



News Release



For Immediate Release

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2010 County Loan Rates for Wheat, Feed Grains, and Oilseeds Announced

BOZEMAN, MT– The Commodity Credit Corporation (CCC) has announced county loan rates for 2010 crops of wheat, corn, grain sorghum, barley, oats, soybeans and other oilseeds (sunflower seed, flaxseed, canola, rapeseed, safflower, mustard seed, crambe and sesame seed). The rates are posted on the Farm Service Agency (FSA) website at <http://fsa.usda.gov/pricesupport> or you can contact your local FSA Service Center.

Bruce Nelson, State Executive Director for the USDA Farm Service Agency (FSA) in Montana stated, “The county loan rates for most of these crops have increased for 2010. Of particular note, the county loan rates for durum wheat increased by more than \$1.50 per bushel for 2010, ranging from \$6.02/bu to \$6.37/bu. Corn and soybean county loan rates remain unchanged from last year.”

County loan rates are used to determine the amount of a marketing assistance loan or loan deficiency payment (LDP) an eligible producer can receive. Marketing assistance loans provide producers interim financing at harvest time to meet cash flow needs without having to sell their commodities when market prices are typically at harvest-time lows. LDPs are direct payments to farmers that do not have to be repaid.

Crop	2010 County Loan Rates	2009 County Loan Rates	Average Difference
Barley	\$1.75 to \$2.04/bu.	\$1.61 to \$1.95/bu.	\$0.10/bu.
Canola	\$8.47 to \$9.94/cwt.	\$7.67 to \$9.14/cwt.	\$0.80/cwt.
Corn	\$1.98 to \$2.25/bu.	\$1.98 to \$2.25/bu.	None
Crambe	\$7.83 to \$9.99/cwt.	\$7.13 to \$9.29/cwt.	\$0.70/cwt.
Flaxseed	\$9.68 to \$10.27/cwt.	\$8.74 to \$9.37/cwt.	\$0.91/cwt.
Grain Sorghum	\$2.94 to \$3.68/cwt.	\$2.93 to \$3.67/cwt.	\$0.01/cwt.
Mustard Seed	\$10.07 to \$10.73/cwt.	\$9.24 to \$9.77/cwt.	\$0.93/cwt.
Oats	\$1.32/bu.	\$1.25/bu.	\$0.07/bu.
Rapeseed	\$9.74 to \$10.76/cwt.	\$8.99 to \$10.01/cwt.	\$0.75/cwt.
Safflower Seed	\$8.33 to \$9.45/cwt.	\$7.56 to \$8.68/cwt.	\$0.77/cwt.
Sesame Seed	\$9.64/cwt.	\$8.87/cwt.	\$0.77/cwt.
Soybeans	\$4.42 to \$4.89/bu.	\$4.42 to \$4.89/bu.	None
Sunflower Seed	\$8.55 to \$10.04/cwt.	\$7.71 to \$9.20/cwt.	\$0.83/cwt.
Wheat-Durum	\$6.02 to \$6.37/bu.	\$4.50 to \$4.85/bu.	\$1.52/bu.
Wheat-Hard Red Spring	\$3.66 to \$4.02/bu.	\$3.18 to \$3.56/bu.	\$0.46/bu.
Wheat-Hard Red Winter	\$2.37 to \$2.90/bu.	\$2.23 to \$2.74/bu.	\$0.16/bu.
Wheat-Soft White	\$2.58 to \$3.08/bu.	\$2.42 to \$2.92/bu.	\$0.16/bu.