

Bates County News Letter

January 2010

625 West Nursery, Butler, Missouri - 660-679-6112

*****Producer's to do list***** January 2010

Signup in DCP or ACRE

advance payments are being made now—you must signup yearly—all signatures by June 1, 2010 or no money.

Crop reporting

CRP participants must certify their acreage each year—small grains like (wheat, barley, and oats by June 30) (corn, beans, grass and milo by July 31)

ACRE producers

must provide production yields each year

Producers please note new forms regarding Adjusted Gross Income

each producer and each member of an entity receiving payments in 2009 or 2010 must complete a CCC-927 or CCC-928 and mail directly to IRS. If you fail to mail in this form to the IRS you will be required to pay back all money received from farm program payments.

SURE ongoing disaster program

application for payments for 2008 is on going now

Grain Bin and Hay Barn loans are available

(Only Mike's opinion-tell me if I am wrong) Grain bins are one of the most overlooked money making piece of equipment on the farm. For the price of a new pickup you can put up a good sized grain bin. History would tell us if you would contract at the time of harvest for delivery in 4 months the bin would pay for itself in less than 5 years. In most cases that grain bin will be working for you 20 years down the road. A grain bin puts you in more control of your marketing dollar. Don't forget we tell our wives we are in this business to make money.

Please check with the office before you breakout any ground or start that dozer

Be safe-- a little paper work is better than money out of your pocket.

9 month 2009 commodity grain loans are available at 1.375% interest rate.

Marketing Assistance Loans for crop years 2009 through 2012 are available to producers who share in the risk of producing the crop. To be eligible, you must maintain beneficial interest in the crop through the time of application. Beneficial interest means retaining the ability to make decisions about the commodity; responsibility for loss or damage to the commodity; and title to the commodity. Once beneficial interest in a commodity is lost, the commodity is ineligible for loan even if you regain beneficial interest.

Violating provisions of a marketing assistance loan may trigger administrative actions, such as assessing liquidated damages, calling the loan and denial of future farm-stored loans. The most common violations are removing or disposing of a commodity being used as loan collateral without prior authorization and providing an incorrect quantity certification. ALL MAL are limited to 9 months and must be settled for in that time period.

Kansas City Mails 1099-G

Soon, producers who have received payments from FSA should also receive a CCC-1099-G from the Kansas City office. The CCC-1099-G is a service to help participating producers report taxable income. It is not intended to replace the program participant's responsibility to report income to the IRS. If you received a CCC-1099-G, we recommend that you check the amounts shown with those in your records to see that the amounts are correct. We believe refunds will not be reported on the CCC-1099-G. The Debt Collection Improvement Act requires all Federal payments to be offset for all delinquent Federal debt. Beginning in Aug. 2009, all FSA payments were sent to the Department of Treasury. Therefore, if a producer's ID number matched the delinquent Federal debt, the Department of Treasury will make an offset of the FSA payment. Producers may still see \$1 or more payment from FSA when these offsets occur, but a letter from Treasury should also be received explaining the offset.

County Committee Election Results

A F Yarick was re-elected to represent farmers from townships -West & East Boone, West Point, Elkhart, Homer, Charlotte, Walnut, Howard . The election results for Local Administrative Area #1 are: A F Yarick] — Elected to the county committee (COC), Sue Steele — 1st alternate to COC, Danny Hahn — 2nd alternate to COC, followed by Clay Lindsay, & Allen Fink. FSA appreciates all of the voters for taking the time to complete the election ballot. The county committee system works only because of your participation. We would also like to thank all individuals who were willing to put their names up for election. We greatly appreciate the area producers who are willing to give their time to serve. The committee members will hold their organizational meeting in January 12, 2010 to determine who will serve as the county committee chairman and vice-chairman.

Operator Changes

If you are picking up a farm or if you are a land owner making a change of operator, we need a signed statement from the owner with reference to the land (farm number or legal description) stating who is the new operator of the farm. Also if you are removing an operator we need a signed statement. Our office is limited by the privacy act on what information we can share with individuals not associated with the farm.

Bank Account Changes

Current policy mandates that FSA payments be electronically transferred into your bank account. In order for timely payments to be made, producers need to notify the FSA county office if your account has been changed or if another financial institution purchases your bank. Payments can be delayed if the FSA office is not aware of updates to your account and routing numbers.

SURE Signup

SURE provides crop disaster assistance payments to eligible producers on farms that have incurred crop production or crop quality losses. The program takes into consideration crop losses on all crops grown by a producer nationwide. SURE provides assistance in an amount equal to 60 percent of the difference between the SURE farm guarantee and total farm revenue. The farm guarantee is based on the amount of crop insurance and Non-insured Crop Disaster Assistance Program (NAP) coverage on the farm. Total farm revenue takes into account the actual value of production on the farm as well as insurance indemnities and certain farm program payments.

Producers with a farming interest physically located in a county that was declared a primary disaster county or contiguous county by the Agriculture Secretary must have suffered at least a 10 percent production loss on a crop of economic significance. Producers must meet the risk management purchase requirement by either obtaining a policy or plan of insurance, under the Federal Crop Insurance Act or NAP coverage, for all economically significant crops. For 2008 crops, producers had the opportunity to obtain a waiver of the risk management purchase requirement through a buy-in provision. Producers considered socially disadvantaged, a beginning farmer or rancher, or a limited resource farmer may be eligible for SURE without a policy or plan of insurance or NAP coverage. If there is no Secretarial Disaster Designation, individual producers may also be eligible for SURE if the actual production on the farm is less than 50 percent of the normal production on the farm due to a natural disaster. For SURE, a farm is defined as all crops in which a producer had an interest nationwide.

Adjusted Gross Income (*Required by all*)

USDA has finalized a Memorandum of Understanding with the Internal Revenue Service to establish an electronic information exchange process for verifying compliance with the adjusted gross income (AGI) provisions for farm programs. Written consent will be required from each producer or payment recipient for the tax review process. No actual tax data will be included in the report that IRS sends to USDA. **Note your local FSA office will not see your tax data.**

This form may be obtained from local FSA and NRCS offices or online at:
<http://forms.sc.egov.usda.gov/eforms/mainservlet>

Farm Loans

FSA can help with operating, beginning farmer or rancher, youth, and farm ownership loans. The Farm Loan division can even work with local banks. Before you give-up make a call to your local Farm Loan office.



Bates County FSA Office
625 West Nursery
Butler, MO 64730

Dates to Remember

January 18	Martin Luther King Jr. Day – Offices Closed
February 15	Washington Birthday-Office closed
Continuous	Continuous CRP programs-waterways, Quail Buffers
Continuous	Farm Storage Facility Loans
March 15	NAP Sales Closing Date - Forage & Spring-seeded Crops

Visit our website at: www.fsa.usda.gov/mo

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