

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

| | |
|---|---------------------|
| General Program Administration 1-FLP | Amendment 75 |
|---|---------------------|

Approved by: Deputy Administrator, Farm Loan Programs



Amendment Transmittal

A Reason for Amendment

Exhibit 10 has been amended to provide:

- the applicable loan rate for FLP
- information about the availability of Publication 622.

| Page Control Chart | | |
|---------------------------|-------------|----------------|
| TC | Text | Exhibit |
| | | 10, pages 1-4 |

FLP Rates

A Interest Rates for FLP's

--The following table provides interest rates for FLP's as of November 1, 2007.--

| Loan Type | Current Rate (%) | Date Set |
|--|-------------------------|-----------------|
| Rural Housing – Farm Loan Purposes | 6.00 | 10/1/07 |
| Operating | *--4.75 | 11/1/07--* |
| Operating – Limited Resource | 5.00 | 12/1/90 |
| Farm Ownership | *--5.375 | 11/1/07--* |
| Farm Ownership – Limited Resource | 5.00 | 4/1/86 |
| Farm Ownership – Beginning Farmer Down Payment | 4.00 | 4/1/86 |
| Farm Ownership – Joint Financing | 5.00 | 3/24/97 |
| Soil and Water | *--5.375 | 11/1/07--* |
| Soil and Water – Limited Resource | 5.00 | 7/1/92 |
| Recreation – Individual | *--5.375 | 11/1/07 |
| Farmer Program – Homestead Protection | 5.375 | 11/1/07 |
| Shared Appreciation Amortization | 4.375 | 11/1/07 |
| Softwood Timber Loans | 5.375 | 11/1/07 |
| Economic Emergency – Operating | 4.750 | 11/1/07 |
| Economic Emergency – Real Estate | 5.375 | 11/1/07--* |
| Emergency – Amount of Actual Loss | 3.75 | 1/25/94 |
| Emergency – Major Adjustment: Subtitle A Purpose (Excess of Loss) | 8.125 | 10/1/07 |
| Emergency – Major Adjustment: Subtitle B Purpose (Excess of Loss) | *--8.25 | 11/1/07 |
| Emergency – Annual Production | 8.25 | 11/1/07 |
| Nonprogram - Chattel Property | 8.25 | 11/1/07--* |
| Nonprogram - Real Property | 8.125 | 10/1/07 |
| Apple Loans | *--4.125 | 11/1/07 |
| Association – Grazing | 5.375 | 11/1/07 |
| Association – Irrigation and Drainage | 5.375 | 11/1/07--* |
| Indian Land Acquisition | 5.00 | 2/1/91 |

*--Publication 622, which provides amortization tables and financial basic payment tables, is available from MSD Warehouse. To request Publication 622, complete FSA-159, available at <http://165.221.16.90/dam/ffasforms/forms.html>, and submit it by 1 of the following methods.

- FAX to 816-363-1762
- e-mail to ra.mokansasc2.kcasbwhse
- mail to:

USDA/FSA/Kansas City Warehouse
9240 Troost Ave
Kansas City MO 64131.--*

FLP Rates (Continued)

B Treasury Rates

The following table provides the applicable Treasury rates.

| Treasury Rates | Current Rate (%) | Date Set |
|-----------------------------------|------------------|------------|
| 90-Day Treasury Bill | *--4.125 | 11/1/07 |
| Treasury Judgment Rate (see Note) | 4.12 | 11/1/07--* |

Notes: The 90-Day Treasury Bill rate is entered in DALR\$ as the “Discount Rate” and is used to calculate present value and net recovery value.

The treasury judgment rate is the interest rate applicable to deficiency judgments for all loan types (pursuant to 28 U.S.C. Section 1961). The rate is based on the weekly average 1-year CMT yield published by the Federal Reserve System, Board of Governors. The rate shown is the most current rate posted to the Federal Reserve web site and is dated the *--week ending October 5, 2007. The actual judgment rate is the rate for the calendar--* week preceding the date the defendant becomes liable for interest. Access the Federal Reserve web site www.federalreserve.gov/releases/H15/current for the weekly average 1-year CMT yield.

C Historical 90-Day Treasury Bill Rates

The following table provides the historical 90-day Treasury bill rates.

| Effective Date | Rate (%) | Effective Date | Rate (%) |
|-------------------|----------|-------------------|----------|
| December 1, 1988 | 7.500 | December 1, 1990 | 7.500 |
| January 1, 1989 | 7.875 | January 1, 1991 | 7.375 |
| February 1, 1989 | 8.250 | February 1, 1991 | 7.125 |
| March 1, 1989 | 8.500 | March 1, 1991 | 6.500 |
| April 1, 1989 | 8.750 | April 1, 1991 | 6.250 |
| May 1, 1989 | 9.000 | May 1, 1991 | 6.125 |
| June 1, 1989 | 9.150 | June 1, 1991 | 5.875 |
| July 1, 1989 | 8.750 | July 1, 1991 | 5.750 |
| August 1, 1989 | 8.625 | October 1, 1991 | 5.625 |
| September 1, 1989 | 8.250 | November 1, 1991 | 5.375 |
| October 1, 1989 | 8.125 | December 1, 1991 | 5.250 |
| December 1, 1989 | 8.000 | January 1, 1992 | 4.875 |
| February 1, 1990 | 7.875 | February 1, 1992 | 4.375 |
| April 1, 1990 | 8.000 | March 1, 1992 | 3.875 |
| May 1, 1990 | 8.125 | May 1, 1992 | 4.125 |
| July 1, 1990 | 8.000 | June 1, 1992 | 4.000 |
| October 1, 1990 | 7.750 | July 1, 1992 | 3.750 |
| November 1, 1990 | 7.625 | September 1, 1992 | 3.500 |

