#### UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency Washington, DC 20250

# Peanut Buyers and Handlers Program Guidelines for 2019 and Subsequent Crop Years 1-PPG

Amendment 6

**Approved by:** Acting Deputy Administrator, Farm Programs

#### **Amendment Transmittal**

#### A Reasons for Amendment

Subparagraph 2 C has been updated to reflect current National Office Contact information.

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Subparagraph 6:

- A has been amended to update 2023 crop year peanut loan rates
- B has been amended to update 2023 crop year peanut loan rates for Seg. 2 and Seg. 3 peanuts.

Subparagraph 41 B has been amended to update in-handling charges for the 2023 crop year.

Subparagraph 42 C has been added to address shrinkage applied to farmer stock peanuts.

Subparagraph 50 B has been amended to:

- correct term 'seller' for distributed copies of FSA-1007's
- update the lead digit for FSA-1007 serial numbers for the 2023 crop year.

Subparagraph 58 A has been amended to update the lead alpha character for the SC-95 2023 crop year.

Exhibit 4 has been amended to update Federal and State FSIS contacts.

Exhibit 9 has been amended to update examples to reflect 2023 crop year loan rates.

Exhibit 11 has been amended to update price table files for the 2023 crop year.

Exhibit 21 has been amended to reflect current crop year dates in the example for late penalty fees.

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# **Amendment Transmittal (Continued)**

# A Reasons for Amendment (Continued)

Exhibit 26 has been amended to update examples to reflect 2023 crop year loan rates.

Page Control Chart				
TC	Text	Exhibit		
	1-3, 1-4	4, pages 1, 2		
	1-15, 1-16	page 3		
	3-3, 3-4	9, pages 1, 2		
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	3-6 (add)	21, pages 3, 4		
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	4-17	50, page 3		
	5-3, 5-4			

#### 2 Resources

#### A Related Handbooks for Peanut Buyers and Handlers

The following table lists FSA handbooks that contain procedure related to peanut MAL's and LDP's.

Handbook	Purpose
1-CMA	CMA and DMA commodity loan and LDP procedures
1-CM	Signatures, estates, trusts, minors, or powers of attorney
2-LP Peanuts	Loans and Loan Deficiency Payments for Peanuts
3-PL	Web-based subsidiary files for 2009 and subsequent years
5-PL	Payment Eligibility and Averaged Adjusted Gross Income Agriculture
	Improvement Act 2018
6-PL	Payment limitation, payment eligibility, and average AGI
8-LP	Loan eligibility

## **B** National Help Desk Contact Information

Designated handler and/or sheller representatives may call the **FPAC Service Help Desk** at 800-255-2434, for technical support relating to PMP-DC and FSA-1007 transmissions, as follows:

- for eAuthentication account credentials and password reset, select "1"
- for PMP-DC questions, select "2" (Applications and Programs) and do following:
  - tell service desk that assistance is required for PMP-DC
  - ask Service Desk representative to assign the incident to the **FPAC Service Help Desk**.

FPAC Help Desk calls will be answered directly Monday through Friday from 6 a.m. until 6 p.m. CT.

**Note:** Calls received after work hours will be recorded by voicemail and returned the next workday morning.

#### C PSD National Office Contact

For questions about the peanut loan program contact either of the following:

- Dana Wood, PSD Program Manager, PMP Administrator, by:
  - telephone at 202-692-5288
  - e-mail to dana.wood@usda.gov
- G.B. Washburn, PDD Automation Program Specialist, PMP Administrator, by:
  - •\*--telephone at 202-690-3798--\*
  - e-mail to gordon.washburn@usda.gov.

## 2 Resources (Continued)

#### **D** EWR Provider Contact

For questions about electronic warehouse receipts e-mail to **ewrwebmail@ewr.org** or telephone at 901-758-5026.

## **E** Agricultural Marketing Service and Federal State Inspection Service Contacts

- \*--For questions about registering and obtaining a peanut buying point number contact Gary M. Crane, AMS, Fruit and Vegetable Programs, Specialty Crop Inspection Division, Federal State Inspection Management by either of the following:
  - telephone at 301-502-8010
  - e-mail to gary.crane@usda.gov.--\*

For FSIS State contacts see Exhibit 4.

**Note:** For information about updating the sheller profile and applicable buying points see paragraph 57.

#### F Useful Websites

The following table provides websites for peanut activity.

Website	
Content	Website Address
PSD	https://www.fsa.usda.gov/programs-and-services/price-support/Index
PMP-DC	https://apps.fsa.usda.gov/pmp-web/splash.do
FSA	https://www.fsa.usda.gov/FSA/webapp?area=home&subject=empl&topic=hbk
Handbooks	

#### 6 Loan Rates

## A Rates for Peanut Type

\*--For the 2023 crop year, the loan rates are as follows.

