

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

**Peanut Buyers and Handlers Program
Guidelines for 2019 and Subsequent Crop Years
1-PPG**

Amendment 4

Approved by: Acting Deputy Administrator, Farm Programs



Amendment Transmittal

A Reasons for Amendment

Subparagraph 1:

- A has been amended to reflect 2019 and subsequent crop years
- B has been amended to remove an obsolete regulation reference.

Subparagraph 2:

- A has been amended to include 6-PL
- C has been amended to update National Office contacts.

Subparagraphs 3 B and 57 A have been amended to update the PMP-DC website.

Subparagraph 6:

- A has been amended to update 2021 crop year peanut loan rates
- B has been amended to update 2021 crop year peanut loan rates for Seg. 2 and Seg. 3 peanuts.

Subparagraph 25 A has been amended to reflect the Virginia Peanut Board assessment effective for the 2021 crop year.

Subparagraph 40 C has been amended to address moisture for high moisture grading procedures.

Subparagraph 41 B has been amended to update in-handling charges for the 2021 crop year.

Subparagraph 42 B has been amended to reference Exhibit 39 for the receipt calculation example.

Amendment Transmittal (Continued)

A Reasons for Amendment (Continued)

Subparagraph 50 B has been amended to:

- address moisture for high moisture grading procedures
- update the lead digit for FSA-1007 serial numbers for the 2021 crop year.

Paragraph 58 has been amended to update the lead alpha character for the SC-95 2021 crop year.

Exhibit 8 has been amended to update CCC-1047.

Exhibits 9 and 26 have been amended to update examples to reflect 2021 crop year loan rates.

Exhibit 11 has been amended to update price table files for the 2021 crop year.

Exhibit 21 has been amended to reflect current crop year dates in the example for late penalty fees.

Exhibit 39 has been added to show the calculation of warehouse receipts using the average value.

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Part 1 Basic Program Provisions**1 Overview****A Handbook Purpose**

This handbook provides the instructions and guidelines to peanut buyers and handlers to
--assist your company with handling 2019 and subsequent crop farmer stock peanuts.--

Peanut buyers and handlers will use guidance provided in this handbook with the following:

- handling the 2019 and subsequent years crop farmer stock peanuts
- preparing automated peanut buying point systems
- completing the FSA-1007 template, paper, and electronic warehouse receipt requirements
- provide loan rates for crop year 2019 and subsequent years
- transmitting the FSA-1007 transmission file (MP1 file)
- peanut premiums and discounts used to calculate the value of loan for 2019 and subsequent crop years
- storage and handling, eligibility requirements
- payment limitation for MAL's and LDP's
- payments received under the price loss coverage and agricultural risk coverage programs
- guidelines for commodity loan processing system.

1 Overview (Continued)

B Sources of Authority

Authority for the policies prescribed in this handbook is provided by the following:

- Agricultural Act of 1949, as amended
- Agriculture Improvement Act of 2018
- CCC Charter Act, as amended.

Federal regulations authorizing peanut MAL’s and LDP’s are in 7 CFR Part 1421. These regulations authorize 2019 through 2023 crop MAL’s and LDP’s.

The following table lists the Federal regulations related to peanuts.

Regulations Reference
* * *
7 CFR 996
7 CFR 1216
7 CFR 1400
7 CFR 1405
7 CFR 1421
7 CFR 1425

C Program Administration

MAL’s and LDP’s for peanuts are administered under the general guidance of DAFP through PSD. FSA has the primary responsibility through STC and COC for administering peanut MAL’s and LDP’s.

D Exhibits 1 and 2

Exhibit 1 provides all the reports, forms, abbreviations, and redelegations of authority for this handbook. Exhibit 2 provides the definition of terms used in this handbook.

2 Resources

A Related Handbooks for Peanut Buyers and Handlers

The following table lists FSA handbooks that contain procedure related to peanut MAL’s and LDP’s.

Handbook	Purpose
1-CMA	CMA and DMA commodity loan and LDP procedures
1-CM	Signatures, estates, trusts, minors, or powers of attorney
2-LP Peanuts	Loans and Loan Deficiency Payments for Peanuts
3-PL	Web-based subsidiary files for 2009 and subsequent years
5-PL	Payment Eligibility and Averaged Adjusted Gross Income Agriculture Improvement Act 2018
--6-PL	Payment limitation, payment eligibility, and average AGI--
8-LP	Loan eligibility

B National Help Desk Contact Information

Designated handler and/or sheller representatives may call the **FPAC Service Help Desk** at 800-255-2434, for technical support relating to PMP-DC and FSA-1007 transmissions, as follows:

- for eAuthentication account credentials and password reset, select “1”
- for PMP-DC questions, select “2” (Applications and Programs) and do following:
 - tell service desk that assistance is required for PMP-DC
 - ask Service Desk representative to assign the incident to the **FPAC Service Help Desk**.

FPAC Help Desk calls will be answered directly Monday through Friday from 6 a.m. until 6 p.m. CT.

Note: Calls received after work hours will be recorded by voicemail and returned the next workday morning.

C PSD National Office Contact

For questions about the peanut loan program contact either of the following:

- *--Dana Wood, PSD Program Manager, PMP Administrator, by:
 - telephone at 202-692-5288
 - e-mail to **dana.wood@usda.gov**
- Paige Valdivia, PDD Automation Program Specialist, PMP Administrator, by:
 - telephone at 641-528-4115
 - e-mail to **paige.valdivia@usda.gov**.*

2 Resources (Continued)

D EWR Provider Contact

For questions about electronic warehouse receipts e-mail to ewrwebmail@ewr.org or telephone at 901-758-5026.

E Agricultural Marketing Service and Federal State Inspection Service Contacts

For questions about registering and obtaining a peanut buying point number contact either of the following:

- Anthony Souza, Associate Director of Federal-State Inspection, by:
 - telephone at 209-477-0123
 - e-mail to tony.souza@usda.gov

- Nate Tickner, Agricultural Marketing Service, Fruit and Vegetable Programs, Specialty Crop Inspection Division, by:
 - telephone at 202-720-0477
 - e-mail to nate.tickner@usda.gov.

For FSIS State contacts see Exhibit 4.

Note: For information about updating the sheller profile and applicable buying points see paragraph 57.

F Useful Websites

*--The following table provides websites for peanut activity.

