

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

CCC Automated Cotton Loan Reporting for
CMA's and LSA's
21-CN (Revision 3)

Amendment 13

Approved by: Deputy Administrator, Farm Programs



Amendment Transmittal

A Reasons for Amendment

Subparagraph 23 A has been amended to update the deadline for file submission.

Subparagraphs 93 A, 96 A, and 184 A have been amended to clarify using transmission numbers.

Paragraph 121 has been amended to provide:

- revised instructions for determining the storage stop date
- examples for cotton that has been transferred.

Subparagraph 146 B has been amended to include rules for calculating the AWP bale value for "C" and "N" transactions.

Subparagraph 161 B has been amended to clarify determining AWP bale value.

Page Control Chart		
TC	Text	Exhibit
	2-3, 2-4 4-55, 4-56 4-59, 4-60 4-89 through 4-92 4-133, 4-134 4-173, 4-174 4-195 through 4-286	

22 CMA or LSA Requests for Exceptions to Policy and Procedures (Continued)

C PSCAO Action

PSCAO staff shall:

- review requests for waivers
- provide recommendations to PSD.

D PSD Action

PSD shall:

- review requests promptly
- reply to requests in writing informing all interested parties.

23 Processing ACRS Transactions Requested by CCC-734

A CCC-734 Policy

The CCC-734 process shall be implemented when:

- NITC or Cotton Management Systems are not operational
- ACRS is unable to process transactions before midnight on Thursday and CMA's and LSA's are advised to delay file submission.

KC, PSCAO shall:

- advise PSD that applicable systems are not operational or there will be ACRS processing delays
- authorized CCC-734 process
- notify CMA's and LSA's
 - that for processing delays; file submission may be delayed until after the normal *--submission deadline of 8 p.m. c.s.t.--*
 - of the authorization

Note: If KC's e-mail systems are down, KC shall request that the National Office send notification.

- when the system becomes fully operational, request CMA or LSA to transmit the file.

CMA's and LSA's shall:

- FAX a completed CCC-734 for each tape number to FAX numbers shown on CCC-734 when advised to do so by KC, PSCAO, or when CMA's or LSA's feel CCC-734 is justified
- for loan repayments
 - contact Jan Delancey, KC, at 816-926-2638 to obtain a manual authorization code for repayments
 - initiate wire transfer of funds for the calculated amount of repayment on date of CCC-734

92 Field 5, Producer ID

A Completion Instructions

The following table provides instructions and information on how to complete Field 5.

Contents	ID number of the principal producer of the cotton.	
	Definition of Principal Producer: <u>Principal producer</u> is the producer who receives the largest share of the proceeds from the bale of cotton, or any 1 of the producers who all receive equal shares of the proceeds from the bale of cotton.	
Action	IF the Transaction Code [8] is... "A" or "D"	THEN enter... the farm's principal producer's ID number.
	other than "A" or "D"	ID number used on the "A" transaction.
Rules		

93 Field 6, Transmission Number

A Completion Instructions

The following table provides instructions and information on how to complete Field 6.

Contents	Identification number assigned by CMA or LSA to a single transmission.
Action	Enter the next sequential number.
Rules	<p>•*--Numbers:</p> <ul style="list-style-type: none"> • shall begin with "001" on June 1 for each crop year • do not have to be sequential but will reject in the upfront rejection if found to be duplicated.--* • Multiple crop years may be reported on a single transmission. • Transmission with duplicate numbers will be rejected. <p>*--A file transmission number cannot be used more than once during the same crop year. The file transmission number for rejected files cannot be reused as in the past.</p> <p>If using Field 6, space-fill Field 97. If using Field 97, space-fill Field 6.</p> <p>Important: Field 6 will not be valid after June 22, 2007. Transmission numbers for all CMA/LSA transactions sent after June 22, 2007, shall be submitted using Field 97.--*</p> <p>Note: When end of crop year (5/31) falls on a weekend or holiday, contact PSCAO for instructions.</p>

94 Field 7, Correction Indicator

A Completion Instructions

The following table provides instructions and information on how to complete Field 7.

Contents	Identifies a correction to a prior record.	
Action	IF the record is...	THEN...
	a correction	ENTER "X".
	other than a correction	enter a space.
Rules	<ul style="list-style-type: none"> • Use with the original transaction code to report a correction. • Only bales which previously contained errors are reported. • All fields reported on the original transaction must be on the correction record. • When payment differences occur because of the correction, * * * the correction difference is recorded in Field 78. • Corrections are included in regular transmissions and not reported separately. 	

