

**UNITED STATES DEPARTMENT OF AGRICULTURE**

Farm Service Agency  
Washington, DC 20250

<b>General Program Administration 1-FLP</b>	<b>Amendment 59</b>
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**Approved by:** Deputy Administrator, Farm Loan Programs



**Amendment Transmittal**

**A Reasons for Amendment**

Paragraph 3 has been amended to update FLP contacts.

Subparagraph 25 A has been amended to remove the last bullet.

Exhibit 10 has been amended to provide the monthly interest rates applicable to FLP.

<b>Page Control Chart</b>		
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C LMD Contacts

Names, address, and telephone and FAX numbers for LMD are as follows.

For USPS delivery	For FedEx or UPS delivery
USDA FSA DAFLP LMD STOP 0522 1400 INDEPENDENCE AVE SW WASHINGTON DC 20250-0522	USDA FSA DAFLP LMD SUITE 240 1280 MARYLAND AVE SW WASHINGTON DC 20024

**Note:** County Offices shall address questions to the State Office. State Offices shall contact the National Office as needed.

LMD FAX Number 202-690-1117		
Office of the Director		
Name	Title	Phone Number
James Radintz	Director	202-720-1632
Mark Falcone	Deputy Director	202-720-1632
*--Cheryl Marbury-Spence--*	Division Secretary	202-720-1632
Clarence (Sam) Snyder	Senior Loan Officer	202-720-0599
Direct Loans/Funds Management Branch		
Michael R. Hinton	Branch Chief	202-720-1472
Linda L. Baker	Senior Loan Officer	202-720-1647
Jonathan Howard	Senior Loan Officer	202-720-0588
Orlando Kilcrease	Senior Loan Officer	202-690-0756
Kathleen Miller	Senior Loan Officer	202-720-1643
Mike Moore	Senior Loan Officer	202-690-0651
Jerry Moseman	Senior Loan Officer	202-690-4006
Catherine (Cathy) Quayle	Senior Loan Officer	202-690-4018
Ann Smith	Loan Officer	202-720-1656
*--Ann Steppe	Loan Officer	202-690-0595--*
Corena Williams	Office Assistant	202-720-1638



3 FLP Organizational Structure (Continued)

C Guaranteed Loans Branch

<b>Guaranteed Loans Branch</b>		
<b>Name</b>	<b>Title</b>	<b>Phone Number</b>
Robert (Bob) Bonnet	Branch Chief	202-720-3889
*--Mary Estep	Branch Secretary	202-720-3889--*
Patricia Elzinga	Senior Loan Officer	202-690-1729
Kenneth Hill	Program Analyst	202-720-5199
Tracy Jones	Senior Loan Officer	202-720-6771
Trent Rogers	Senior Loan Officer	202-720-1657
Charles Russell	Loan Officer	202-720-3309
Galen VanVleet	Senior Loan Officer	202-720-1186

3 FLP Organizational Structure (Continued)

D PDEED Contacts

Names, address, and telephone and FAX numbers for PDEED are as follows.

For USPS delivery	For FedEx or UPS delivery
USDA FSA DAFLP PDEED STOP 0521 1400 INDEPENDENCE AVE SW WASHINGTON DC 20250-0521	USDA FSA DAFLP PDEED SUITE 270 1280 MARYLAND AVE SW WASHINGTON DC 20024

**Note:** County Offices shall address questions to the State Office. State Offices shall contact the National Office as needed.

PDEED FAX Number 202-720-8474		
Name	Title	Phone Number
Nancy L. New	Director	202-720-7719
James Flickinger	Deputy Director	202-720-3647
*--Vacant--*	Division Secretary	202-690-4983
T. Butler	Program Analyst	202-720-6870
*--Teresa Martin	Program Analyst	202-690-0431--*
Bruce Peters	Senior Loan Officer	202-720-7003
Clarence (Chuck) Ropp	Senior Loan Officer	202-690-4008
Steven Rubin	Senior Loan Officer	202-690-8595
Rebecca Stone	Chief Appraiser	202-720-1652
Gail Wargo	Senior Loan Officer	202-690-4003

3 FLP Organizational Structure (Continued)

E LSPMD Contacts

Names, address, and telephone and FAX numbers for LSPMD are as follows.

For USPS delivery	For FedEx or UPS delivery
USDA FSA DAFLP LSPMD STOP 0523 1400 INDEPENDENCE AVE SW WASHINGTON DC 20250-0523	USDA FSA DAFLP LSPMD SUITE 500 1250 MARYLAND AVE SW WASHINGTON DC 20024

**Note:** County Offices shall address questions to the State Office. State Offices shall contact the National Office as needed.