Website Content	Website Address
PSD	https://www.fsa.usda.gov/programs-and-services/price-support/Index
PMP-DC	https://apps.fsa.usda.gov/pmp-web/splash.do
FSA Handbooks	https://www.fsa.usda.gov/FSA/webapp?area=home&subject=empl&topic=hbk

--*

3 Responsibilities

A PSD Responsibilities

PSD will provide:

- guidelines and procedures for marketing farmer stock peanuts to peanut handlers and/or shellers and buying points
- guidelines for obtaining MAL's and LDP's
- overall program administration.

B Peanut Handlers and/or Shellers Responsibilities

Peanut handlers and/or shellers will do the following:

- Continue to use the assigned handler number and buying point number(s).

Note: New peanut handler and/or sheller must contact PSD for handler number assignment. New buying points must continue to be registered with Federal-State Inspection Service, AMS. CCC-1047 (see Exhibit 8) can be found at <https://forms.sc.egov.usda.gov/eForms/welcomeAction.do?Home>.

- Provide affiliated peanut buying points with software and hardware to process and transmit all FSA-1007 records to PMP-DC following the requirements established by FSA.
- Instruct affiliated buying points on the continued use of FSA-1007 to reflect official results of farmer's stock inspection. Use FSA-1007's following the guidelines issued by FSA.
- Designate a handler and/or sheller technical representative who will provide technical support and training to affiliated buying.
- Contact the National Help Desk for questions about transmissions to PMP-DC System. See subparagraph 2 B for National Help Desk information.
- Contact PSD National Office according to subparagraph 2 C **before** sending test transmission to PMP-DC.
- Ensure that **all** FSA-1007 records processed by all affiliated buying points are transmitted daily to PMP-DC following the guidelines issued by FSA.
- Contact PSD National Office according to subparagraph 2 C to request a new transmission ID and password to transmit to PMP-DC.

3 Responsibilities (Continued)

B Peanut Handlers and/or Shellers Responsibilities (Continued)

- Inform peanut producers that warehouse-stored MAL's will be processed based on the warehouse receipt for peanuts.
- Instruct affiliated buying points that corrections to peanut grading and inspection data will be handled by FSIS, AMS. Transmitted records with errors in FSA-1007, Section I will be superseded upon approval by the FSIS, AMS inspector.

Note: There is no need to notify the County Office of superseded or corrected FSA-1007's.

- Submit end-of-season reconciliation file (**Recon.dat**) to PMP-DC after completing all marketing activities for the crop year according to paragraph 75.
- Complete the online sheller profile and buying point profiles at [*--https://apps.fsa.usda.gov/pmp-web/splash.do](https://apps.fsa.usda.gov/pmp-web/splash.do). A peanut handler will record a sheller--* profile for each sheller ID/transmission ID that will be used. The sheller profile has point of contact for one sheller ID/transmission ID. This is used for notifications or when transmission issues occur. Buying point profile is contact for issues with specific FSA-1007 Inspection Certificates. It is recorded under each sheller profile that sends data for that buying point number. These need to be confirmed each crop year.
- Print the buying point number where the peanuts were inspected on the warehouse receipt for peanuts. If using EWR, complete the "Buying Point Number" field as identified in the file layout when creating the receipt.
- Follow this handbook for guidelines in handling peanut marketing activity issued by PSD. See subparagraph 2 F for PSD website information.
- If using EWR, follow the requirements issued by the provider. See Exhibit 5.

6 Loan Rates

A Rates for Peanut Type

*--For the 2021 crop year, the loan rates are as follows.

Peanut	Support Rate Per Ton	Value Per 1 Percent of SMK
Runner	\$354.89	\$4.812
Spanish	\$343.05	\$4.788
Valencia	\$357.70	\$5.393
Virginia	\$357.70	\$4.908
National	\$355.00	

--*

The MAL value for peanuts will be calculated using the loan rates for each type of peanut regardless of the area where the peanuts are produced. Virginia peanuts will use the Virginia loan rate regardless of the percent fancy and Valencia peanuts will use the Valencia loan rate regardless of the percent cracked/broken and discolored.

Warehouse-stored loans involving Segregation 1 peanuts will be adjusted for the applicable premiums and discounts.

B Rates for Segregation of Peanuts

*--The MAL rate for Segregation 2 and 3 peanuts will be discounted to 35 percent of the 2021 NLR for the applicable type with no additional premiums and discounts.

Peanut Type	Seg. 2 & Seg. 3 Loan Rates Per Ton (No Additional Premiums or Discounts Apply)
Runner	\$124.21
Spanish	\$120.07
Valencia	\$125.20
Virginia	\$125.20

--*

7 Receipts Loan Value, Premiums, and Discounts

A Calculating Receipt Loan Value

--The manner of calculating the receipt value of Segregation 1, warehouse-stored peanuts is the same as previous crop years to calculate the value per percent of total kernels. This is-- obtained by:

- adding the value of the total SMK, including SS, value of OK and value of ELK for Virginia peanuts.
- deducting the discounts for DK, excess FM, and Excess SS.
- adding the value of LSK.

See Exhibit 9 for an example of how the MAL rate is determined for a warehouse receipt of Segregation 1 peanuts. To determine the loan value for price support loan, the receipt value will **not** be reduced by the amount of unpaid storage through loan maturity.

B MAL's Premiums and Discounts

The MAL peanut premium and discount tables are shown in Exhibits 10 and 11. The rate for *--LSK's will be \$140 per ton (7 cents per pound), which is unchanged from the previous crop year. The ELK premium for Virginia peanuts is \$0.35 per percent of total SMK, and \$1.40--* per percent of total SMK for other kernels.

Part 2 Assessments, Agents, Repayments and Forfeitures

25 Collection of Federal and State Commodity Assessments

A Assessments

Contact PSD according to subparagraph 3 C for guidance in submitting a request for approval and collection with respect to the collection of State and National commodity assessments.

Following is the current list of approved Federal and State commodity assessment for peanuts.

Entity	Assessment Rate	Year
National Peanut Board	Seg 1 \$3.55 per ton Seg 2 \$1.25 per ton Seg 3 \$1.25 per ton	2018
Mississippi Dept. of Ag Commerce	\$2.50 per ton	2014
North Carolina Peanut Growers	\$0.15 per 100 pounds or \$3.00 per ton	2006
Oklahoma Peanut	\$4.00 per ton	2006
South Carolina Peanut Board	\$2.00 per ton	2006
Texas Peanut Producers	\$2.00 per ton	2006
Virginia Peanut Board	*--\$5.00 per ton	2021--*

B National Peanut Promotion Fee

Regulations at 7 CFR Part 1216 require a producer to remit assessments on all farmers stock peanuts sold at a rate of \$3.55 per ton for Seg. 1 peanuts and \$1.25 per ton for Seg. 2 and 3 peanuts as defined in 7 CFR 996.13(b) through (d). FSA will deduct the assessments on all peanuts processed through the MAL Program according to 7 CFR Part 1216.