Peanut	Support Rate Per Ton	Value Per 1 Percent of SMK
Runner	\$354.41	\$4.796
Spanish	\$344.27	\$4.772
Valencia	\$359.76	\$5.422
Virginia	\$359.76	\$4.892
National	\$355.00	

\_\_\*

The MAL value for peanuts will be calculated using the loan rates for each type of peanut regardless of the area where the peanuts are produced. Virginia peanuts will use the Virginia loan rate regardless of the percent fancy and Valencia peanuts will use the Valencia loan rate regardless of the percent cracked/broken and discolored.

Warehouse-stored loans involving Segregation 1 peanuts will be adjusted for the applicable premiums and discounts.

# **B** Rates for Segregation of Peanuts

\*--The MAL rate for Segregation 2 and 3 peanuts will be discounted to 35 percent of the 2023 NLR for the applicable type with no additional premiums and discounts.

Peanut Type	Seg. 2 & Seg. 3 Loan Rates Per Ton (No Additional Premiums or Discounts Apply)
Runner	\$124.04
Spanish	\$120.49
Valencia	\$125.92
Virginia	\$125.92

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#### 7 Receipts Loan Value, Premiums, and Discounts

#### A Calculating Receipt Loan Value

The manner of calculating the receipt value of Segregation 1, warehouse-stored peanuts is the same as previous crop years to calculate the value per percent of total kernels. This is obtained by:

- adding the value of the total SMK, including SS, value of OK and value of ELK for Virginia peanuts.
- deducting the discounts for DK, excess FM, and Excess SS.
- adding the value of LSK.

See Exhibit 9 for an example of how the MAL rate is determined for a warehouse receipt of Segregation 1 peanuts. To determine the loan value for price support loan, the receipt value will **not** be reduced by the amount of unpaid storage through loan maturity.

#### **B** MAL's Premiums and Discounts

The MAL peanut premium and discount tables are shown in Exhibits 10 and 11. The rate for LSK's will be \$140 per ton (7 cents per pound), which is unchanged from the previous crop \*--year. The ELK premium for Virginia peanuts is \$0.35 per percent, and the OK premium for all types of peanuts is \$1.40 per percent.--\*

## 41 Warehouse Charges and Other Costs (Continued)

#### **B** In-Handling Charges and Grading and Inspection

The Agriculture Improvement Act of 2018 authorizes CCC to pay handling and other associated costs (other than storage) incurred at the time the peanuts are placed under MAL for the 2018 through 2023 crop years. In-handling charges will be paid to the storing warehouse **monthly** unless transmission is submitted after the month end cutoff, but prior to the third day of the month. It will then be a separate payment. Subsequently, the charges must be repaid when the MAL is redeemed.

Shellers/warehouses will receive a peanut load-in register each month. If you have \* \* \*-specific questions related to load-in registers or a transaction listed, please contact the PMP Administrator according to subparagraph 2 C.--\*

\* \* \*

Reimbursement for these charges will be processed through a direct deposit process. File the Direct Deposit Sign-Up Form, (SF-3881, ACH Vendor/Miscellaneous Payment Enrollment Form), see Exhibit 38. All new submissions or changes will need to be submitted using this form. If there are no changes, the previous direct deposit on file will remain in place. Provide all required information and have your financial institution complete and sign accordingly.

**Note:** New handlers **must** submit SF-3881 (Exhibit 38) prior to beginning the season to ensure timely payments.

Upon completion, scan and e-mail the SF-3881 to Nanteza Shakes by e-mail to nanteza.shakes@usda.gov.

# 41 Warehousing Charges and Other Costs (Continued)

#### **B** In-Handling Charges and Grading and Inspection (Continued)

\*--The following table provides the 2023 crop approved rates.

State	Warehouse Charges and Grading and Inspection Rates
Alabama	\$37.50
Arkansas	\$37.50
Florida	\$35.70
Georgia	\$36.00
Mississippi	\$38.50
Missouri	\$37.50
New Mexico	\$36.00
North Carolina	\$37.10
Oklahoma	\$39.00
South Carolina	\$38.00
Texas	\$37.10
Virginia	\$37.95

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**Note:** The rates include \$30 plus the initial grading and inspection fee as determined by the physical location of the buying point where the official farmer's stock inspection was conducted. Since the receiving rate in the table includes the cost for grading the peanuts, the cost of this service is the warehouse operator's responsibility and **must** be paid **timely** to AMS, FSIS from the receiving fees.