Office of the Director FAX Number 202-720-5804		
Name	Title	Phone Number
Arthur (Veldon) Hall	Director	202-720-4572
Craig Nehls	Deputy Director	202-720-4572
Shanda Wright	*--Division Secretary--*	202-720-3646
Rebecca Carpenter	Program Analyst	202-720-9398
Brenda McNeill	Program and Management Assistant	202-720-4572
Sheila Oellrich	Program Analyst	202-720-2990
Marquita Peoples	Program Analyst	202-720-8320

## 3 FLP Organizational Structure (Continued)

## E LSPMD Contacts (Continued)

<b>Direct Loan Servicing Branch FAX Number 202-690-0949</b>		
<b>Name</b>	<b>Title</b>	<b>Phone Number</b>
James Rowe	Branch Chief	202-720-6834
Nina Wilburn	*--Branch Secretary--*	202-720-6293
Gene Christie	Senior Loan Officer	202-690-2517
Michael Cumpton	Senior Loan Officer	202-690-4014
Shelley Davis	Senior Loan Officer	202-720-0078
Mary Durkin	Senior Loan Officer	202-720-1658
Sharilyn Hashimoto	Senior Loan Officer	202-720-2743
Bruce Mair	Senior Loan Officer	202-720-1645
Marilyn McMullen	Senior Loan Officer	202-720-0900
L.D. Pletcher	Senior Loan Officer	202-720-1654
Constance Rime	Senior Loan Officer	202-690-4012
Gary Wheeler	Senior Loan Officer	202-690-4021

## 3 FLP Organizational Structure (Continued)

## E LSPMD Contacts (Continued)

<b>Guaranteed Loan Servicing and Inventory Property Management Branch FAX Number 202-720-7686</b>		
<b>Name</b>	<b>Title</b>	<b>Phone Number</b>
Vacant	Branch Chief	
Kim Franklin	Branch Secretary	202-720-1984
Polly Anderson	Senior Loan Officer	202-720-2558
Courtney Dixon	*--Senior Loan Officer	202-720-1360
Marcus Graham	Senior Loan Officer--*	202-720-3103
Jeff King	Senior Loan Officer	202-720-1651
Mark Krinke	Senior Loan Officer	202-720-4938
Marilyn Meese	Senior Loan Officer	202-690-4002
Joseph Pruss	Senior Loan Officer	202-690-2854
Mel Thompson	Senior Loan Officer	202-720-7862

4-20 (Reserved)



## 25 Delegating Loan Approval Authority

### A Receiving Approval Authority

Employees must meet the following requirements to receive loan approval authority.

- Employees selected for GS FLO positions, other GS employees, including DD's and FLS's, and CED's designated to obtain loan approval authority, must:

- complete the formal FLO training program

**Note:** The FLO training program is designed to combine classroom type training and hands-on experience within a 1-year period. FLOT, other GS employee, or CED will work under the guidance of an experienced loan approval official.

- successfully complete the Credit and Financial Analysis Training course that is part of the formal FLO training program
- pass the FLP Training Program comprehensive test.

**\*--Note:** Follow 6-PM, subparagraph 198 B for actions if an employee fails to pass the second comprehensive test.

- FLOT's may or may not receive delegated loan approval during the designated training \*--period. FLOT's may receive career ladder promotions up to and including GS-9 without loan approval authority as long as FLOT meets the time-in-grade requirement and the performance warrants the promotion, based on the performance rating completed by the immediate supervisor. To achieve promotion to the GS-11, FLO must have completed the FLO training program, obtained loan approval authority, and shown proficiency in completing the duties and responsibilities of an FLO with limited supervision, meet time-in-grade requirements, and the performance warrants promotion to the GS-11,--\* based on the performance rating completed by their immediate supervisor.

## 25 Delegating Loan Approval Authority (Continued)

### A Receiving Approval Authority (Continued)

- FLM's, FLO's, and CED's must submit a minimum of 5, but no more than 10, independently prepared loan dockets that meet a credit quality level set by SED and FLC. The files submitted for review must be of sufficient complexity to reflect the ability to make good credit decisions and analyze an applicant or borrower's operation. Files submitted must include:

- at least 3 direct term loans

**Note:** Do **not** submit youth loans or annual operating loans.

- guaranteed loan applications from SEL only
- 1951-S servicing applications.