96 **Field 9, Batch Sequence Number**

A Completion Instructions

The following table provides instructions and information on how to complete Field 9.

Contents	A number assigned by CMA or LSA that identifies a single transaction code's activity being reported to CCC.
Action	Enter the next sequential number for each transaction code.
Rules	<p>Batch sequence numbers:</p> <ul style="list-style-type: none"> • shall contain activity for 1 crop year only • shall include activity for 1 day only • shall begin with "0001" on June 1 for each transaction code for new crop year *--activity • can be sequential or non-sequential until all crop year activity is completed but will reject if duplicated--* • shall continue in unbroken sequence until all crop year activity is completed • shall include loans involving only 1 commodity code • on a correction shall be the same as on the original transaction. <p>Note: When end of crop year (5/31) falls on a weekend or holiday, contact KC-ADC/PSCAO/CLG for instructions.</p>

97 **Field 10, Crop Year**

A Completion Instructions

The following table provides instructions and information on how to complete Field 10.

Contents	Crop year in which the bale of cotton was produced.
Action	Enter the right hand 2 digits of the crop year of production.
Rules	Must be reported for all transactions.

98 Field 11, Commodity Code

A Completion Instructions

The following table provides instructions and information on how to complete Field 11.

Contents	Code for the type of cotton.	
Action	IF the cotton is...	THEN enter transaction code...
	upland	“U”.
	ELS	“E”.
Rules	<ul style="list-style-type: none"> • Must be reported for all transactions •*--Only 1 commodity type (ELS or upland) per loan.--* 	

99 Field 12, Loan/LDP Number

A Completion Instructions

The following table provides instructions and information on how to complete Field 12.

Contents	Identification number assigned by CMA or LSA to all bales included in a single “A” or “D” transaction.	
Action	IF the Transaction Code [8] is...	THEN enter...
	“A” or “D”	a newly assigned number.
	other than “A” or “D”	number from the “A” or “D” record.
Rules	<ul style="list-style-type: none"> • Begin with “00001” each crop year and continue in unbroken sequence until the next crop year begins. • CMA’s and LSA’s may use a unique numbering series for each location or State in which they operate. • Cannot be reused or changed during the crop year. <p>•*--Can be made up of only 1 commodity type.--*</p>	

120 Field 33, Redemption/Forfeiture Date

A Completion Instructions

The following table provides instructions and information on how to complete Field 33.

Contents	Date a bale is either redeemed or forfeited to CCC.	
Action	IF the Transaction Code [8] is...	THEN enter...
	“C”, “N”, “T”, or “I”	date of “C”, “N”, “T”, or “I” transaction.
	“F”	last day of loan maturity month
	“U”	date of original “C”, “N”, “D”, or “F” record.
	“A”, “D”, “S”, or “P”	zeros.
Rules	<ul style="list-style-type: none"> Forfeitures may only occur on the loan’s maturity date. Transmission may be sent to ACRS on Friday or Monday when month-end falls on a weekend. However, this field must reflect the last day of the month. Redemptions on loans that mature on weekends or holidays may only be redeemed on the maturity date or the next workday. <p>Note: If not redeemed on the next workday, the redemption must be redeemed at principal plus interest.</p>	

121 Field 34, Storage Stop Date

A Completion Instructions

*--The following table provides instructions and information for completing Field 34 when loan transfers occur.

Contents	The date of anticipated release of warehouse receipt. Storage credit is calculated through this date.			
Action	IF the transaction code (8) is...	AND cotton...	THEN enter...	
	"C" or "N"	has not been transferred	the date of the “C” or “N” transaction.	
		has been transferred and the 75-calendar-day storage indicator is...	"Y"	the lesser of: <ul style="list-style-type: none"> EWR issue date at the receiving warehouse plus 74 days, minus 2 days fixed transit period redemption date minus 2-day fixed transit period.
			"N"	the redemption date minus 2-day fixed transit period.
		transfer was terminated	date provided by PSD.	
	"U" for which "C" or "N" was previously submitted		the date recorded on the “C” or “N” transaction.	
other than "C" or "N" or other than "U" for which "C" or "N" was previously submitted		zeros.		
Rules	Storage stop date cannot be less than the date docs received date or advance date			

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121 Field 34, Storage Stop Date (Continued)

*--B Examples of Determining Storage Stop Date

The following table provides examples of determining the storage stop date for ACRS transactions when cotton has been transferred.

