

2010 Crop Year Loan Rates and Loan Discounts for Rice

A Warehouse-Stored Loan Rates for 2010 Crop

The rates for Whole Kernels and Broken Rice for 2010-crop rice are as follows:

Rough Rice Class	Whole Kernels (Dollars Per CWT)	Broken Rice (Dollars Per CWT)
Long grain	9.91	7.01
Medium grain	9.65	7.01
Short grain	9.65	7.01

The warehouse-stored loan value shall be based on the milling yield. Discounts shall be applied on forfeited rice only.

B Farm-Stored Loan Rates for 2010 Crop

The following table provides the Loan Rates for 2010 crop farm-stored rice:

- \$ per cwt
- by class

States	Long Grain	Medium/Short Grain
Arkansas	6.49	6.28
California	6.46	6.55
Louisiana	6.45	6.43
Mississippi	6.56	6.50
Missouri	6.43	6.50
Texas	6.69	6.50
All other States	6.50	6.50

Note: Farm-stored loan rates for 2010 crop have changed.

2 APSS Modifications (Continued)

C Discounts for Rice

Discounts for the 2010 crop remain unchanged from the 2009 crop discounts. There are no premiums for rice.

Discounts shall be applied on forfeited rice, according to the following table.

Grade or Factor Description	Effective 2009 Crop	Effective 2010 Crop
	Discount Per Hundredweight	Discount Per Hundredweight
Grade Discounts:		
U.S. No. 3	\$.30	\$.30
U.S. No. 4	\$.60	\$.60
U.S. No. 5	\$ 1.00	\$ 1.00
U.S. No. 6	\$ 2.00	\$ 2.00
U.S. Sample Grade	\$ 5.50	\$ 5.50
Smut Damage Percent:		
0.1 - 1.0	\$.05	\$.05
1.1 - 2.0	\$.10	\$.10
2.1 - 3.0	\$.15	\$.15

Note: Rice containing more than 3 percent smut is termed “smutty” rice and is eligible for loan as low quality rice which is eligible nonrecourse for loan at **20 percent** of the discounted loan value.