**Note:** Files submitted for review may include credit actions recommended for approval or rejection.

- DD's and FLS's must submit 3 independently prepared loan dockets, and 4 independently completed docket reviews which meet a credit quality level set by SED and FLC. The files submitted for review must be of sufficient complexity to reflect the ability to make good credit decisions and analyze an applicant or borrower's operation. In addition, 3 of the dockets must be for term loans and none may be youth loans.
- DD's hired after January 1, 2000, have 1 calendar year from assuming the position of DD to complete the required training and all testing and an additional 6 months to be delegated loan making authority.

\* \* \*

### B Failure to Receive Loan Approval Authority

If an employee required to receive loan approval authority does not successfully meet the criteria in subparagraph A within the specified time frame, the supervisor must develop an Opportunity to Improve Plan or a Performance Improvement Plan, as appropriate, with the guidance of the trainer and Administrative Officer.

**\*--FLP Rates as of November 1, 2006--\***

**A Interest Rates for FLP's**

The following table provides interest rates for FLP's.

<b>Loan Type</b>	<b>Current Rate (%)</b>	<b>Date Set</b>
Rural Housing – Farm Loan Purposes	*--6.00	11/1/06
Operating	5.25	11/1/06--*
Operating – Limited Resource	5.00	12/1/90
Farm Ownership	*--5.50	11/1/06--*
Farm Ownership – Limited Resource	5.00	4/1/86
Farm Ownership – Beginning Farmer Down Payment	4.00	4/1/86
Farm Ownership – Joint Financing	5.00	3/24/97
Soil and Water	*--5.50	11/1/06--*
Soil and Water – Limited Resource	5.00	7/1/92
Recreation – Individual	*--5.50	11/1/06
Farmer Program – Homestead Protection	5.50	11/1/06
Shared Appreciation Amortization	4.50	11/1/06
Softwood Timber Loans	5.50	11/1/06
Economic Emergency – Operating	5.250	11/1/06
Economic Emergency – Real Estate	5.50	11/1/06--*
Emergency – Amount of Actual Loss	3.75	1/25/94
Emergency – Major Adjustment: Subtitle A Purpose (Excess of Loss)	*--8.250	11/1/06
Emergency – Major Adjustment: Subtitle B Purpose (Excess of Loss)	8.375	11/1/06
Emergency – Annual Production	8.375	11/1/06
Nonprogram - Chattel Property	8.375	11/1/06
Nonprogram - Real Property	8.25	11/1/06
Apple Loans	4.75	11/1/06
Association – Grazing	5.50	11/1/06
Association – Irrigation and Drainage	5.50	11/1/06--*
Indian Land Acquisition	5.00	2/1/91

**\*--FLP Rates as of November 1, 2006 (Continued)--\***

**B Treasury Rates**

The following table provides the applicable Treasury rates.

Treasury Rates	Current Rate (%)	Date Set
90-Day Treasury Bill	*--5.00	11/1/06
Treasury Judgment Rate (see Note)	5.03	11/1/06--*

**Notes:** The 90-Day Treasury Bill rate is entered in DALR\$ as the “Discount Rate” and is used to calculate present value and net recovery value.

The treasury judgment rate is the interest rate applicable to deficiency judgments for all loan types (pursuant to 28 U.S.C. Section 1961). The rate is based on the weekly average 1-year CMT yield published by the Federal Reserve System, Board of Governors. The rate shown is the most current rate posted to the Federal Reserve web site and is dated the \*--week ending October 13, 2006. The actual judgment rate is the rate for the calendar--\* week preceding the date the defendant becomes liable for interest. Access the Federal Reserve web site [www.federalreserve.gov/releases/H15/current](http://www.federalreserve.gov/releases/H15/current) for the weekly average 1-year CMT yield.

**C Historical 90-Day Treasury Bill Rates**

The following table provides the historical 90-day Treasury bill rates.

Effective Date	Rate (%)	Effective Date	Rate (%)
December 1, 1988	7.500	December 1, 1990	7.500
January 1, 1989	7.875	January 1, 1991	7.375
February 1, 1989	8.250	February 1, 1991	7.125
March 1, 1989	8.500	March 1, 1991	6.500
April 1, 1989	8.750	April 1, 1991	6.250
May 1, 1989	9.000	May 1, 1991	6.125
June 1, 1989	9.150	June 1, 1991	5.875
July 1, 1989	8.750	July 1, 1991	5.750
August 1, 1989	8.625	October 1, 1991	5.625
September 1, 1989	8.250	November 1, 1991	5.375
October 1, 1989	8.125	December 1, 1991	5.250
December 1, 1989	8.000	January 1, 1992	4.875
February 1, 1990	7.875	February 1, 1992	4.375
April 1, 1990	8.000	March 1, 1992	3.875
May 1, 1990	8.125	May 1, 1992	4.125
July 1, 1990	8.000	June 1, 1992	4.000
October 1, 1990	7.750	July 1, 1992	3.750
November 1, 1990	7.625	September 1, 1992	3.500

