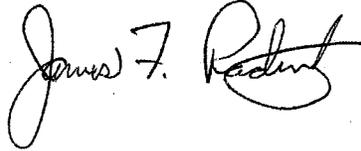


UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

General Program Administration 1-FLP (Revision 1)	Amendment 83
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Approved by: Acting Deputy Administrator, Farm Loan Programs



Amendment Transmittal

A Reasons for Amendment

Subparagraph 202 A has been amended to provide that the authorized agency official will document that the borrower has selected, established, and maintains a recordkeeping system.

Exhibit 17 has been amended to provide interest rates for FLP's.

Page Control Chart		
TC	Text	Exhibit
	8-3, 8-4	17, pages 1, 2

202 Borrower Responsibilities**A Recordkeeping and Reporting**

[7 CFR 761.102(a)] A borrower must maintain accurate records sufficient to make informed management decisions and to allow the Agency to render loan making and servicing decisions in accordance with Agency regulations. These records must include the following:

- (1) Production (e.g., total and per unit for livestock and crops);**
- (2) Revenues, by source;**
- (3) Other sources of funds, including borrowed funds;**
- (4) Operating expenses;**
- (5) Interest;**
- (6) Family living expenses;**
- (7) Profit and loss;**
- (8) Tax-related information;**
- (9) Capital expenses;**
- (10) Outstanding debt; and**
- (11) Debt repayment.**

FSA will not dictate or promote using any particular recordkeeping system, so long as the borrower uses 1 that provides the required information.

***--Note:** The authorized agency official will document in the case file whether the applicant has selected, established, and maintains the recordkeeping system.--*

Using OL funds is authorized to purchase a computer and/or recordkeeping software and to attend recordkeeping courses.

202 Borrower Responsibilities (Continued)

B Other Borrower Responsibilities

[7 CFR 761.102(b)] A borrower also must agree in writing to:

- (1) Cooperate with the Agency and comply with all supervisory agreements, farm assessments, farm operating plans, year-end analyses, and all other loan-related requirements and documents;**
- (2) Submit financial information and an updated farm operating plan when requested by the Agency;**
- (3) Immediately notify the Agency of any proposed or actual significant change in the farming operation, any significant changes in family income, expenses, or the development of problem situations, or any losses or proposed significant changes in security.**

Note: FSA-2313 addresses loan approval conditions and borrower responsibilities.

C Borrower Failure to Comply

[7 CFR 761.102(c)] If the borrower fails to comply with these requirements, unless due to reasons outside of the borrower's control, the non-compliance may adversely impact future requests for assistance.

203-220 (Reserved)

FLP Rates

A Interest Rates for FLP's

--The following provides interest rates for FLP's as of May 1, 2013.--

Loan Type	Current Rate (%)	Date Set
Rural Housing - Farm Loan Purposes		
Note: For the current interest rate, contact the National Office.		
Operating	1.375	4/1/13
Operating - Limited Resource	5.000	12/1/90
Farm Ownership and Conservation Loans	3.500	4/1/13
Farm Ownership - Limited Resource	5.000	4/1/86
Farm Ownership - Down Payment	1.500	5/22/08
Farm Ownership - Joint Financing	5.000	3/24/97
Soil and Water	3.500	4/1/13
Soil and Water - Limited Resource	5.000	7/1/92
Recreation - Individual	3.500	4/1/13
Farmer Program - Homestead Protection	3.500	4/1/13
Shared Appreciation Amortization	2.500	4/1/13
Softwood Timber Loans	3.500	4/1/13
Economic Emergency - Operating	1.375	4/1/13
Economic Emergency - Real Estate	3.500	4/1/13
Emergency - Amount of Actual Loss	2.375	4/1/13
Emergency - Major Adjustment: Subtitle A Purpose (Excess of Loss)	*--5.375	5/1/13
Emergency - Major Adjustment: Subtitle B Purpose (Excess of Loss)	4.875	5/1/13
Emergency - Annual Production	4.875	5/1/13
Nonprogram - Chattel Property	4.875	5/1/13
Nonprogram - Real Property	5.375	5/1/13--*
Apple Loans	0.375	7/1/12
Association - Grazing	3.500	4/1/13
Association - Irrigation and Drainage	3.500	4/1/13
Indian Land Acquisition	5.000	2/1/91

Publication 622, which provides amortization tables and financial basic payment tables, is available from MSD Warehouse. To request Publication 622, complete FSA-159, available at <http://intranet.fsa.usda.gov/dam/ffasforms/forms.html>, and submit it by 1 of the following methods:

- FAX to 816-823-4740 or 816-823-4741
- e-mail to ra.mokansasc2.kcasbwhse
- mail to:

USDA/FSA/Kansas City Warehouse
9240 Troost Ave
Kansas City MO 64131.

FLP Rates (Continued)

B Treasury Rates

The following table provides the applicable Treasury rates.

Treasury Rates	Current Rate (%)	Date Set
90-Day Treasury Bill	0.125	10/1/09
Treasury Judgment Rate (see Note)	*--0.140	5/1/13--*

Notes: The 90-Day Treasury Bill rate is entered in eDALR\$ as the “Discount Rate” and is used to calculate present value and net recovery value.

The treasury judgment rate is the interest rate applicable to deficiency judgments for all loan types (pursuant to 28 U.S.C. Section 1961). The rate is based on the weekly average 1-year CMT yield published by the Federal Reserve System, Board of Governors. The rate shown is the most current rate posted to the Federal Reserve web site and is dated the *--week ending March 29, 2013. The actual judgment rate is the rate for the calendar--* week preceding the date the defendant becomes liable for interest. Access the Federal Reserve web site www.federalreserve.gov/releases/H15/current for the weekly average 1-year CMT yield.

C Historical 90-Day Treasury Bill Rates

The following table provides the historical 90-day Treasury bill rates.

Effective Date	Rate (%)	Effective Date	Rate (%)
December 1, 1988	7.500	December 1, 1990	7.500
January 1, 1989	7.875	January 1, 1991	7.375
February 1, 1989	8.250	February 1, 1991	7.125
March 1, 1989	8.500	March 1, 1991	6.500
April 1, 1989	8.750	April 1, 1991	6.250
May 1, 1989	9.000	May 1, 1991	6.125
June 1, 1989	9.150	June 1, 1991	5.875
July 1, 1989	8.750	July 1, 1991	5.750
August 1, 1989	8.625	October 1, 1991	5.625
September 1, 1989	8.250	November 1, 1991	5.375
October 1, 1989	8.125	December 1, 1991	5.250
December 1, 1989	8.000	January 1, 1992	4.875
February 1, 1990	7.875	February 1, 1992	4.375
April 1, 1990	8.000	March 1, 1992	3.875
May 1, 1990	8.125	May 1, 1992	4.125
July 1, 1990	8.000	June 1, 1992	4.000
October 1, 1990	7.750	July 1, 1992	3.750
November 1, 1990	7.625	September 1, 1992	3.500