Date Documents Received or Advance Date for CMA's	New EWR Issue Date	Redemption Date	Storage Stop Date
2/1/07	2/10/07	2/20/07	2/18/07
2/1/07	2/10/07	2/11/07	2/9/07
2/1/07	2/10/07	2/10/07	2/8/07
2/1/07	3/1/07	7/1/07	If indicator is: "Y" – 5-12-07 (3/1/07 + 73 days) "N" – 6/29/07.

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122 Field 35, Unqualified Redemption/Forfeiture Date

A Completion Instructions

The following table provides instructions and information on how to complete Field 35.

Contents	Date of the "U" transaction.	
Action	IF the Transaction Code [8] is...	THEN enter...
	"U"	the date of the "U" transaction.
	other than "U"	zeros.
Rules		

123 Field 36, R/O Date

A Completion Instructions

The following table provides instructions and information on how to complete Field 36.

Contents	The date authorization code is obtained from ACRS to pay applicable R/O warehouse charges.	
Action	IF the Transaction Code [8] is...	THEN enter...
	"C", "R", or "U"	date authorization code obtained from ACRS.
	other than "C", R", or "U"	zeros.
Rules		

146 Field 59, AWP Bale Value (Continued)

B Calculations for “C” and “N” Transactions

The following table provides instructions and information on how to calculate AWP bale value for “C” and “N” transactions.

Notes: CMA’s shall use AWP in effect when CMA authorizes CCB to transfer funds to CCC.

LSA’s shall use AWP in effect when funds are received by LSA.

Step	Action	AWP Bale Value
1	Adjust AWP for: <ul style="list-style-type: none"> • premiums and discounts • location differential (warehouse base loan rate minus NALR) • allowable CCA [57]. Note: If result is negative, enter zeros.	0.3245 + 0.0550 + 0.0110 - 0.0000 ----- 0.2805
2	Multiply: <ul style="list-style-type: none"> • step 1 result, times • Net Bale Weight [20] not to exceed 600 pounds. 	0.2805 x 530 ----- 148.665
3	This is a signed field. Enter step 2 result: <ul style="list-style-type: none"> • without the decimal point • with the appropriate final alpha character. 	1486G
--Rules	<ul style="list-style-type: none"> • CMA shall use AWP in effect when CMA authorizes CCB to transfer funds to CCC. • LSA shall use AWP in effect when funds are received by LSA. • For terminated transfer bales, CMA/LSA shall use AWP as provided by PSD.-- 	

146 Field 59, AWP Bale Value (Continued)

C Calculations for “D” Transactions

The following table provides instructions and information on how to calculate AWP bale value for “D” transactions.

Notes: LSA’s shall use AWP on Document Received/Gin Date [32] for all “D” transactions.

CMA’s shall for:

- “gin direct” LDP, use AWP on Document Received/Gin Date [32].
- other than “gin direct” LDP, use AWP on Advance/LDP Date [31].

Step	Action	Example
1	Subtract: <ul style="list-style-type: none"> • AWP, minus • Allowable CCA [57]. 	$ \begin{array}{r} 0.3245 \\ - 0.0000 \\ \hline 0.3245 \end{array} $
2	Subtract: <ul style="list-style-type: none"> • NALR, minus • step 1 result. 	$ \begin{array}{r} 0.5200 \\ - 0.3245 \\ \hline 0.1955 \end{array} $
3	Multiply: <ul style="list-style-type: none"> • step 2 result, times • Net Bale Weight [20] not to exceed 600 pounds. 	$ \begin{array}{r} 0.1955 \\ \times 530 \\ \hline 103.615 \end{array} $
4	*--This is a signed field. Enter step 3 results only if lower than the loan rate figured in Field 75. If the loan rate is lower, the loan rate should be entered:--* <ul style="list-style-type: none"> • without the decimal point • with the appropriate final alpha character. 	1036B

161 Field 74, Net Repayment/Liquidation Amount

A Completion Instructions

The following table provides instructions and information on how to complete Field 74.