## 42 Warehouse Receipts

#### A General Warehouse Receipts Requirements for MAL's

For Price Support purposes each warehouse receipt should represent farmers stock peanuts inspected in the same state. Peanut warehouse receipts will be submitted to an approved CMA, DMA, or the FSA County Office for obtaining a warehouse-stored MAL. The AMS, Warehouse and Commodity Management Division/License and Storage Contract Branch is responsible for approving peanut warehouses used to store loan collateral peanuts.

Further, the buying point number must be entered on the warehouse receipt. Commodity Operations Division will issue additional instructions for warehouse receipts. A list of CCC approved warehouses can be viewed at

https://internet-dotnet.fsa.usda.gov/approved\_whses/peanuts/approved\_peanut\_whses.asp.

## All warehouse receipts must:

- represent eligible commodity actually stored in an authorized warehouse
- be a paper receipt, or EWR issued through an AMS-approved provider

**Note:** All receipts **must** have a valid CCC warehouse code.

- be negotiable, if paper receipt, or loanable, if EWR
- be issued to the eligible producer or CCC, as applicable, or in the case of loans made to CMA's, the receipt should be to issued to CMA
- be endorsed on the back by the producer, if receipt is paper
- for EWR's, CCC must be made holder of EWR
- show ownership, if commodity is owned by the warehouse operator, solely, jointly, or in common with others
- contain a statement that commodity is insured.

#### **B** Calculation of Warehouse Receipts (EWR's and Paper Receipts)

For 2020 and subsequent crop years, all warehouse receipts pledged for a MAL **must** be calculated using an **average** value of all FSA-1007's applicable to the receipt. See Exhibit 39 for an example of receipt calculation using average value.

## **42** Warehouse Receipts

# \*--C Shrinkage Applied to Receipted Peanuts

Shrinkage can be applied to peanut tonnage stored in approved warehouses and in which a warehouse receipt has been issued for marketing loan purposes.

Shrinkage can be applied:

- to both contracted and uncontracted peanuts
- by type
- as a flat percentage regardless of type
- to tonnage **before** the creation of the warehouse receipt.

**Note:** When applied to peanuts offered for loan, a statement showing that shrinkage has been applied must be added to the bottom of the warehouse receipt.

# Shrinkage:

- is determined by the peanut handler
- must be listed on the warehouseman tariff.--\*

## **43-49** (Reserved)

## 50 Inspection Certificate and Calculation Worksheet

#### A SC-95, FSIS Inspection Note Sheet

The initial report of inspection of farmers stock peanuts is reported on the SC-95. This SC-95 is designated for the inspection report and the inspector's signature, while the lower portion is designed to be used by the applicant. See Exhibit 6.

#### **B** FSA-1007, Inspection Certificate and Calculation Worksheet

FSA-1007 is the Inspection Certification and Calculation Worksheet. In 2005, the FSA-1007 template was developed and approved for use by FSA, PSD. FSA-1007 was enhanced to also include HMG conversion in Section II. FSA/AMS will continue the use of this form during the 2019 and subsequent crop years.

The results may be calculated and printed in dollars per ton or cents per pound when determining the value of the load. Copies will be distributed as follows:

- applicant
- FSIS
- •\*--seller--\*
- AMS, if applicable
- other, if applicable.

The official results of farmer's stock inspection will be recorded in FSA-1007, Section I and require the signature of the FSIS inspector before transmission. Buying points will generate a corresponding FSA-1007 for each load of peanuts delivered and inspected. If the producer, handler/sheller, and buying point agree that the HMG process will be used, the converted HMG should be placed in the applicable grade factor categories of marketing in FSA-1007, Section II. See subparagraph F.

**Important:** Data on FSA-1007, Section I (Inspection Certificate - Farmers Stock Peanuts) must be identical to data on the SC-95 which is transmitted in the MP1 file (FSA-1007) to PMP-DC.

There will continue to be 3 categories on FSA-1007. All 3 categories are:

- commercial
- receipted
- unreceipted/stored.

#### **B** FSA-1007, Inspection Certificate and Calculation Worksheet (Continued)

Commercial, receipted, and unreceipted/stored FSA-1007's **must** be transmitted **daily** to the PMP-DC. **Only the FSA/AMS officially assigned and issued FSA-1007 serial numbers** \*--**should be used.** The 2023 FSA-1007 serial numbers will begin with the number "3". If--\* additional numbers are needed, contact your State FSIS Office.

It is imperative that all data be transmitted to the PMP-DC is timely, for reporting purposes, accordingly a designation of marketing should be made within 72 hours and SC-95's should not be held.