The first handler must collect the assessment based on the full market price paid for all commercial peanuts. The assessment rate for the NPB is \$3.55 per ton for Seg. 1 peanuts and \$1.25 per ton for Seg. 2 and 3 peanuts. Exhibit 21 is to be used when submitting Peanut Promotion remittances to the NPB for commercial purchases and includes the 2019 "First Handler Instructions" issued by the NPB.

C DMA and CMA

Peanut DMA's and CMA's are responsible for collecting the research and promotion fee from the producer and remitting that amount to NPB and all approved applicable State entities.

26 Designation of Agent

A Designation of Agent (CCC-605P, CCC-605P-1 and CCC-605P-2)

Producers may designate an agent to redeem all or a portion of the peanuts pledged as collateral for a MAL.

Designation of an agent does not relieve the producer from the terms and conditions of the note and security agreement. Agents designated may transfer the designation to a subsequent agent on CCC-605P, by endorsement. Agents who are subsequently designated may transfer the designation to other subsequent agent on CCC-605P-2 (Exhibit 23), by endorsement. FSA County Offices will make the CCC-605P, CCC-605P-1 and CCC-605P- 2 available to the public. Producers should be advised that a separate CCC-605P is required for each loan (Exhibit 22).

Part 3 Warehouse Charges and Other Costs**40 Storage Credits and Offsets****A Storage Credit**

Storage credit is **not** applicable for the 2019 and subsequent crop years. Therefore, with respect to peanuts that are pledged under warehouse-stored MAL for the crop year, CCC will **not** reduce the loan rate for any unpaid storage, unless peanuts are forfeited to CCC.

B Authorized Offsets

Authorized offsets from the loan proceeds may be made for amounts contained on a separate statement of unpaid charges or a separate bill for unpaid charges. These charges must be associated with the handling of the peanuts represented by the warehouse receipt and the marketing of the peanuts pledged as loan collateral.

For the 2019 and subsequent crop years, CMA's, DMA's, and FSA County Offices will be authorized to allow authorized offset charges associated with **cleaning, drying, custom harvesting, seed accounts**, and **storage** of peanuts from the producer's loan proceeds, if requested by the producer.

Accordingly, FSA will allow authorized offsets to be made for storage charges provided the producer presents a bill or statement of charges with the warehouse receipt when requesting a MAL. Therefore, storage charges and all other authorized offsets will be deducted from the MAL proceeds as directed by each producer and is **not** considered a lien and must be included on CCC-679, Lien Waiver, item 5(c) (Exhibit 36).

Note: DAFP must approve all other requests for offset of charges.

Storage charges can be offset **only** if the warehouse receipt indicates storage has been paid through the date indicated on the statement of charges or separate bill.

According to 8-LP, subparagraph 505 C, all statement of charges or bills for authorized offsets **must** be signed by the producer.

C Excess Moisture

To be eligible for loan, warehouse receipts showing moisture that exceeds 10.49 percent **must not** be accepted.

If sheller and/or handler and producers agree to use the HMG process, the high moisture content grade percentages are to be reflected on FSA-1007 and the warehouse receipt.

40 Storage Credits and Offsets (Continued)

C Excess Moisture (Continued)

FSA-1007 was enhanced to also include HMG conversion in Section II. If the producer, handler/sheller, and buying point agree that the HMG process will be used, the converted HMG should be placed in the applicable grade factor categories of marketing in FSA-1007, Section II. HMG conversions are based on an adjusted moisture of 7 percent. Actual moisture before drying shall be entered into FSA-1007, Section II, item F, “Excessive Moisture”. If the HMG process is used, the HMG conversion factors in Section II are to be transmitted to the PMP-DC in Kansas City. See Exhibit 47 for farmers stock grade conversion charts.

41 Warehouse Charges and Other Costs

A Storage, Handling, Warehouse Receipts, and Other Associated Costs on Peanuts Forfeited to CCC

The Agriculture Improvement Act of 2018 authorizes CCC to pay storage, handling, and other associated costs for all peanuts pledged for collateral during the 2019 through 2023 crop years that are subsequently forfeited to CCC.

All warehouse receipts, EWR’s and paper receipts, must contain the field “storage paid through date”. The storage paid through date is used in calculating the correct amount of the storage to be paid by the producer to CCC if the loan is forfeited. CCC will pay the storage charges to the warehouse if the loan is forfeited.

The following table provides the 2019 and subsequent crop year approved handling rates.

Handling Rates (per ton)			
State	Load-In Charges (when delivery requested by CCC)	Load-Out Charge	Monthly Storage Rate
Alabama	\$8 per ton	Up to \$20 per ton	\$2.71 per ton (daily storage rate is \$0.089)
Arkansas			
Florida			
Georgia			
Mississippi			
New Mexico			
North Carolina			
Oklahoma			
South Carolina			
Texas			
Virginia			

41 Warehouse Charges and Other Costs (Continued)

B In-Handling Charges and Grading and Inspection

The Agriculture Improvement Act of 2018 authorizes CCC to pay handling and other associated costs (other than storage) incurred at the time the peanuts are placed under MAL for the 2018 through 2023 crop years. In-handling charges will be paid to the storing warehouse **monthly** unless transmission is submitted after the month end cutoff, but prior to the third day of the month. It will then be a separate payment. Subsequently, the charges must be repaid when the MAL is redeemed.

Shellers/warehouses will receive a peanut load-in register each month. If you have * * *
--specific questions related to load-in registers or a transaction listed, please contact the PMP Administrator according to subparagraph 2 C.--

* * *

Reimbursement for these charges will be processed through a direct deposit process. File the Direct Deposit Sign-Up Form, (SF-3881, ACH Vendor/Miscellaneous Payment Enrollment Form), see Exhibit 38. All new submissions or changes will need to be submitted using this form. If there are no changes, the previous direct deposit on file will remain in place. Provide all required information and have your financial institution complete and sign accordingly.

Note: New handlers **must** submit SF-3881 (Exhibit 38) prior to beginning the season to ensure timely payments.

Upon completion, scan and e-mail the SF-3881 to Nanteza Shakes by e-mail to **nanteza.shakes@usda.gov**.

