

## 2009 Crop Year Loan Values, Farm-Stored Loan Rates and Loan Discounts for Rice

### A Rice Loan Values

Loan Values for Whole Kernels and Broken Rice for 2009-Crop Rice

Rough Rice Class	Whole Kernels (Cents Per Pound)	Broken Rice (Cents Per Pound)
Long grain	10.00	6.67
Medium grain	9.78	6.67
Short grain	9.78	6.67

### B Farm-Stored Loan Rates for 2009 Crop

The following table provides the Loan Rates for 2009 crop Farm-Stored Rice:

- per cwt
- by class

States	Long Grain \$	Medium/Short
Arkansas	6.48	6.32
California	6.45	6.54
Louisiana	6.48	6.36
Mississippi	6.57	6.50
Missouri	6.43	6.50
Texas	6.70	6.50
All other States	6.50	6.50

**Note:** Farm-Stored Loan Rates for 2009 have changed.

## C Discounts for Rice

**Reminder:** Discounts for the 2009 crop remain unchanged from the 2008 crop Discounts. There are **no** premiums for rice

Grade or Factor Description	Effective 2008 Crop	Effective 2009 Crop
	Discount Per Hundredweight	Discount Per Hundredweight
<b>Grade Discounts:</b>		
U.S. No. 3	\$.30	\$.30
U.S. No. 4	\$.60	\$.60
U.S. No. 5	\$1.00	\$1.00
U.S. No. 6	\$2.00	\$2.00
U.S. Sample Grade	\$5.50	\$5.50
<b>Smut Damage Percent:</b>		
0.1 - 1.0	\$.05	\$.05
1.1 - 2.0	\$.10	\$.10
2.1 - 3.0	\$.15	\$.15

**Note:** Rice containing more than 3 percent smut is termed “smutty” rice and is eligible for loan as low quality rice which is eligible for loan at **20 percent** of the discounted loan value.