



NEWSLETTER



Finney County Farm Loan Programs

Serving Finney, Greeley, Hamilton, Kearny, Lane, Scott, and Wichita Counties

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Am I Eligible for a FSA Loan?

In visiting with producers there appears to be some confusion regarding who is eligible for an FSA Loan.

Some people think we only make loans to beginning farmers, but that is only a fraction to the financing we provide. Loans are available for all family size producers who are unable to obtain credit from a commercial lender at reasonable rates and terms.

In addition to the credit elsewhere requirement, there are other individual eligibility factors we must consider.

If you are interested in obtaining a FSA loan, please contact this office to discuss your financing needs with us.

FSA

“The Lender of First Opportunity”

The Farm Service Agency is committed to providing family farmers with loans to meet their farm credit needs. If you are having trouble getting the credit you need for your farm, or regularly borrow from FSA,

direct and guaranteed loans are currently available.

Types of FSA Loans

- Farm Real Estate
 - 100% direct financing or joint financing with your bank
 - Purchase
 - Make improvements
 - Develop land to promote soil and water conservation
- Farm Operating Loans
 - 1-7 years repayment
 - Fixed Rate
 - Finance all types of intermediate-term capital loans
- Emergency Farm Loans
 - Provide assistance to help producers recover from production and physical losses caused by natural disasters or quarantine
- Rural Youth Loans
 - \$5,000 limit
 - 1-7 year repayment
 - Help Rural youths 10-20 years old to establish and operate income producing projects
- Guarantee Loans
 - You deal with your bank
 - LOC (5 year term)
 - Term Operating Loans
 - Real Estate
 - \$1,119,000 maximum loan

**FSA FEBRUARY
INTEREST RATES**

Direct Operating – 2.25%
Direct Farm Ownership – 4.75%
Conservation Loans – 4.75%
Youth – 2.25%

* Rates change monthly; please
contact your FLP representative to
get the current rates.

**FSA NOW LOANS FOR A
VARIETY OF
CONSERVATION
PRACTICES**

USDA announced a new Conservation Loan Program to promote conservation on farms and ranches throughout the US to conserve our natural resources. CL funds can be used to implement conservation practices approved by the Natural Resources Conservation Service (NRCS), such as the installation of conservation structures; water conservation measures; waste management systems; establishment or

improvement of permanent pastures; and the adaptation of other emerging or existing conservation practices, techniques or technologies. New or existing conservation plans must be NRCS approved before FSA can provide financing.

General Information:

- Fixed Rate
- No limits on size of operation
- \$300,000 direct loan limit
- \$1,119,000 guaranteed loan limit
- Streamline Option available with reduced paperwork for those that qualify
- Project must be identified on NRCS Conservation Plan

Maximum Loan Terms

- 20 years if secured by real estate
- 7 years if secured by chattels

Security

- Real Estate if available, then
- Chattels, if acceptable

For those interested in this new loan, please stop by and visit with the FLP loan personnel about what you need to do to apply.



**Supplemental
Revenue Assistance
Payments (SURE) Program**

FSA producers in Greeley, Wichita, Hamilton, Kearny and Finney counties can now signup for the SURE program for the 2009 year.

In order to receive benefits, your farm must suffer a 10% eligible production loss on at least one crop of economic significance. If you received crop insurance benefits for the 2009 production year, you are probably eligible for some SURE payment provided you meet the requirements of the program. If you did not receive crop insurance for 2009, you still may be eligible with a 10% loss. Either way, I would encourage you to visit about this program with your local FSA office.

Producers in Lane or Scott counties are not in a primary or contiguous disaster county, however they may be eligible for 2009 SURE provided they have a sufficient production loss.