41 Warehousing Charges and Other Costs (Continued)

B In-Handling Charges and Grading and Inspection (Continued)

--The following table provides the 2021 crop approved rates.--

State	Warehouse Charges and Grading and Inspection Rates
Alabama	\$36.65
Arkansas	\$37.50
Florida	\$35.70
Georgia	\$34.85
Mississippi	\$37.50
New Mexico	\$36.00
North Carolina	*--\$36.80--*
Oklahoma	\$39.00
South Carolina	\$37.50
Texas	\$37.10
Virginia	\$37.95

Note: The rates include **\$30** plus the initial grading and inspection fee as determined by the physical location of the buying point where the official farmer’s stock inspection was conducted. Since the receiving rate in the table includes the cost for grading the peanuts, the cost of this service is the warehouse operator’s responsibility and **must** be paid **timely** to AMS, FSIS from the receiving fees.

42 Warehouse Receipts

A General Warehouse Receipts Requirements for MAL's

For Price Support purposes each warehouse receipt should represent farmers stock peanuts inspected in the same state. Peanut warehouse receipts will be submitted to an approved CMA, DMA, or the FSA County Office for obtaining a warehouse-stored MAL. The AMS, Warehouse and Commodity Management Division/License and Storage Contract Branch is responsible for approving peanut warehouses used to store loan collateral peanuts.

Further, the buying point number must be entered on the warehouse receipt. Commodity Operations Division will issue additional instructions for warehouse receipts. A list of CCC approved warehouses can be viewed at

https://internet-dotnet.fsa.usda.gov/approved_whses/peanuts/approved_peanut_whses.asp.

All warehouse receipts must:

- represent eligible commodity actually stored in an authorized warehouse
- be a paper receipt, or EWR issued through an AMS-approved provider

Note: All receipts **must** have a valid CCC warehouse code.

- be negotiable, if paper receipt, or loanable, if EWR
- be issued to the eligible producer or CCC, as applicable, or in the case of loans made to CMA's, the receipt should be to issued to CMA
- be endorsed on the back by the producer, if receipt is paper
- for EWR's, CCC must be made holder of EWR
- show ownership, if commodity is owned by the warehouse operator, solely, jointly, or in common with others
- contain a statement that commodity is insured.

B Calculation of Warehouse Receipts (EWR's and Paper Receipts)

For 2020 and subsequent crop years, all warehouse receipts pledged for a MAL **must** be ***--calculated using an average value of all FSA-1007's applicable to the receipt. See Exhibit 39 for an example of receipt calculation using average value.--***

43-49 (Reserved)

Part 4 FSA-1007

50 Inspection Certificate and Calculation Worksheet

A SC-95, FSIS Inspection Note Sheet

The initial report of inspection of farmers stock peanuts is reported on the SC-95. This SC-95 is designated for the inspection report and the inspector's signature, while the lower portion is designed to be used by the applicant. See Exhibit 6.

B FSA-1007, Inspection Certificate and Calculation Worksheet

FSA-1007 is the Inspection Certification and Calculation Worksheet. In 2005, the FSA-1007 template was developed and approved for use by FSA, PSD. FSA-1007 was enhanced to also include HMG conversion in Section II. FSA/AMS will continue the use of this form during the 2019 and subsequent crop years.

The results may be calculated and printed in dollars per ton or cents per pound when determining the value of the load. Copies will be distributed as follows:

- applicant
- FSIS
- seller
- AMS, if applicable
- other, if applicable.

The official results of farmer's stock inspection will be recorded in FSA-1007, Section I and require the signature of the FSIS inspector before transmission. Buying points will generate a corresponding FSA-1007 for each load of peanuts delivered and inspected. If the producer, handler/sheller, and buying point agree that the HMG process will be used, the converted HMG should be placed in the applicable grade factor categories of marketing in FSA-1007, *--Section II. HMG conversions are based on an adjusted moisture of 7 percent. Actual moisture before drying shall be entered into FSA-1007, Section II, item F, "Excessive Moisture". For--* all other applicable HMG factors see Exhibit 47 for farmer's stock conversion charts. If the HMG process is used, the HMG conversion factors should be transmitted to the PMP-DC in Kansas City.

Important: Data on FSA-1007, Section I (Inspection Certificate - Farmers Stock Peanuts) must be identical to data on the SC-95 which is transmitted in the MP1 file (FSA-1007) to PMP-DC.

There will continue to be 3 categories on FSA-1007. **All** 3 categories are:

- commercial
- receipted
- unreceipted/stored.

50 Inspection Certificate and Calculation Worksheet (Continued)**B FSA-1007, Inspection Certificate and Calculation Worksheet (Continued)**

Commercial, receipted, and unreceipted/stored FSA-1007's **must** be transmitted **daily** to the PMP-DC. **Only the FSA/AMS officially assigned and issued FSA-1007 serial numbers** **should be used**. The 2021 FSA-1007 serial numbers will begin with the number "1". If additional numbers are needed, contact your State FSIS Office.

It is imperative that all data be transmitted to the PMP-DC is timely, for reporting purposes, accordingly a designation of marketing should be made within 72 hours and SC-95's should not be held.

Note: State FSIS offices will report the assigned FSA-1007 numbers and applicable buying points with associated sheller within 14 days after assignment.

C Handling and Buying Point Software

Handler/buying point software must **not** allow any changes to be made to the FSA-1007 after printing all of the applicable copies. Any changes or corrections would require a new FSA-1007 to be issued and the appropriate void or superseded FSA-1007 to be logged in the MP1 file for the applicable record. To void or supersede FSA-1007 must have prior approval and signature by a FSIS inspector. The proper applicant name and FSA issued handler number should be printed on the FSA-1007 in the applicable applicant name and number section.

All handlers/shellers and buying points are **required** to use the FSA developed template form or a like version which **must** be approved by PSD. All FSA-1007's that will be used for 2019 and subsequent crop years must be approved by PSD prior to use. **Only** submit new, changed or enhanced FSA-1007's for approval.

All copies of the approved FSA-1007 will need to be signed by the Federal State Inspector prior to transmission to the PMP-DC, if the authentication program is not in use in the state where the FSA-1007 is completed.

Important: Handler/buying point software should include a warning/block to prevent the use of FSA-1007 numbers not issued to a buying point location. **Only** FSA-1007 numbers issued to a buying point by FSIS **must** be used at that location.

56 Handler Number/Buying Point Number**A Handler Number**

Registered peanut handlers will continue to use their assigned handler number. New peanut handlers must register with PSD to receive handler number to be used in marketing peanuts and transmitting data during the current and subsequent crop years.

