

## 2011 Sugar Crop Loan Rates

### A National Average Sugar Loan Rates

\*--The following provides the national (weighted average) loan rates for the **2011** crops of domestically grown sugar beets and sugarcane.

Commodity	Loan Rate (Cents Per Pound)
Beet Sugar, Refined	24.09
Cane Sugar, Raw Value	18.75

### B Regional Beet Sugar Loan Rates

The regional loan rates have been adjusted to reflect the processing location of sugar offered as collateral for price support loans. The following provides the regional **2010** crop (FY 2011) loan rates for refined beet sugar.

Area/Region Code	States	Loan Rate (Cents Per Pound)
1	Michigan Ohio	25.32
2	Minnesota eastern half of North Dakota	23.64
3	northeastern quarter of Colorado Nebraska southeastern quarter of Wyoming	23.96
4	Montana northwestern quarter of Wyoming western half of North Dakota	23.80
5	Idaho Oregon Washington	22.55
6	California	24.75

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**Crop Loan Rates (Continued)**

**B Regional Beet Sugar Loan Rates (Continued)**

The regional loan rates have been adjusted to reflect the processing location of sugar offered as \*--collateral for price support loans. The following provides the regional **2011** crop (FY 2012) loan rates for refined beet sugar.

Area/Region Code	States	Loan Rate (Cents Per Pound)
1	Michigan Ohio	25.72
2	Minnesota eastern half of North Dakota	24.06
3	northeastern quarter of Colorado Nebraska southeastern quarter of Wyoming	24.51
4	Montana northwestern quarter of Wyoming western half of North Dakota	24.08
5	Idaho Oregon Washington	22.90
6	California	24.76

**C Regional Cane Sugar Loan Rates**

The following provides **2010** crop (FY 2011) regional loan rates for cane sugar, raw value.

Area/Region Code	Area	Loan Rate (Cents Per Pound), Raw Value
1	Florida	18.21
2	Hawaii	16.52
3	Louisiana	19.10
4	Texas	18.02
6	Sugar processed in Hawaii, but placed under loan on the United States mainland	18.50

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## Crop Loan Rates (Continued)

### C Regional Cane Sugar Loan Rates (Continued)

\*--The following provides **2011** crop (FY 2012) regional loan rates for cane sugar, raw value.

<b>Area/Region Code</b>	<b>Area</b>	<b>Loan Rate (Cents Per Pound), Raw Value</b>
1	Florida	18.16
2	Hawaii	17.46
3	Louisiana	19.52
4	Texas	18.69
6	Sugar processed in Hawaii, but placed under loan on the United States mainland	18.75

### D Regional In-Process Beet Sugar Loan Rates

The following provides the regional **2010** crop (FY 2011) loan rates for in-process beet sugar, which is 80 percent of the applicable loan rate.

<b>Area/Region Code</b>	<b>States</b>	<b>Loan Rate (Cents Per Pound)</b>
1	Michigan Ohio	20.26
2	Minnesota eastern half of North Dakota	18.91
3	northeastern quarter of Colorado Nebraska southeastern quarter of Wyoming	19.17
4	Montana northwestern quarter of Wyoming western half of North Dakota	19.04
5	Idaho Oregon Washington	18.04
6	California	19.80

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**Crop Loan Rates (Continued)**

**D Regional In-Process Beet Sugar Loan Rates (Continued)**

\*--The following provides the regional **2011** crop (FY 2012) loan rates for in-process beet sugar, which is 80 percent of the applicable loan rate.

<b>Area/Region Code</b>	<b>States</b>	<b>Loan Rate (Cents Per Pound)</b>
1	Michigan Ohio	20.58
2	Minnesota eastern half of North Dakota	19.25
3	northeastern quarter of Colorado Nebraska southeastern quarter of Wyoming	19.61
4	Montana northwestern quarter of Wyoming western half of North Dakota	19.26
5	Idaho Oregon Washington	18.32
6	California	19.81

**E Regional In-Process Cane Sugar Loan Rates**

The following provides the regional **2010** crop (FY 2011) loan rates for in-process cane sugar, raw value, which is 80 percent of the applicable loan rate.

<b>Area/Region Code</b>	<b>States</b>	<b>Loan Rate (Cents Per Pound), Raw Value</b>
1	Florida	14.57
2	Hawaii	13.22
3	Louisiana	15.28
4	Texas	14.42
6	Sugar processed in Hawaii, but placed under loan on the United States mainland	14.80

The following provides the regional **2011** crop (FY 2012) loan rates for in-process cane sugar, raw value, which is 80 percent of the applicable loan rate.

<b>Area/Region Code</b>	<b>States</b>	<b>Loan Rate (Cents Per Pound), Raw Value</b>
1	Florida	14.53
2	Hawaii	13.97
3	Louisiana	15.62
4	Texas	14.95
6	Sugar processed in Hawaii, but placed under loan on the United States mainland	15.00

## Minimum Price Support Payment Levels for Sugar Beets and Sugarcane

### A Sugarcane Minimum Price Support Levels

\*--The following provides the **2010** crop (FY 2011) regional minimum price support levels per net or gross ton for average quality sugarcane.

Area	Level
Florida	\$27.37 per net ton
Hawaii	\$24.16 per net ton
Louisiana	\$26.74 per gross ton
Texas	\$23.30 per gross ton

This table provides the **2011** crop (FY 2012) regional minimum price support levels per net or gross ton for average quality sugarcane.

Area	Level
Florida	\$27.59 per net ton
Hawaii	\$26.42 per net ton
Louisiana	\$27.48 per gross ton
Texas	\$22.70 per gross ton

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**Note:** Adjust the prices in this exhibit for sugarcane of greater or lesser than average quality under the method agreed upon by the producer and the processor according to the terms and conditions of the producer-processor marketing contract.

### B Sugar Beet Minimum Payment

Sugar beet grower minimum payments must not exceed the amount specified in the grower processor contract.