\*--FLP Rates as of November 1, 2006 (Continued)--\*

**C Historical 90-Day Treasury Bill Rates (Continued)**

<b>Effective Date</b>	<b>Rate (%)</b>	<b>Effective Date</b>	<b>Rate (%)</b>
October 1, 1992	3.250	August 1, 1996	5.250
November 1, 1992	3.125	December 1, 1996	4.875
December 1, 1992	2.875	February 1, 1997	5.000
January 1, 1993	3.125	March 1, 1997	4.875
February 1, 1993	3.375	May 1, 1997	5.250
March 1, 1993	3.125	June 1, 1997	5.375
April 1, 1993	3.000	July 1, 1997	5.250
August 1, 1993	3.125	August 1, 1997	4.875
November 1, 1993	3.000	October 1, 1997	5.250
January 1, 1994	3.125	November 1, 1997	4.875
April 1, 1994	3.250	December 1, 1997	5.000
May 1, 1994	3.500	January 1, 1998	5.250
June 1, 1994	3.625	June 1, 1998	4.875
July 1, 1994	4.125	November 1, 1998	4.875
August 1, 1994	4.250	December 1, 1998	4.250
September 1, 1994	4.375	January 1, 1999	4.375
October 1, 1994	4.500	February 1, 1999	4.500
November 1, 1994	4.750	May 1, 1999	4.625
December 1, 1994	5.000	June 1, 1999	4.375
January 1, 1995	5.250	July 1, 1999	4.625
February 1, 1995	5.750	September 1, 1999	4.750
April 1, 1995	6.000	November 1, 1999	4.875
May 1, 1995	5.875	January 1, 2000	4.875
August 1, 1995	5.750	February 1, 2000	5.375
September 1, 1995	5.625	April 1, 2000	5.625
November 1, 1995	5.500	May 1, 2000	5.875
February 1, 1996	5.375	July 1, 2000	6.000
March 1, 1996	4.875	August 1, 2000	5.875
April 1, 1996	5.000	September 1, 2000	6.000
June 1, 1996	4.875	October 1, 2000	6.250

\*--FLP Rates as of November 1, 2006 (Continued)--\*

**C Historical 90-Day Treasury Bill Rates (Continued)**

<b>Effective Date</b>	<b>Rate (%)</b>	<b>Effective Date</b>	<b>Rate (%)</b>
January 1, 2001	6.375	August 1, 2004	1.250
February 1, 2001	6.125	September 1, 2004	1.375
March 1, 2001	5.500	October 1, 2004	1.500
April 1, 2001	4.875	November 1, 2004	1.625
May 1, 2001	4.750	December 1, 2004	1.750
June 1, 2001	4.125	January 1, 2005	2.000
July 1, 2001	3.750	February 1, 2005	2.250
August 1, 2001	3.625	April 1, 2005	2.50
October 1, 2001	3.500	May 1, 2005	2.75
November 1, 2001	3.125	June 1, 2005	2.875
December 1, 2001	2.250	July 1, 2005	2.875
January 1, 2002	2.000	August 1, 2005	3.000
February 1, 2002	1.750	September 1, 2005	3.125
March 1, 2002	1.625	October 1, 2005	3.50
April 1, 2002	1.750	December 1, 2005	3.625
October 1, 2002	1.625	January 1, 2006	4.00
January 1, 2003	1.375	March 1, 2006	4.125
February 1, 2003	1.250	April 1, 2006	4.500
April 1, 2003	1.125	May 1, 2006	4.625
August 1, 2003	1.000	July 1, 2006	4.875
September 1, 2003	0.875	September 1, 2006	5.00
October 1, 2003	1.000	October 1, 2006	5.125
December 1, 2003	0.875	*--November 1, 2006	5.00--*
January 1, 2004	1.000		
February 1, 2004	0.875		
May 1, 2004	1.000		

**\*--FLP Rates as of November 1, 2006 (Continued)--\***

**D Current Percentage – Cash Preference**

The following table provides the current percentage for cash offers in purchasing inventory property.

<b>Property Type</b>	<b>Percentage</b>
Real Property	97
Chattel Property	96