*--All handler number requests **must** be made by August 1, in the same crop year. Handler number requests received after August 1, will be applicable for the following crop year.

Please complete Exhibit 8 to request the handler number. The request and supporting documentation can be e-mailed to the PMP Administrator (see subparagraph 2 C).--*

B Buying Point Number

Buying points will continue to use previously assigned buying point numbers to identify the physical location of the buying point where the official farmers stock inspection is conducted. New buying points will continue to register with AMS to obtain a buying point number.

To register, please contact either of the following AMS contacts:

- Anthony Souza, Associate Director of Federal-State Inspection by telephone at 209-477-0123 or e-mail to **tony.souza@usda.gov**
- Nate Tickner, Fruit and Vegetable Programs, Specialty Crop Inspection Division by telephone at 202-720-0477 or by e-mail to **nate.tickner@usda.gov**.

57 Buying Point Profile**A Buying Point Profiles**

All shellers are **required** to update their sheller and affiliated buying point profile data and confirm their status for the **current** and subsequent crop years. Transmissions will **not** be activated until all profiles are updated. The sheller should update all sheller and buying point profiles at **<https://apps.fsa.usda.gov/pmp-web/splash.do>**.

B Buying Point Profiles Website

To access the website for E-Authentication registration Level 1, refer to **<https://www.etde.usda.gov/etde/>** for information.

Once Level 1 has been verified and confirmed, visit a local FSA office to obtain Level 2 eAuthentication.--*

See paragraph 2 for additional information or contact the PMP Administrator (see subparagraph 2 C) for additional assistance.

58 Federal State Inspection Service

A SC-95 FSIS - Peanut Inspection Note sheet

AMS and FSIS will use the SC-95 to record the results of an official farmer's stock peanut inspection. Handlers using the electronic grading system should follow the guidelines issued *--by AMS and FSIS. The lead alpha character for the 2021 crop SC-95 will be "F", as--* applicable.

Note: If the HMG process will be used at any buying point location, the producer or the designee, before beginning the official inspection, **must** inform the Federal State Inspector if the load of peanuts is to be graded under the HMG process.

Exception: No Valencia peanuts will be graded using the HMG process. Further, if SMK grade is less than 60 percent, the HMG charts should not be used.

59-69 (Reserved)

Reports, Forms, Abbreviations, and Redelegations of Authority

Reports

None.

Forms

The following lists all forms referenced in this handbook.

Number	Title	Display Reference	Reference
CCC-258	Wire Transfer of Funds	Ex. 24	27
CCC-605P	Designation of Agent – Peanut (Includes CCC-605P-1) Designation of Agent – Peanuts (Continuation Sheet to Form CCC-605P)	Ex. 22	26
CCC-605P-2	Designation of Subsequent Agent – Peanuts	Ex. 23	26
CCC-677	Farm Storage Note and Security Agreement		4
CCC-678	Warehouse Storage Note and Security Agreement		4
CCC-679	Lien Waiver	Ex. 36	40
CCC-1047	Peanut Handler’s Information	Ex. 8	3
FSA-1007	Inspection Certificate and Calculation Worksheet	Ex. 7	Text, Ex. 39
SC-95	Federal-State Inspection Service Peanut Inspection Notesheet	Ex. 6	Text, Ex. 50
SF-3881	ACH Vender/Miscellaneous Payment Enrollment Form	Ex. 38	41

Reports, Forms, Abbreviations, and Redelegations of Authority (Continued)

Abbreviations

The following lists approved abbreviations.

Approved Abbreviation	Term	Reference
AMS	Agricultural Marketing Service	Text
CCE	Commodity Certificate Exchange	4, 27
CMA	Cooperative Marketing Association	2, 5, 25, 40, 42
CCC	Commodity Credit Corporation	3, 4, 27, 28, 40, 41, 42, Ex. 39
COC	County Office Committee	1, 3
CRMD	Concealed Rancidity, Mold, and Decay	Ex. 50
DAFP	Deputy Administrator for Farm Programs	1, 40, 70
DK	Damaged Kernel	Ex. 9, Ex. 50
DM	Damage	Ex. 39
DMA	Designated Marketing Association	2, 5, 25, 40, 42
ELK	Extra-Large Kernels	7, 53, Ex. 39
EWR	Electronic Warehouse Receipt	2, 3, 5
FM	Foreign Material	Ex. 8, Ex. 39, 47
FPAC	Farm Production and Conservation	2
HMC	High Moisture Conversion	53, Ex. 47
HMG	High Moisture Grade	40, 50, 53, 58
LDP	Loan Deficiency Payment	Text
LSK	Loose Shelled Kernel	7, 53, 54, Ex. 39
MAL	Marketing Assistance Loan	4, 5, 6, 7, 25, 28, 40, 51
MLG	Market Loan Gain	4
NLR	National Loan Rate	5, 6
NPB	National Peanut Board	25
NPP	National Posted Price	4, 27
OK	Other Kernel	7, Ex. 39, 47
PMP-DC	FSA Peanut Marketplace Program-Data Collection	Text
PSD	Price Support Division	Text
RMD	Rancidity, Mold, and Decay	53
Seg	Segregation	6, 25, 53
SMK	Sound Mature Kernels	6, 7, 53, 58, Ex. 39
SS	Sound Split	7, 53, Ex. 39
STC	State Committee	1, 3

CCC-1047, Peanut Handler's Information

The following is an example of CCC-1047.