FLP Rates * * * (Continued)

C Historical 90-Day Treasury Bill Rates (Continued)

| Effective Date | Rate (%) | Effective Date | Rate (%) |
|-------------------|----------|-------------------|----------|
| October 1, 1992 | 3.250 | August 1, 1996 | 5.250 |
| November 1, 1992 | 3.125 | December 1, 1996 | 4.875 |
| December 1, 1992 | 2.875 | February 1, 1997 | 5.000 |
| January 1, 1993 | 3.125 | March 1, 1997 | 4.875 |
| February 1, 1993 | 3.375 | May 1, 1997 | 5.250 |
| March 1, 1993 | 3.125 | June 1, 1997 | 5.375 |
| April 1, 1993 | 3.000 | July 1, 1997 | 5.250 |
| August 1, 1993 | 3.125 | August 1, 1997 | 4.875 |
| November 1, 1993 | 3.000 | October 1, 1997 | 5.250 |
| January 1, 1994 | 3.125 | November 1, 1997 | 4.875 |
| April 1, 1994 | 3.250 | December 1, 1997 | 5.000 |
| May 1, 1994 | 3.500 | January 1, 1998 | 5.250 |
| June 1, 1994 | 3.625 | June 1, 1998 | 4.875 |
| July 1, 1994 | 4.125 | November 1, 1998 | 4.875 |
| August 1, 1994 | 4.250 | December 1, 1998 | 4.250 |
| September 1, 1994 | 4.375 | January 1, 1999 | 4.375 |
| October 1, 1994 | 4.500 | February 1, 1999 | 4.500 |
| November 1, 1994 | 4.750 | May 1, 1999 | 4.625 |
| December 1, 1994 | 5.000 | June 1, 1999 | 4.375 |
| January 1, 1995 | 5.250 | July 1, 1999 | 4.625 |
| February 1, 1995 | 5.750 | September 1, 1999 | 4.750 |
| April 1, 1995 | 6.000 | November 1, 1999 | 4.875 |
| May 1, 1995 | 5.875 | January 1, 2000 | 4.875 |
| August 1, 1995 | 5.750 | February 1, 2000 | 5.375 |
| September 1, 1995 | 5.625 | April 1, 2000 | 5.625 |
| November 1, 1995 | 5.500 | May 1, 2000 | 5.875 |
| February 1, 1996 | 5.375 | July 1, 2000 | 6.000 |
| March 1, 1996 | 4.875 | August 1, 2000 | 5.875 |
| April 1, 1996 | 5.000 | September 1, 2000 | 6.000 |
| June 1, 1996 | 4.875 | October 1, 2000 | 6.250 |

FLP Rates (Continued)

C Historical 90-Day Treasury Bill Rates (Continued)

| Effective Date | Rate (%) | Effective Date | Rate (%) |
|-------------------|----------|---------------------|----------|
| January 1, 2001 | 6.375 | April 1, 2005 | 2.50 |
| February 1, 2001 | 6.125 | May 1, 2005 | 2.75 |
| March 1, 2001 | 5.500 | June 1, 2005 | 2.875 |
| April 1, 2001 | 4.875 | July 1, 2005 | 2.875 |
| May 1, 2001 | 4.750 | August 1, 2005 | 3.000 |
| June 1, 2001 | 4.125 | September 1, 2005 | 3.125 |
| July 1, 2001 | 3.750 | October 1, 2005 | 3.50 |
| August 1, 2001 | 3.625 | December 1, 2005 | 3.625 |
| October 1, 2001 | 3.500 | January 1, 2006 | 4.00 |
| November 1, 2001 | 3.125 | March 1, 2006 | 4.125 |
| December 1, 2001 | 2.250 | April 1, 2006 | 4.500 |
| January 1, 2002 | 2.000 | May 1, 2006 | 4.625 |
| February 1, 2002 | 1.750 | July 1, 2006 | 4.875 |
| March 1, 2002 | 1.625 | September 1, 2006 | 5.00 |
| April 1, 2002 | 1.750 | October 1, 2006 | 5.125 |
| October 1, 2002 | 1.625 | November 1, 2006 | 5.00 |
| January 1, 2003 | 1.375 | January 1, 2007 | 5.125 |
| February 1, 2003 | 1.250 | February 1, 2007 | 5.00 |
| April 1, 2003 | 1.125 | April 1, 2007 | 5.125 |
| August 1, 2003 | 1.000 | June 1, 2007 | 5.00 |
| September 1, 2003 | 0.875 | July 1, 2007 | 4.875 |
| October 1, 2003 | 1.000 | August 1, 2007 | 4.75 |
| December 1, 2003 | 0.875 | September 1, 2007 | 4.875 |
| January 1, 2004 | 1.000 | October 1, 2007 | 4.625 |
| February 1, 2004 | 0.875 | *--November 1, 2007 | 4.125--* |
| May 1, 2004 | 1.000 | | |
| August 1, 2004 | 1.250 | | |
| September 1, 2004 | 1.375 | | |
| October 1, 2004 | 1.500 | | |
| November 1, 2004 | 1.625 | | |
| December 1, 2004 | 1.750 | | |
| January 1, 2005 | 2.000 | | |
| February 1, 2005 | 2.250 | | |