**Note:** State FSIS offices will report the assigned FSA-1007 numbers and applicable buying points with associated sheller within 14 days after assignment.

## C Handling and Buying Point Software

Handler/buying point software must **not** allow any changes to be made to the FSA-1007 after printing all of the applicable copies. Any changes or corrections would require a new FSA-1007 to be issued and the appropriate void or superseded FSA-1007 to be logged in the MP1 file for the applicable record. To void or supersede FSA-1007 must have prior approval and signature by a FSIS inspector. The proper applicant name and FSA issued handler number should be printed on the FSA-1007 in the applicable applicant name and number section.

All handlers/shellers and buying points are **required** to use the FSA developed template form or a like version which **must** be approved by PSD. All FSA-1007's that will be used for 2019 and subsequent crop years must be approved by PSD prior to use. **Only** submit new, changed, or enhanced FSA-1007's for approval.

All copies of the approved FSA-1007 will need to be signed by the Federal State Inspector prior to transmission to the PMP-DC, if the authentication program is not in use in the state where the FSA-1007 is completed.

**Important:** Handler/buying point software should include a warning/block to prevent the use of FSA-1007 numbers not issued to a buying point location. **Only** FSA-1007 numbers issued to a buying point by FSIS **must** be used at that location.

## A SC-95 FSIS - Peanut Inspection Note sheet

AMS and FSIS will use the SC-95 to record the results of an official farmer's stock peanut inspection. Handlers using the electronic grading system should follow the guidelines issued \*--by AMS and FSIS. The lead alpha character for the 2023 crop SC-95 will be "H", as--\* applicable.

**Note:** If the HMG process will be used at any buying point location, the producer or the designee, before beginning the official inspection, **must** inform the Federal State Inspector if the load of peanuts is to be graded under the HMG process.

**Exception:** No Valencia peanuts will be graded using the HMG process. Further,

if SMK grade is less than 60 percent, the HMG charts should not be

used.

**59-69** (Reserved)

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# 70 eAuthentication Account for Accessing USDA Web Application and Services (Continued)

# C Applying for Level 2 eAuthentication Account (Continued)

The following table provides general guidelines for obtaining Level 2 eAuthentication:

IF you have	THEN			
<b>no</b> eAuthentication account	obtain a Level 2 eAuthentication.			
	*From the Create an Account - Getting Started Screen, SELECT the "Customer" user type and enter your email address. After your email has been confirmed, SELECT "Register for a Level 2 Account"*			
	Request Level 2 Access to:  • Submit official business transactions via the Internet • Enter into a contract with the USDA • Submit forms or applications for the USDA via the Internet  Register for a Level 2 Account			
a Level 1 account	upgrade to Level 2 eAuthentication.			
	From the Create an Account – Getting Started Screen, CLICK "Log into Your Profile".			
	Changing from Level 1 Access to Level 2 Access			
	If you already have a Level 1 account and require Level 2 access:  1. Log into your profile 2. Fill in and submit the required information 3. Verify your Identity remotely by following the instructions on the "Level 2 Account Upgrade Request Confirmation" email, or visit a Local Registration Authority (LRA)  Log into Your Profile			
a Level 2 account	contact the PMP Administrator (see subparagraph 2 C) to request			
but <b>do not</b> have access to PMP-DC	access to PMP-DC.			
a Level 2 account and have access to PMP-DC	use your eAuthentication ID and password to access PMP-DC.			

**Level 2 eAuthentication** access requires in person identity proofing at a local LRA. A list of LRA's can be found at <a href="http://www.eauth.usda.gov/mainpages/eauthwhatslra.aspx.">http://www.eauth.usda.gov/mainpages/eauthwhatslra.aspx.</a>

## 70 eAuthentication Account for Accessing USDA Web Application and Services (Continued)

## D Using Level 2 eAuthentication to Access PMP-DC

Once your Level 2 eAuthentication credentials are approved, notify the PMP Administrator (see subparagraph 2 C) with the following information:

- name of authorized sheller representative
- sheller name
- office phone number
- e-mail address
- eAuthentication ID.

**Note:** Sheller must notify FSA when the authorized sheller representative is no longer affiliated with the company so their access to PMP-DC can be disabled.

# **E** eAuthentication Help

Contact the following for eAuthentication assistance.