*--

CCC-1047 (06-24-21)		U.S. DEPARTMENT OF AGRICULTURE Commodity Credit Corporation		1. DATE PREPARED (MM-DD-YYYY)	
PEANUT HANDLER'S INFORMATION				2. HANDLER'S (SHELLER) NAME	
				3. HANDLER'S REGISTRATION NO.	
				4. CROP YEAR	
				Email completed form to: PSD Peanut Program Manager	
PART A – HANDLER INFORMATION					
5A. HANDLER'S CONTACT PERSON			5B. HANDLER'S ADDRESS (Include City, State, ZIP Code)		
5C. TELEPHONE NO. (Include area code)			5D. ALTERNATE PHONE NO. (Include area code)		
5E. FAX NO. (Include area code)			5F. eMAIL ADDRESS		
6. PURPOSE (Check one). <input type="checkbox"/> SHELL <input type="checkbox"/> SEED <input type="checkbox"/> OTHER:					
7. AFFILIATED BUYING POINT NUMBER AND NAME (NUMBER ASSIGNED BY FSIS)					
8. SOFTWARE PROVIDER			9. eAUTHENNTICATION ID (if available) IF YOU HAVE NOT REQUESTED PLEASE DO SO. THIS IS NEEDED IN ORDER TO TRANSMIT FSA-1007 INFORMATION		
10. ADDITIONAL REMARKS					
PART B – HANDLER'S SIGNATURE					
11A. AUTHORIZED HANDLER'S (SHELLER) SIGNATURE		11B. AUTHORIZED HANDLER'S (SHELLER) TITLE		11C. DATE SIGNED (MM-DD-YYYY)	
12A. AUTHORIZED HANDLER'S SIGNATURE		12B. AUTHORIZED HANDLER'S TITLE		12C. DATE SIGNED (MM-DD-YYYY)	
				DATE STAMP	
<p>NOTE: The authority for requesting the following information is The Agricultural Act of 2014 (7 U.S.C. § 9031, as amended). The information will be used to enroll peanut handlers in a peanut marketing assessment payment alternative, NationsBank DirectPay debit authorization service. The information collected on this form may be disclosed to other Federal, State, Local government agencies, tribal agencies, and nongovernment entities that have been authorized access to the information by statute or regulation and/or as described in applicable Routine Uses identified in the System of Records Notice for USDA/FSA-2, Farm Records File (Automated). Furnishing the requested information is voluntary, however, the requested information is mandatory if the peanut handler pays marketing assessments using NationsBank DirectPay debit authorization service. Failure to furnish the requested information will result in the handler paying marketing assessments by writing a check and mailing the check to the applicable lockbox.</p> <p>Paperwork Reduction Act (PRA) Statement: The information collection is exempted from PRA as specified in 7 U.S.C. 9091(c)(2)(B).</p> <p><small>In accordance with Federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA, its Agencies, offices, and employees, and institutions participating in or administering USDA programs are prohibited from discriminating based on race, color, national origin, religion, sex, gender identity (including gender expression), sexual orientation, disability, age, marital status, family/parental status, income derived from a public assistance program, political beliefs, or reprisal or retaliation for prior civil rights activity, in any program or activity conducted or funded by USDA (not all bases apply to all programs). Remedies and complaint filing deadlines vary by program or incident.</small></p> <p><small>Persons with disabilities who require alternative means of communication for program information (e.g., Braille, large print, audiotape, American Sign Language, etc.) should contact the responsible Agency or USDA's TARGET Center at (202) 720-2600 (voice and TTY) or contact USDA through the Federal Relay Service at (800) 877-8339. Additionally, program information may be made available in languages other than English.</small></p> <p><small>To file a program discrimination complaint, complete the USDA Program Discrimination Complaint Form, AD-3027, found online at http://www.ascr.usda.gov/complaint_filing_cust.html and at any USDA office or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (866) 632-9992. Submit your completed form or letter to USDA by: (1) mail: U.S. Department of Agriculture Office of the Assistant Secretary for Civil Rights 1400 Independence Avenue, SW Washington, D.C. 20250-9410; (2) fax: (202) 690-7442; or (3) email: program.intake@usda.gov. USDA is an equal opportunity provider, employer, and lender.</small></p>					

--*

Example of Loan Calculations

--The following are examples of loan calculations for Runner peanuts using 2021 crop year loan-- rates.

Example 1: Warehouse Stored Seg. 1 peanuts.

Warehouse-Stored Seg. 1 Peanuts		
Line	Description	Amount
1	Loan Rate – Runner Peanuts	*--\$354.89--*
2	Value Per % Total SMK	\$4.812
Loan Quantity (from Receipt)		
3	Net Tons (Excluding LSK)	10.00
4	LSK Tons	0.50
5	Loan Quantity – Total Tons (Line 3 + Line 4)	10.50
Grade Factors (from Receipt)		
6	Seg.	1
7	Moisture	5.21%
8	Foreign Materials	4.75%
9	Sound Splits	4.60%
10	Total Sound Mature Kernels	75.40%
11	Other Kernels	4.75%
12	Damaged Kernels	.06%
13	Hulls	19.92%
14	Total Kernels + Hulls (Total Kernels + Hulls)	100.13%
Calculations		
16	Total SMK (Line 10 x Line 2)	\$362.82
17	Other Kernel (Line 11 x \$1.40)	\$6.65
18	ELK – Virginia peanuts only	\$0.00
19	Total Kernel Value (Line 16+Line 17+Line 18)	\$369.47
Discounts		
20	Damaged Kernels (% DK = Rate from Discounts Table)	\$0.00
21	Excess FM (% FM x Rate from Discounts Table)	\$1.00
22	Excess Splits (% SS x Rate from Discounts Table)	\$0.80
23	Total Discounts	\$1.80
Net Loan Rate Excluding LSK		
24	Net Loan Rate Excl. LSK (Line 19-Line23)	\$367.67
Value Per Pound Including LSK		
25	Value Excl. LSK (Line 3 x Line 24)	\$3,676.70
26	Value of LSK (Line 4 x \$140)	\$70.00
27	Loan Amount/Receipt Loan Value (Line 25+Line 26)	\$3,746.70

Example of Loan Calculations (Continued)

Example 2: Farm Stored Seg. 1 peanuts.

Farm Stored Seg. 1 Peanuts		
Line	Description	Amount
1	Loan Quantity – Total Tons	10.50
2	Loan Rate – Seg. 1 Runner Peanuts	*--\$354.89
3	Loan Amount (Line 1 x Line 2)	\$3,726.35--*

Example 3: Warehouse/Farm Stored Seg. 2 and 3 peanuts.

Warehouse/Farm Stored Seg. 2 & 3 Peanuts		
Line	Description	Amount
1	Loan Quantity – Total Tons	10.50
2	Loan Rate – Seg. 2 Runner Peanuts	*--\$124.21
3	Loan Amount (Line 1 x Line 2)	\$1,304.21--*

Peanut MAL Premiums and Discounts

The following price table file provides the loan rates, premiums, and discounts.

