

## **News Release**

For Immediate Release

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### **2008 Marketing Assistance Loans and Loan Deficiency Payments No Longer Issued**

*Bozeman, MT* – The USDA Farm Service Agency (FSA) is reminding producers that the availability for 2008 crop for wool, mohair, unshorn pelts and honey Marketing Assistance Loans (MAL's) and Loan Deficiency Payments (LDP's) have expired and currently can not be accepted.

The program was extended until May 23, 2008. With the enactment of the 2008 Farm Bill on May 22<sup>nd</sup> the new policy must be amended for the 2008 crop. Once the final rule is effective, FSA will be able to immediately accept 2008 crop MAL's and LDP's requests for all eligible loan commodities.

Wool and Mohair LDP's provide eligible producers with interim financing on their production. Instead of selling the wool or mohair immediately after shearing, a loan allows the producer to store the wool or mohair, pledging the commodity itself as collateral.

Contact your local county Farm Service Agency office for further explanation on loans and LDP's or other programs administered by the Farm Service Agency.

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