

Montana Guaranteed Lender page

Last updated 10/11/11

Annual Lender Meetings - 2011

GREAT FALLS

Wednesday, October 26, 2011

*Basement Conference Room
USDA Service Center
12 Third Street NW,
Suite 300*

Time: 10:00 a.m. to 3:00 p.m.

BILLINGS

Wednesday, November 2, 2011

*Quality Inn
2036 Overland Ave.*

Time: 1:30 p.m.

CHINOOK

Wednesday, November 9, 2011

*Chinook Library
112 4th West*

Time: 1:00 p.m.

WOLF POINT

Wednesday, November 16, 2011

*Sherman Motor Inn
(Centennial Room)*

Time: 1:00 p.m.

MISSOULA

Tuesday, November 22, 2011

*USDA Service Center
Conference Room
3550 Mullan RD, Suite 106*

Time: 1:00 p.m.

MILES CITY

Tuesday, November 29, 2011

*Fort Keogh, Ag Research
Center
Conference Room
West of Miles City*

Time: 1:30 p.m.

LEWISTOWN

Wednesday, December 7, 2011

*USDA Service Center
Conference Room
211 McKinley Street*

Time: 10:00 a.m.

You can't control the
length of your life...
but you can control the
width and depth.

--Anonymous

***Unless otherwise noted all meetings will start promptly at the designated time and will last approximately 2 to 2.5 hours.**

Guaranteed Operating Loan - Term Limitations

A borrower or applicant cannot have more than 15-years of either direct and/or guaranteed loan assistance. This applies only to operating type guarantees [i.e. Line of Credits (LOC) and term Operating Loans OL-G)]. Based under an agreement between the American Bankers Association and FSA, FSA will be notifying existing borrowers by letter that have exceeded the 15-year time frame and are no longer eligible for additional operating guarantees. FSA will also be notifying borrowers that have either 1 or 2 years of eligibility remaining. Copies of these letters will be sent to the appropriate lender.

Change in Lender Loan Limit:

2011 Guaranteed Loan Amount: \$1,119,000
2012 New Guaranteed Loan Amount: \$1,214,000

LENDER REPORTING SYSTEM:

FSA has made available to lenders an “on-line” reporting system. This system will provide faster service to all lenders and also allow lenders to view information regarding their customers in the FSA system. It also has the following benefits and advantages;

- Allows lenders to access FSA’s Paperless System and allows the electronic reporting of several forms and reports such as the Loan Status Report, closing documents, interest assistance renewals, etc;
- Allows lenders to electronically sign documents;
- No software to be purchased or installed;
- System uses the lenders ID number and not individual loan officers’ social security numbers

POWER POINT PRESENTATIONS FOR ELECTRONIC REPORTING:

- [Electronic Status Reporting for Lenders](#)
- [Level 2 Account Setup](#)
- [Lender Access to the USDA LINC Site](#)
- [Lender Electronic Submission of Status Reports](#)
- [Lender Closing Process](#)

OTHER WEB-SITE LINKS:

National 2-FLP Regulations

[Click Here](#) to View the Most Recent Regulation Changes and also for a Complete copy of the 2-FLP Guaranteed Loan Making and Servicing Manual

National Guaranteed News

Letters [Click here](#) to Obtain the Most Recent Newsletter Issued by National Office

Montana Regulations [Click here](#) to obtain a copy of the state amendments and exhibit to the 2-FLP Manual

Forms [Click Here](#) to obtain FSA Forms and to Register in eAuth to submit Forms and Regulations Electronically