- USDA CTS Service Desk at 800-457-3642 for assistance with the following:
  - for eAuthentication account credentials and password reset, select "Option 1"
  - for PMP-DC questions, select "**Option 2**" (Applications and Programs) and do the following:
    - tell Service Desk that assistance is required for PMP-DC
    - ask Service Desk representative to assign the incident to FSA Service Desk.
- For account reset, call **800-255-2434**, select "**Option 2**" FPAC Central Region Access Control Management, then **Option 3** (application software issues).
- For questions about adding new shellers/buying points, test transmissions, and reconciliation files contact the PMP Administrator (see subparagraph 2 C).
- For questions on peanut marketing activity policies, contact the PSD Peanut Program \*--Manager (see subparagraph 2 C).--\*

# **Federal-State Inspection Service Contact Information**

The following are FSIS contact persons, addresses and telephone numbers.

Southeast (Georgia, Alabama, Florida, Mississippi, and Missouri)			
Federal Contacts	State Contacts		
Mr. William Shoulders	Mr. Jeff Jeffers		
Mr. Richard Marowski	Alabama Federal-State Inspection Service		
Ms. Asa Feurtado	*1557 Reeves Street*		
Federal Program Managers	Dothan, AL 36302		
USDA, AMS, SCP,	<b>Telephone:</b> 334-792-5185; <b>FAX:</b> 334-671-7984		
Specialty Crops Inspection Division	-		
98 3 <sup>rd</sup> Street	Mr. Marlon Clements		
Winter Haven, FL 33880	*Florida Division of Fruit and Vegetables		
	Department of Agriculture and Consumer Services*		
*Telephone: 202-255-8396*	170 Century Blvd		
<b>FAX</b> : 863-299-7814	Bartow, FL 33830-7700		
	<b>Telephone:</b> 863-578-1900; <b>FAX:</b> 863-578-1901		
	-		
	Mr. Randall Taylor		
	Georgia Federal-State Inspection Service		
	PO Box 71767		
	Albany, GA 31708-1767		
	<b>Telephone:</b> 229-432-6201; <b>FAX:</b> 229-438-8920		
	Mr. Kevin Riggin		
	MDAC/Federal State Inspection Service		
	PO Box 1609		
	Jackson, Mississippi 39215-1609		
	<b>Telephone:</b> 601-359-1138; <b>FAX:</b> 601-359-1175		
	Mo Evin Cosov Comphall		
	Ms. Erin Casey-Campbell Missouri Department of Agriculture		
	Missouri Department of Agriculture		
	Grain Inspection Program PO Box 630		
	Jefferson City, Missouri 65102		
	<b>Telephone</b> : 573-751-5515		

# **Federal-State Inspection Service, Contact Information (Continued)**

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Virginia-Carolina (Virginia, North Carolina, and South Carolina)			
Federal Contacts	State Contacts		
Mr. Gary Crane	Mr. Greg Hoggard		
Mr. Kevin Hopkins	NCDA Cooperative Grading Service		
Federal Program Managers	PO Box 588		
USDA, AMS, SCP,	Williamston, NC 27892		
Specialty Crops Inspection Division	<b>Telephone:</b> 252-792-1672; <b>FAX:</b> 252-792-4784		
<b>Telephone:</b> 301-502-8010	Mr. Randall Taylor		
<b>FAX:</b> 301-317-5438	for South Carolina:		
	Georgia Federal-State Inspection Service		
	PO Box 71767		
	Albany, GA 31708-1767		
	<b>Telephone:</b> 229-432-6201; <b>FAX:</b> 229-438-8920		
	Ms. Teresa Byrd		
	VDACS, Peanut Marketing Program		
	PO Box 1130		
	Suffolk, VA 23434		
	<b>Telephone:</b> 757-925-2286; <b>FAX:</b> 757-925-2275		

# **Federal-State Inspection Service, Contact Information (Continued)**

Southwest (Texas, Oklahoma, New Mexico, and Arkansas)			
Federal Contacts	State Contacts		
* * *	Mr. Russell Beamsley		
Ms. Jennifer Hale	Texas Cooperative Inspection Program		
Mr. William Raker	PO Box 368		
Federal Program Managers	Gorman, TX 76454		
USDA, AMS, SCP	<b>Telephone:</b> 254-734-3006; <b>FAX:</b> 254-734-3009		
Specialty Crops Inspection Division	•		
* * *	Mr. Jorge Sandoval		
	New Mexico Federal-State Inspection Service		
*Telephone: 469-992-6744*	PO Box 483		
* * *	Portales, NM 88130		
	<b>Telephone:</b> 575-356-8393; <b>FAX:</b> 575-356-6464		
	Mr. Johnny Martinez		
	USDA, AMS, SCP, SCI Division		
	Oklahoma		
	<b>Telephone:</b> 682-305-6362		
	Mr. Scott Bray		
	Mr. John Lansdale		
	Arkansas State Plant Board		
	285 Bradley 124		
	Hermitage, AR 71647		
	<b>Telephone</b> : 870-820-0290; <b>FAX</b> : 870-463-8719		

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# **Example of Loan Calculations**

\*--The following are examples of loan calculations for Runner peanuts using 2023 crop year loan--\* rates.

