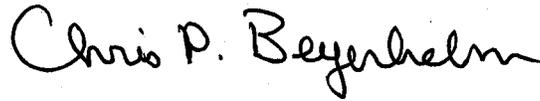


**UNITED STATES DEPARTMENT OF AGRICULTURE**

Farm Service Agency  
Washington, DC 20250

<b>General Program Administration 1-FLP</b>	<b>Amendment 70</b>
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**Approved by:** Acting Deputy Administrator, Farm Loan Programs



**Amendment Transmittal**

**A Reasons for Amendment**

Exhibit 10 has been amended to provide the monthly interest rates applicable to FLP.

<b>Page Control Chart</b>		
<b>TC</b>	<b>Text</b>	<b>Exhibit</b>
		10, pages 1-4



**FLP Rates**

**A Interest Rates for FLP's**

\*--The following table provides interest rates for FLP's as of July 1, 2007.--\*

<b>Loan Type</b>	<b>Current Rate (%)</b>	<b>Date Set</b>
Rural Housing – Farm Loan Purposes	5.75	5/1/07
Operating	5.125	6/1/07
Operating – Limited Resource	5.00	12/1/90
Farm Ownership	5.375	6/1/07
Farm Ownership – Limited Resource	5.00	4/1/86
Farm Ownership – Beginning Farmer Down Payment	4.00	4/1/86
Farm Ownership – Joint Financing	5.00	3/24/97
Soil and Water	5.375	6/1/07
Soil and Water – Limited Resource	5.00	7/1/92
Recreation – Individual	5.375	6/1/07
Farmer Program – Homestead Protection	5.375	6/1/07
Shared Appreciation Amortization	4.375	6/1/07
Softwood Timber Loans	5.375	6/1/07
Economic Emergency – Operating	5.125	6/1/07
Economic Emergency – Real Estate	5.375	6/1/07
Emergency – Amount of Actual Loss	3.75	1/25/94
Emergency – Major Adjustment: Subtitle A Purpose (Excess of Loss)	*--8.375	7/1/07
Emergency – Major Adjustment: Subtitle B Purpose (Excess of Loss)	8.75	7/1/07
Emergency – Annual Production	8.75	7/1/07
Nonprogram - Chattel Property	8.75	7/1/07
Nonprogram - Real Property	8.375	7/1/07--*
Apple Loans	4.625	6/1/07
Association – Grazing	5.375	6/1/07
Association – Irrigation and Drainage	5.375	6/1/07
Indian Land Acquisition	5.00	2/1/91

**FLP Rates (Continued)**

**B Treasury Rates**

The following table provides the applicable Treasury rates.

Treasury Rates	Current Rate (%)	Date Set
90-Day Treasury Bill	*--4.875	7/1/07
Treasury Judgment Rate (see Note)	4.98	7/1/07--*

**Notes:** The 90-Day Treasury Bill rate is entered in DALR\$ as the “Discount Rate” and is used to calculate present value and net recovery value.

The treasury judgment rate is the interest rate applicable to deficiency judgments for all loan types (pursuant to 28 U.S.C. Section 1961). The rate is based on the weekly average 1-year CMT yield published by the Federal Reserve System, Board of Governors. The rate shown is the most current rate posted to the Federal Reserve web site and is dated the \*--week ending June 8, 2007. The actual judgment rate is the rate for the calendar week--\* preceding the date the defendant becomes liable for interest. Access the Federal Reserve web site [www.federalreserve.gov/releases/H15/current](http://www.federalreserve.gov/releases/H15/current) for the weekly average 1-year CMT yield.

**C Historical 90-Day Treasury Bill Rates**

The following table provides the historical 90-day Treasury bill rates.

