treasury judgment rate is the interest rate applicable to deficiency judgments for all loan types (pursuant to 28 U.S.C. Section 1961). The rate is based on the weekly average 1-year CMT yield published by the Federal Reserve System, Board of Governors. The rate shown is the most current rate posted to the Federal Reserve web site and is dated the \*--week ending September 22, 2006. The actual judgment rate is the rate for the calendar--\* week preceding the date the defendant becomes liable for interest. Access the Federal Reserve web site [www.federalreserve.gov/releases/H15/current](http://www.federalreserve.gov/releases/H15/current) for the weekly average 1-year CMT yield.

**C Historical 90-Day Treasury Bill Rates**

The following table provides the historical 90-day Treasury bill rates.

Effective Date	Rate (%)	Effective Date	Rate (%)
December 1, 1988	7.500	December 1, 1990	7.500
January 1, 1989	7.875	January 1, 1991	7.375
February 1, 1989	8.250	February 1, 1991	7.125
March 1, 1989	8.500	March 1, 1991	6.500
April 1, 1989	8.750	April 1, 1991	6.250
May 1, 1989	9.000	May 1, 1991	6.125
June 1, 1989	9.150	June 1, 1991	5.875
July 1, 1989	8.750	July 1, 1991	5.750
August 1, 1989	8.625	October 1, 1991	5.625
September 1, 1989	8.250	November 1, 1991	5.375
October 1, 1989	8.125	December 1, 1991	5.250
December 1, 1989	8.000	January 1, 1992	4.875
February 1, 1990	7.875	February 1, 1992	4.375
April 1, 1990	8.000	March 1, 1992	3.875
May 1, 1990	8.125	May 1, 1992	4.125
July 1, 1990	8.000	June 1, 1992	4.000
October 1, 1990	7.750	July 1, 1992	3.750
November 1, 1990	7.625	September 1, 1992	3.500

\*--FLP Rates as of October 1, 2006 (Continued)--\*

**C Historical 90-Day Treasury Bill Rates (Continued)**

<b>Effective Date</b>	<b>Rate (%)</b>	<b>Effective Date</b>	<b>Rate (%)</b>
October 1, 1992	3.250	August 1, 1996	5.250
November 1, 1992	3.125	December 1, 1996	4.875
December 1, 1992	2.875	February 1, 1997	5.000
January 1, 1993	3.125	March 1, 1997	4.875
February 1, 1993	3.375	May 1, 1997	5.250
March 1, 1993	3.125	June 1, 1997	5.375
April 1, 1993	3.000	July 1, 1997	5.250
August 1, 1993	3.125	August 1, 1997	4.875
November 1, 1993	3.000	October 1, 1997	5.250
January 1, 1994	3.125	November 1, 1997	4.875
April 1, 1994	3.250	December 1, 1997	5.000
May 1, 1994	3.500	January 1, 1998	5.250
June 1, 1994	3.625	June 1, 1998	4.875
July 1, 1994	4.125	November 1, 1998	4.875
August 1, 1994	4.250	December 1, 1998	4.250
September 1, 1994	4.375	January 1, 1999	4.375
October 1, 1994	4.500	February 1, 1999	4.500
November 1, 1994	4.750	May 1, 1999	4.625
December 1, 1994	5.000	June 1, 1999	4.375
January 1, 1995	5.250	July 1, 1999	4.625
February 1, 1995	5.750	September 1, 1999	4.750
April 1, 1995	6.000	November 1, 1999	4.875
May 1, 1995	5.875	January 1, 2000	4.875
August 1, 1995	5.750	February 1, 2000	5.375
September 1, 1995	5.625	April 1, 2000	5.625
November 1, 1995	5.500	May 1, 2000	5.875
February 1, 1996	5.375	July 1, 2000	6.000
March 1, 1996	4.875	August 1, 2000	5.875
April 1, 1996	5.000	September 1, 2000	6.000
June 1, 1996	4.875	October 1, 2000	6.250

\*--FLP Rates as of October 1, 2006 (Continued)--\*

**C Historical 90-Day Treasury Bill Rates (Continued)**

<b>Effective Date</b>	<b>Rate (%)</b>	<b>Effective Date</b>	<b>Rate (%)</b>
January 1, 2001	6.375	August 1, 2004	1.250
February 1, 2001	6.125	September 1, 2004	1.375
March 1, 2001	5.500	October 1, 2004	1.500
April 1, 2001	4.875	November 1, 2004	1.625
May 1, 2001	4.750	December 1, 2004	1.750
June 1, 2001	4.125	January 1, 2005	2.000
July 1, 2001	3.750	February 1, 2005	2.250
August 1, 2001	3.625	April 1, 2005	2.50
October 1, 2001	3.500	May 1, 2005	2.75
November 1, 2001	3.125	June 1, 2005	2.875
December 1, 2001	2.250	July 1, 2005	2.875
January 1, 2002	2.000	August 1, 2005	3.000
February 1, 2002	1.750	September 1, 2005	3.125
March 1, 2002	1.625	October 1, 2005	3.50
April 1, 2002	1.750	December 1, 2005	3.625
October 1, 2002	1.625	January 1, 2006	4.00
January 1, 2003	1.375	March 1, 2006	4.125
February 1, 2003	1.250	April 1, 2006	4.500
April 1, 2003	1.125	May 1, 2006	4.625
August 1, 2003	1.000	July 1, 2006	4.875
September 1, 2003	0.875	September 1, 2006	5.00
October 1, 2003	1.000	*--October 1, 2006	5.125--*
December 1, 2003	0.875		
January 1, 2004	1.000		
February 1, 2004	0.875		
May 1, 2004	1.000		

**\*--FLP Rates as of October 1, 2006 (Continued)--\***

**D Current Percentage – Cash Preference**

The following table provides the current percentage for cash offers in purchasing inventory property.

<b>Property Type</b>	<b>Percentage</b>
Real Property	97
Chattel Property	96