**Example 1:** Warehouse Stored Seg. 1 peanuts.

Warehouse-Stored Seg. 1 Peanuts					
Line	Description	Amount			
1	Loan Rate – Runner Peanuts	*\$354.41			
2	Value Per % Total SMK	\$4.796*			
	Loan Quantity (from Receipt)				
3	Net Tons (Excluding LSK)	10.00			
4	LSK Tons	0.50			
5	Loan Quantity – Total Tons (Line 3 + Line 4)	10.50			
	Grade Factors (from Receipt)				
6	Seg.	1			
7	Moisture	5.21%			
8	Foreign Materials	4.75%			
9	Sound Splits	4.60%			
10	Total Sound Mature Kernels	75.40%			
11	Other Kernels	4.75%			
12	Damaged Kernels	.06%			
13	Hulls	19.92%			
14	Total Kernels + Hulls (Total Kernels + Hulls)	100.13%			
	Calculations				
16	Total SMK (Line 10 x Line 2)	*\$361.62*			
17	Other Kernel (Line 11 x \$1.40)	\$6.65			
18	ELK – Virginia peanuts only	\$0.00			
19	Total Kernel Value (Line 16+Line 17+Line 18)	*\$368.27*			
	Discounts				
20	Damaged Kernels (% DK = Rate from Discounts Table)	\$0.00			
21	Excess FM (% FM x Rate from Discounts Table)	\$1.00			
22	Excess Splits (% SS x Rate from Discounts Table)	\$0.80			
23	Total Discounts	\$1.80			
	Net Loan Rate Excluding LSK				
24	Net Loan Rate Excl. LSK (Line 19-Line23)	*\$366.47*			
	Value Per Pound Including LSK				
25	Value Excl. LSK (Line 3 x Line 24)	*\$3,664.70*			
26	Value of LSK (Line 4 x \$140)	\$70.00			
27	Loan Amount/Receipt Loan Value (Line 25+Line 26)	*\$3,734.70*			

# **Example of Loan Calculations (Continued)**

**Example 2:** Farm Stored Seg. 1 peanuts.

Farm Stored Seg. 1 Peanuts					
Line	Description	Amount			
1	Loan Quantity – Total Tons	10.50			
2	Loan Rate – Seg. 1 Runner Peanuts	*\$354.41			
3	Loan Amount (Line 1 x Line 2)	\$3,721.31*			

**Example 3:** Warehouse/Farm Stored Seg. 2 and 3 peanuts.

Warehouse/Farm Stored Seg. 2 & 3 Peanuts					
Line Description Amount					
1	Loan Quantity – Total Tons	10.50			
2	Loan Rate – Seg. 2 Runner Peanuts	*\$124.04			
3	Loan Amount (Line 1 x Line 2)	\$1,302.42*			

# **Peanut MAL Premiums and Discounts**

The following price table file provides the loan rates, premiums, and discounts. \*\_\_

		HANDLE	R ID's: <b>1340</b>	00, 48400 & 51400	)	
PEANUT TYPE (VA,R	U,SP,VL)	SP		CROP	YEAR <b>2023</b>	
SUPPORT PRICE		344.27		SMK+	SS PRICE %	4.772
OK PRICE/%	1.400			ELK PRICE/%		0.000
LSK PRICE/#	.070			MAX MOISTUR	RE 07.00	
DAMAGE RATES		000.00	003.40	007.00	011.00	025.00
		040.00	060.00	080.00	080.00	100.00
OVER 10%		000.00 /%				
FM RATES		00.00	00.00	000.00	00.00	001.00
		002.00	003.00	004.00	005.00	006.00
		007.00	008.50	010.00	011.50	013.00
OVER 15%		02.00 /%				
SS RATES		00.00	00.00	000.00	00.00	000.80
		001.60	002.40	003.20	004.00	004.80
OVER 10%		000.80 /%				
CARRYING CHARGE		00.000				
LOAN ADDTL.%		00.00	BUDGET R	ECON. DEDUCTIO	N 00.00	
MA QC&QL (lbs)		00000000	LA&C	A (lbs) .00000000	)	