Effective Date	Rate (%)	Effective Date	Rate (%)
December 1, 1988	7.500	December 1, 1990	7.500
January 1, 1989	7.875	January 1, 1991	7.375
February 1, 1989	8.250	February 1, 1991	7.125
March 1, 1989	8.500	March 1, 1991	6.500
April 1, 1989	8.750	April 1, 1991	6.250
May 1, 1989	9.000	May 1, 1991	6.125
June 1, 1989	9.150	June 1, 1991	5.875
July 1, 1989	8.750	July 1, 1991	5.750
August 1, 1989	8.625	October 1, 1991	5.625
September 1, 1989	8.250	November 1, 1991	5.375
October 1, 1989	8.125	December 1, 1991	5.250
December 1, 1989	8.000	January 1, 1992	4.875
February 1, 1990	7.875	February 1, 1992	4.375
April 1, 1990	8.000	March 1, 1992	3.875
May 1, 1990	8.125	May 1, 1992	4.125
July 1, 1990	8.000	June 1, 1992	4.000
October 1, 1990	7.750	July 1, 1992	3.750
November 1, 1990	7.625	September 1, 1992	3.500

FLP Rates \* \* \* (Continued)

C Historical 90-Day Treasury Bill Rates (Continued)

Effective Date	Rate (%)	Effective Date	Rate (%)
October 1, 1992	3.250	August 1, 1996	5.250
November 1, 1992	3.125	December 1, 1996	4.875
December 1, 1992	2.875	February 1, 1997	5.000
January 1, 1993	3.125	March 1, 1997	4.875
February 1, 1993	3.375	May 1, 1997	5.250
March 1, 1993	3.125	June 1, 1997	5.375
April 1, 1993	3.000	July 1, 1997	5.250
August 1, 1993	3.125	August 1, 1997	4.875
November 1, 1993	3.000	October 1, 1997	5.250
January 1, 1994	3.125	November 1, 1997	4.875
April 1, 1994	3.250	December 1, 1997	5.000
May 1, 1994	3.500	January 1, 1998	5.250
June 1, 1994	3.625	June 1, 1998	4.875
July 1, 1994	4.125	November 1, 1998	4.875
August 1, 1994	4.250	December 1, 1998	4.250
September 1, 1994	4.375	January 1, 1999	4.375
October 1, 1994	4.500	February 1, 1999	4.500
November 1, 1994	4.750	May 1, 1999	4.625
December 1, 1994	5.000	June 1, 1999	4.375
January 1, 1995	5.250	July 1, 1999	4.625
February 1, 1995	5.750	September 1, 1999	4.750
April 1, 1995	6.000	November 1, 1999	4.875
May 1, 1995	5.875	January 1, 2000	4.875
August 1, 1995	5.750	February 1, 2000	5.375
September 1, 1995	5.625	April 1, 2000	5.625
November 1, 1995	5.500	May 1, 2000	5.875
February 1, 1996	5.375	July 1, 2000	6.000
March 1, 1996	4.875	August 1, 2000	5.875
April 1, 1996	5.000	September 1, 2000	6.000
June 1, 1996	4.875	October 1, 2000	6.250

FLP Rates (Continued)

C Historical 90-Day Treasury Bill Rates (Continued)

Effective Date	Rate (%)	Effective Date	Rate (%)
January 1, 2001	6.375	September 1, 2004	1.375
February 1, 2001	6.125	October 1, 2004	1.500
March 1, 2001	5.500	November 1, 2004	1.625
April 1, 2001	4.875	December 1, 2004	1.750
May 1, 2001	4.750	January 1, 2005	2.000
June 1, 2001	4.125	February 1, 2005	2.250
July 1, 2001	3.750	April 1, 2005	2.50
August 1, 2001	3.625	May 1, 2005	2.75
October 1, 2001	3.500	June 1, 2005	2.875
November 1, 2001	3.125	July 1, 2005	2.875
December 1, 2001	2.250	August 1, 2005	3.000
January 1, 2002	2.000	September 1, 2005	3.125
February 1, 2002	1.750	October 1, 2005	3.50
March 1, 2002	1.625	December 1, 2005	3.625
April 1, 2002	1.750	January 1, 2006	4.00
October 1, 2002	1.625	March 1, 2006	4.125
January 1, 2003	1.375	April 1, 2006	4.500
February 1, 2003	1.250	May 1, 2006	4.625
April 1, 2003	1.125	July 1, 2006	4.875
August 1, 2003	1.000	September 1, 2006	5.00
September 1, 2003	0.875	October 1, 2006	5.125
October 1, 2003	1.000	November 1, 2006	5.00
December 1, 2003	0.875	January 1, 2007	5.125
January 1, 2004	1.000	February 1, 2007	5.00
February 1, 2004	0.875	April 1, 2007	5.125
May 1, 2004	1.000	June 1, 2007	5.00
August 1, 2004	1.250	*--July 1, 2007	4.875--*