Contents	Loan liquidation amount.		
Action	IF the Transaction Code [8] is...	AND the Commodity Code [11] is...	THEN Net Repayment/Liquidation Amount [74] is...
	"C"	"U"	computed according to subparagraph B.
		"E"	Principal + Interest [56].
	"N"		computed according to subparagraph B.
	"I" or "T"		Principal + Interest [56].
	"U"		computed according to subparagraph C.
	other than "C", "N", "I", "T", or "U"		zero.
Rules			

B "C" and "N" Calculations

The following table provides instructions for calculating net repayment/liquidation amounts for upland cotton cash loan repayments.

IF AWP Bale Value [59] is...	THEN Net Repayment/Liquidation Amount [74] is the sum of...	AWP Bale Value	Signed Field Entry
less than Loan Principal [41] or Principal + Interest [56]	<ul style="list-style-type: none"> • AWP Bale Value [59] • minus Storage Forgiven [60] • plus Denied Benefits [67] • plus Compression Charge [49]. 	197.65 -7.63 +0.00 <u>+0.00</u> 190.02	1900B
greater than or equal to *--Loan Principal [41] or Principal + Interest [56], but less than--* acquisition value	<ul style="list-style-type: none"> • Principal + Interest [56] • minus Storage Forgiven [60]. 	190.45 <u>-7.63</u> 182.82	1828B
greater than acquisition value	Principal + Interest [56].	285.75	2857E

161 Field 74, Net Repayment/Liquidation Amount (Continued)

C “U” Calculations

The following table provides instructions for calculating net repayment amounts for “U” transactions.

IF the original transaction code was...	THEN using information recorded when bale was removed from loan or LDP was obtained, for subsequent “U” transaction, Net Repayment/ Liquidation Amount [74] is...
“C” or “N”	<ul style="list-style-type: none"> • Principal + Interest [56] • plus Interest Penalty [72].
“D”	<ul style="list-style-type: none"> • LDP [75] from the “D” transaction • plus Interest Penalty [72].
“F”	*--the amount determined by KC-ADC/PSCAO/CLG.--*

181 Field 94, Reserved

A Completion Instructions

The following table provides instructions and information on how to complete Field 94.

Contents	Reserved for future use.	
Action	Fill field with spaces, not nulls.	
Rules		

182 Field 95, Classing Remarks

A Completion Instructions

The following table provides instructions and information on how to complete Field 95.

Contents	Remarks reported by AMS on the bale’s classing record.	
Action	IF the Transaction Code [8] is...	THEN...
	“A”, “C”, “D”, “F”, “I”, “N”, “R”, “T”, “U”, or “UD”	enter zeros.
Rules	COPS receives classing directly from AMS.	

*--183 Field 96, Uniformity

A Complete Instructions

The following table provides instructions and information on how to complete Field 96.

Contents	Uniformity reported by AMS on the bale’s classing record	
Action	If the Transaction Code {8} is...	THEN...
	“A”, “C”, “D”, “F”, “I”, “N”, “R”, “T”, “U”, or “UD”	enter zero.
Rules	COPS receives classing directly from AMS.	

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184 Field 97, Transmission Number

A Complete Instructions

The following table provides instructions and information on how to complete Field 97.

Contents	Identification number assigned by CMA or LSA to a single transmission
Action	Enter the next sequential number.
Rules	<p>*--Transmission numbers:</p> <ul style="list-style-type: none"> • shall begin with “00001” on June 1 for each crop year • can be sequential or non-sequential within the crop year.--* <p>Multiple crop years may be reported on a single transmission.</p> <p>Transmission with duplicate numbers will be rejected.</p> <p>A file transmission number cannot be used more than once during the same crop year. The file transmission number for rejected files cannot be reused as in the past.</p> <p>If using field 97, space fill field 6. If using field 6, space fill field 97.</p> <p>*--Important: Field 6 will not be valid after June 22, 2007. Transmission numbers for all CMA/LSA transactions sent after June 22, 2007, shall be submitted using Field 97.--*</p> <p>Note: When end of crop year (May 31) falls on a weekend or holiday, contact PSCAO for instructions.</p>

185 Fields 98 and 99, Reserved

A Complete Instructions

The following table provides instruction and information on how to complete Fields 98 through 99.

Contents	Reserved for future use.
Action	Fill field with spaces, not nulls.
Rules	

186-195 (Reserved)

Section 4 (Reserved)

196-215 (Reserved)