PRICE TABLE FILE		HANDLER ID's: <b>13400, 48400 &amp; 51400</b>					
PEANUT TYPE (VA,RI	J,SP,VL)	VL	VL CROP YEAR <b>2023</b>				
SUPPORT PRICE		359.76		SMK+SS	PRICE %	5.422	
OK PRICE/%	1.400			ELK PRICE/%		0.000	
LSK PRICE/#	.070			MAX MOISTURE	07.00		
DAMAGE RATES		000.00	003.40	007.00	011.00	025.	00
		040.00	060.00	080.00	080.00	100.	00
OVER 10%		000.00 /%					
FM RATES		00.00	00.00	00.00	000.00	001.	00
		002.00	003.00	004.00	005.00	006.	00
		007.00	008.50	010.00	011.50	013.	00
OVER 15%		02.00 /%					
SS RATES		00.00	00.00	00.00	000.00	000.	80
		001.60	002.40	003.20	004.00	004.	30
OVER 10%		000.80 /%					
CARRYING CHARGE		00.000					
LOAN ADDTL.%		00.00	BUDGET R	ECON. DEDUCTION	00.00		
MA QC&QL (lbs)		00000000	LA&C	00000000. (adl) A			

# **Peanut MAL Premiums and Discounts (Continued)**

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		HANDLE	R ID's: <b>1340</b>	0, 48400 & 51400	•	
PEANUT TYPE (VA,R	U,SP,VL)	VA		CROP	YEAR <b>2023</b>	1
SUPPORT PRICE		359.76		SMK+	SS PRICE %	4.892
OK PRICE/%	1.400			ELK PRICE/%		0.350
LSK PRICE/#	.070			MAX MOISTUR	RE 07.00	
DAMAGE RATES		000.00	003.40	007.00	011.00	025.00
		040.00	060.00	080.00	080.00	100.00
OVER 10%		000.00 /%				
FM RATES		000.00	00.00	000.00	000.00	001.00
		002.00	003.00	004.00	005.00	006.00
		007.00	008.50	010.00	011.50	013.00
OVER 15%		02.00 /%				
SS RATES		000.00	00.00	00.00	000.00	000.80
		001.60	002.40	003.20	004.00	004.80
OVER 10%		000.80 /%				
CARRYING CHARGE		00.000				
LOAN ADDTL.%		000.00	BUDGET R	ECON. DEDUCTIO	N 00.00	
MA QC&QL (lbs)		.00000000	LA&C	A (lbs) .00000000		

PRICE TABLE FILE	HANDLER ID	HANDLER ID's: <b>13400, 48400 &amp; 51400</b>				
PEANUT TYPE (VA,RU,SP,VL)	RU	RU CROP YEAR <b>2023</b>				
SUPPORT PRICE	354.41		SMK+SS	PRICE %	4.796	
OK PRICE/% 1.400			ELK PRICE/%		0.000	
LSK PRICE/# .070			MAX MOISTURE	07.00		
DAMAGE RATES	000.00	003.40	007.00	011.00	025.00	
	040.00	060.00	080.00	080.00	100.00	
OVER 10%	000.00 /%					
FM RATES	00.00	00.00	000.00	00.00	001.00	
	002.00	003.00	004.00	005.00	006.00	
	007.00	008.50	010.00	011.50	013.00	
OVER 15%	02.00 /%					
SS RATES	00.00	000.00	000.00	00.00	000.80	
	001.60	002.40	003.20	004.00	004.80	
OVER 10%	000.80 /%					
CARRYING CHARGE	00.000					
LOAN ADDTL.%	000.00	BUDGET REG	CON. DEDUCTION	00.00		
MA QC&QL (lbs)	.00000000	LA&CA	(lbs) .00000000			

# Instructions to First Handlers for 2019 and Subsequent Year Crop Collections for the National Peanut Board Research and Promotion Assessment (Continued)

# **Payments and Reports**

\*--All payments and reports should be sent to Pauline Reynolds, National Peanut Board Collection--\* Agents by either the following:

• mail to:

National Peanut Board Collection Agents ATTN: Pauline Reynolds C/O HLB Gross Collins, P.C. 3330 Cumberland Boulevard, Suite 1000 Atlanta, GA 30339

• email at preynolds@grosscollins.com.

# Instructions to First Handlers for 2019 and Subsequent Year Crop Collections for the National Peanut Board Research and Promotion Assessment (Continued)

#### Provisions and invoice procedures for late penalty fees

USDA mandates that the interest calculation begin with the first month the assessment was late regardless of when the assessment is received. For example, if peanuts were purchased on the first of the month, the purchaser has 60 days from the first day of the next month to forward any assessments. Similarly, if peanuts were purchased on the 20th of that month, the first handler would still have 60 days from the first day of the next month to forward assessments.