*--

HANDLER ID's: 13400, 48400 & 51400					
PEANUT TYPE (VA,RU,SP,VL)	SP	CROP YEAR 2021			
SUPPORT PRICE	343.05	SMK+SS PRICE % 4.788			
OK PRICE/%	1.400	ELK PRICE/% 0.000			
LSK PRICE/#	.070	MAX MOISTURE 07.00			
DAMAGE RATES	000.00	003.40	007.00	011.00	025.00
	040.00	060.00	080.00	080.00	100.00
OVER 10%	000.00 /%				
FM RATES	000.00	000.00	000.00	000.00	001.00
	002.00	003.00	004.00	005.00	006.00
	007.00	008.50	010.00	011.50	013.00
OVER 15%	02.00 /%				
SS RATES	000.00	000.00	000.00	000.00	000.80
	001.60	002.40	003.20	004.00	004.80
OVER 10%	000.80 /%				
CARRYING CHARGE	00.000				
LOAN ADDTL.%	000.00	BUDGET RECON. DEDUCTION 00.00			
MA QC&QL (lbs)	.00000000	LA&CA (lbs) .00000000			

PRICE TABLE FILE HANDLER ID's: 13400, 48400 & 51400					
PEANUT TYPE (VA,RU,SP,VL)	VL	CROP YEAR 2021			
SUPPORT PRICE	357.70	SMK+SS PRICE % 5.393			
OK PRICE/%	1.400	ELK PRICE/% 0.000			
LSK PRICE/#	.070	MAX MOISTURE 07.00			
DAMAGE RATES	000.00	003.40	007.00	011.00	025.00
	040.00	060.00	080.00	080.00	100.00
OVER 10%	000.00 /%				
FM RATES	000.00	000.00	000.00	000.00	001.00
	002.00	003.00	004.00	005.00	006.00
	007.00	008.50	010.00	011.50	013.00
OVER 15%	02.00 /%				
SS RATES	000.00	000.00	000.00	000.00	000.80
	001.60	002.40	003.20	004.00	004.80
OVER 10%	000.80 /%				
CARRYING CHARGE	00.000				
LOAN ADDTL.%	000.00	BUDGET RECON. DEDUCTION 00.00			
MA QC&QL (lbs)	.00000000	LA&CA (lbs) .00000000			

--*

Peanut MAL Premiums and Discounts (Continued)

*--

HANDLER ID's: 13400, 48400 & 51400					
PEANUT TYPE (VA,RU,SP,VL)	SP	CROP YEAR 2021			
SUPPORT PRICE	343.05	SMK+SS PRICE % 4.788			
OK PRICE/%	1.400	ELK PRICE/% 0.000			
LSK PRICE/#	.070	MAX MOISTURE 07.00			
DAMAGE RATES	000.00	003.40	007.00	011.00	025.00
	040.00	060.00	080.00	080.00	100.00
OVER 10%	000.00 /%				
FM RATES	000.00	000.00	000.00	000.00	001.00
	002.00	003.00	004.00	005.00	006.00
	007.00	008.50	010.00	011.50	013.00
OVER 15%	02.00 /%				
SS RATES	000.00	000.00	000.00	000.00	000.80
	001.60	002.40	003.20	004.00	004.80
OVER 10%	000.80 /%				
CARRYING CHARGE	00.000				
LOAN ADDTL.%	000.00	BUDGET RECON. DEDUCTION 00.00			
MA QC&QL (lbs)	.00000000	LA&CA (lbs) .00000000			

PRICE TABLE FILE					
HANDLER ID's: 13400, 48400 & 51400					
PEANUT TYPE (VA,RU,SP,VL)	VL	CROP YEAR 2021			
SUPPORT PRICE	357.70	SMK+SS PRICE % 5.393			
OK PRICE/%	1.400	ELK PRICE/% 0.000			
LSK PRICE/#	.070	MAX MOISTURE 07.00			
DAMAGE RATES	000.00	003.40	007.00	011.00	025.00
	040.00	060.00	080.00	080.00	100.00
OVER 10%	000.00 /%				
FM RATES	000.00	000.00	000.00	000.00	001.00
	002.00	003.00	004.00	005.00	006.00
	007.00	008.50	010.00	011.50	013.00
OVER 15%	02.00 /%				
SS RATES	000.00	000.00	000.00	000.00	000.80
	001.60	002.40	003.20	004.00	004.80
OVER 10%	000.80 /%				
CARRYING CHARGE	00.000				
LOAN ADDTL.%	000.00	BUDGET RECON. DEDUCTION 00.00			
MA QC&QL (lbs)	.00000000	LA&CA (lbs) .00000000			

--*

***--Instructions to First Handlers for 2019 and Subsequent Year Crop Collections for the--*
National Peanut Board Research and Promotion Assessment**

Calculating, Collecting & Remitting National Peanut Board Assessment Promotion Fee

In conformity with the reporting requirements of the Peanut Promotion, Research, and Information Order, an assessment must be collected on all peanut purchases and remitted to the National Peanut Board.

Beginning with the 2005 crop the USDA/ FSA began collecting and remitting to the NPB the assessment from the producer's loan proceeds for all those peanuts placed in the MAL program. If the peanuts are placed in the MAL program, the assessment is deducted at the time that the loan is calculated.

Beginning with Crop Year 2019, the Peanut Promotion assessment rate will be as follows.

Segregation	Rate Per Net Ton	Rate Per Net Pound
1	\$3.55	\$0.001775
2	\$1.25	\$0.000625
3	\$1.25	\$0.000625

Whether the peanuts are purchased directly by a handler or processor, or placed under the MAL program, the calculation is performed the same. Following are examples of Seg. 1, Seg. 2, and Seg. 3 purchase calculations.

Note: Number of pounds purchased equals net weight (Line G on FSA-1007).

The following table provides examples of Seg. 1, Seg. 2, and Seg. 3 purchase calculations.

Segregation	Number of Pounds Purchased	NPB Assessment Rate Per Pound	Remittance Rate to NPB
1	10,000	\$0.001775	\$17.75
2	10,000	\$0.000625	\$6.25
3	10,000	\$0.000625	\$6.25

Instructions to First Handlers for 2019 and Subsequent Year Crop Collections for the National Peanut Board Research and Promotion Assessment (Continued)

--To meet compliance obligations of the Peanut Promotion, Research, and Information Order, all-- handlers, CMA's, and DMA's are obligated to send the following information with all assessments collected.

Handlers Reports and Transaction Detail.

Whether information is reported electronically or by printed copy, all handlers are required to submit the following information.

Required Documentation and Detail for peanuts marketed under MAL program.

All transaction detail should be sorted and totaled by State (not by region) displaying:

- crop year
- producer name
- producer address
- FSA assigned State code
- FSA assigned county code
- FSA assigned farm ID number
- farm name
- identifying loan number
- amount of loan
- tons purchased
- price per ton paid
- disbursement date
- Segregation (1, 2, or 3)
- amount of assessment.

This information is required under the Peanut Promotion, Research, and Information Order and is used for compliance verification purposes. Failure to comply could result in an audit of your records.