Section 1216.51 (g) of the Peanut Promotion, Research, and Information Order authorizes the NPB to impose a late payment fee in the form of interest on anyone who fails to remit the assessment in a timely manner. Specifically, a late fee will be charged against any assessments received by NPB more than 60 days after the last day of the month in which they were marketed, a 15-percent annual interest fee (1.25 percent per month) accrues on all late payments. By the direction of the peanut promotion order, NPB must forward an invoice for the penalty to the first handler upon receipt of a late assessment.

\*--Following is an example of a late payment calculation fee for peanuts marketed in October 2023.

Description	Fee
Assessment due on or before December 31, 2023	\$1,000.00
Late payment fee if not paid by December 31, 2023	\$12.50
Late payment fee if not paid by January 31, 2024	\$12.50
Total due if paid by January 31, 2024 (1 month late)	\$1,012.50
Total due if paid by February 28, 2024 (2 months late)	\$1,025.00

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# **Examples of Warehouse-Stored Market Gain and LDP**

The following are examples of repayment of warehouse-stored Seg. 1 peanut loans and the amount of LDP at different levels of NPP are shown below.

**Example 1:** NPP is less than the loan rate. Loan can be repaid in cash or exchanged with commodity certificates if NPP is less than the loan rate.

\*\_\_

Warehouse-Stored Loan Repayment					
Line	Description	Amount			
1	Loan Rate: Runner Peanuts	\$354.41			
2	Quality Adjustment (Premiums/Discounts)	(\$21.06)			
3	Rate Adjusted for Quality	\$333.35			
4	National Posted Price (NPP): Runner Peanuts	\$300.00			
5	Repayment Rate Quality Adjustment:	(\$21.06)			
6	Alternative Repayment Rate (line 4 - line 5)	\$278.94			
7	Market Gain (line 1 - line 4)	\$54.41			
	LDP Calculations				
8	Loan Rate: Runner Peanuts	\$354.41			
9	Alternate Repayment Rate (NPP): Runner Peanuts	\$300.00			
10	LDP Amount (line 8 - line 9)	\$54.41			

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**Example 2:** NPP is greater than the loan rate.

**Note:** No Market Loan Gain or LDP. Loan has to be repaid at principal plus interest.

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Warehouse-Stored Loan Repayment					
Line	Description	Amount			
1	Loan Rate: Runner Peanuts	\$354.41			
2	Quality Adjustment (Premiums/Discounts)	(\$21.06)			
3	Rate Adjusted for Quality	\$333.35			
4	National Posted Price (NPP)	\$375.00			
5	Repayment Rate Quality Adjustment:	(\$21.06)			
6	Adjusted for Repayment Rate (line 4 - line 5)	\$353.94			
7	NPP is > Loan Rate, No Market Loan Gain	\$0.00			
	LDP Calculations				
8	Loan Rate: Runner Peanuts	\$354.41			
9	Alternate Repayment Rate (NPP)	\$375.00			
10	NPP is > Loan Rate, No LDP will be paid	\$0.00			

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# **MP1 Record Layout (Continued)**

		-	Comments/
Position	Description	Format	Data Validations
341-343	Warehouse Code	N (3)	
344-437	Filler		
438-446	Authentication Code	N (9)	FSIS Grader Authentication Code, if applicable
447-455	Filler		
456	Unreceipted/Stored Applicant	N (1)	
457-462	Unreceipted/Stored Pounds Sold	N (6)	
463-468	Unreceipted/Stored Percent	N (6)	Optional
469-475	Unreceipted/Stored Seg. Value	N (7)	Optional
476-498	Filler		
499	Commercial – Applicant	N (1)	
500-505	Commercial – Pounds Sold	N (6)	
506-511	Commercial – Percent	N (6)	
512-518	Commercial – Seg. Value	N (7)	
519-527	Commercial	N (9)	
	*Marketing Assessment*		
	(Research & Promotion Fee)		
528-541	Filler		
542	Receipted – Applicant	N (1)	
543-548	Receipted – Pounds Sold	N (6)	
549-557	Filler		
558-564	Receipted	N (7)	Optional
	Tax or Service Fee		
565-606	Filler		
607-615	Receipted - Total Amount	N (9)	Optional
616-623	Filler		
624- 632	Receipted Seg Value	N(9)	Optional
633-743	Filler		
744-750	Split1007	N (7)	Optional
751-768	Reserved		

**Notes:** Positions labeled "Filler" are currently not used and should be ignored.

Data fields that are optional may be blank or zero.