Instructions to First Handlers for 2019 and Subsequent Year Crop Collections for the National Peanut Board Research and Promotion Assessment (Continued)

Payments and Reports

--All payments and reports should be sent to Pauline Reynolds, National Peanut Board Collection--
Agents by either the following:

- mail to:

National Peanut Board Collection Agents
ATTN: Pauline Reynolds
C/O HLB Gross Collins, P.C.
3330 Cumberland Boulevard, Suite 1000
Atlanta, GA 30339

- email at **preynolds@grosscollins.com**.

Instructions to First Handlers for 2019 and Subsequent Year Crop Collections for the National Peanut Board Research and Promotion Assessment (Continued)

Provisions and invoice procedures for late penalty fees

USDA mandates that the interest calculation begin with the first month the assessment was late regardless of when the assessment is received. For example, if peanuts were purchased on the first of the month, the purchaser has 60 days from the first day of the next month to forward any assessments. Similarly, if peanuts were purchased on the 20th of that month, the first handler would still have 60 days from the first day of the next month to forward assessments.

Section 1216.51 (g) of the Peanut Promotion, Research, and Information Order authorizes the NPB to impose a late payment fee in the form of interest on anyone who fails to remit the assessment in a timely manner. Specifically, a late fee will be charged against any assessments received by NPB more than 60 days after the last day of the month in which they were marketed, a 15-percent annual interest fee (1.25 percent per month) accrues on all late payments. By the direction of the peanut promotion order, NPB must forward an invoice for the penalty to the first handler upon receipt of a late assessment.

*--Following is an example of a late payment calculation fee for peanuts marketed in October 2020.

Description	Fee
Assessment due on or before December 31, 2021	\$1,000.00
Late payment fee if not paid by December 31, 2021	\$12.50
Late payment fee if not paid by January 31, 2022	\$12.50
Total due if paid by January 31, 2022 (1 month late)	\$1,012.50
Total due if paid by February 28, 2022 (2 months late)--*	\$1,025.00

Examples of Warehouse-Stored Market Gain and LDP

The following are examples of repayment of warehouse-stored Seg. 1 peanut loans and the amount of LDP at different levels of NPP are shown below.

Example 1: NPP is less than the loan rate. Loan can be repaid in cash or exchanged with commodity certificates if NPP is less than the loan rate.

*--

Warehouse-Stored Loan Repayment		
Line	Description	Amount
1	Loan Rate: Runner Peanuts	\$354.89
2	Quality Adjustment (Premiums/Discounts)	(\$21.06)
3	Rate Adjusted for Quality	\$333.83
4	National Posted Price (NPP): Runner Peanuts	\$300.00
5	Repayment Rate Quality Adjustment:	(\$21.06)
6	Alternative Repayment Rate (line 4 - line 5)	\$278.94
7	Market Gain (line 1 - line 4)	\$54.89
LDP Calculations		
8	Loan Rate: Runner Peanuts	\$354.89
9	Alternate Repayment Rate (NPP): Runner Peanuts	\$300.00
10	LDP Amount (line 8 - line 9)	\$54.89

--*

Example 2: NPP is greater than the loan rate.

Note: No Market Loan Gain or LDP. Loan has to be repaid at principal plus interest.

*--

Warehouse-Stored Loan Repayment		
Line	Description	Amount
1	Loan Rate: Runner Peanuts	\$354.89
2	Quality Adjustment (Premiums/Discounts)	(\$21.06)
3	Rate Adjusted for Quality	\$333.83
4	National Posted Price (NPP)	\$375.00
5	Repayment Rate Quality Adjustment:	(\$21.06)
6	Adjusted for Repayment Rate (line 4 - line 5)	\$353.94
7	NPP is > Loan Rate, No Market Loan Gain	\$0.00
LDP Calculations		
8	Loan Rate: Runner Peanuts	\$354.89
9	Alternate Repayment Rate (NPP)	\$375.00
10	NPP is > Loan Rate, No LDP will be paid	\$0.00

--*

***--Warehouse Receipt Calculations From Multiple FSA-1007's**

A Instructions to Calculate Warehouse Receipts Using Average Value of FSA-1007's

Handlers can use multiple FSA-1007's to create receipts for peanuts offered for CCC loans. When combining multiple FSA-1007's, handlers are to use the Average Value of FSA-1007's rather than the Actual Value.

FSA-1007 Serial Number	Net Weight (lbs)	LSK Weight (lbs)	Net Total Weight (lbs)	%Moist	%FM	%SMK	%SS	%Total SMK	%OK	%Total DM	%Total KN	%Hulls	%Total KN & Hulls
7777777	40,410 (20.20 tons)	417 (0.21 tons)	40,827 (20.41 tons)	6.00	2.00	68.00	5.00	73.00	2.00	1.00	76.00	25.00	101.00
7777778	36,675 (18.34 tons)	1,208 (0.60 tons)	37,883 (18.94 tons)	8.00	5.00	69.00	1.00	70.00	3.00	0.00	73.00	27.00	100.00
7777779	43,103 (21.55 tons)	917 (0.46 tons)	44,020 (22.01 tons)	8.00	3.00	69.00	2.00	71.00	2.00	1.00	74.00	25.00	99.00
Receipt Number	Net Weight (lbs)	LSK Weight (lbs)	Net Total Weight (lbs)	%Moist	%FM	%SMK	%SS	%Total SMK	%OK	%Total DM	%Total KN	%Hulls	%Total KN & Hulls
12345 ^{1/}	120,188 (60.09 tons)	2,542 (1.27 tons)	122,730 (61.36 tons)	7.35	3.30 ^{2/}	68.67	2.66	71.33	2.32	0.68	74.33	25.63	99.97

^{1/} The receipt value is determined by using the actual weight of all applicable FSA-1007's and the weighted average of all grading factors entered. Handlers shall not use the total of each individual FSA-1007 value when entering receipt value.

Value is found by adding Total SMK x SMK value per %, OK x 1.40, and ELK (Virginia peanuts only) to get the Total Kernel Value and then subtracting discounts for DM, FM, and SS. Net loan rate + value per pound of LSK = Receipt Value. See Exhibit 9 for an example.

For this example, for Runner Peanuts with an SMK value per % of 4.812, Receipt 12345 has a receipt value of \$20,998.26.

^{2/} Calculating weighted average = grading factor x gross weight. Total sum of weighted grading factor divided by total gross weight.

Gross weight for FSA-1007's in this example are:

- 777777 = 41,660 lbs.
- 777778 = 40,280 lbs.
- 777779 = 45,840 lbs.--*

