

Daviess County FSA Office

209 Ash Street Gallatin, MO. 64640

660-663-3703 phone 660-663-3697 fax

Hours

Monday - Friday 7:45 a.m. - 4:30 p.m.

January 2011

County Committee: J P Burnett Sandra Chrisman Dale Ayres

Farm Program Staff: Kirby Payne - CED

Denise Dixon – PT Glynis Dotson – PT Beth Strein – PT

Farm Loan Staff: Charles Meissen – FLM Teresa Akers - FLO

Visit our Website at: www.fsa.usda.gov/mo

COC Committee Election Results

Congratulations to Dale Ayres! Dale was elected to represent farmers from Colfax, Jefferson, Liberty, Marion, and Sheridan townships on the county committee.

FSA appreciates all of the voters for taking the time to complete the election ballot. The county committee system works only because of your participation. The committee members held their organizational meeting after the election and determined the county chairperson to be P J Burnett, Sandra Chrisman to be the vice chairperson, and Dale Ayres to be the member.

2012 DCP/ACRE SIGN-UP

2012 Direct and Counter-Cyclical Program (DCP) enrollment will begin Jan. 23, 2012 and will end June 1, 2012. Here are some IMPORTANT REMINDERS:

- All producers planting on DCP base acres must be identified on the DCP/ACRE contract and receive a proportionate share of DCP/ACRE payment for the farm.
- Changes on the farm after enrolling June 1st in DCP/ACRE must be reported to your local FSA office such as:
 - Ownership changes
 - Producer changes (Individuals and Entities)
 - Change in crop shares arrangements

Note: Changes cannot be made after Sept. 30, 2012.

SUPPLEMENTAL REVENUE ASSISTANCE PROGRAM (SURE)

The sign-up for 2010 losses started on **Nov. 14, 2011** and runs through **June 1, 2012**. The Supplemental Revenue Assistance Program (SURE) provides benefits for farm revenue losses due to natural disasters that incurred in the crop year 2010. SURE is available to eligible producers on with greater than 10% losses based on Daviess County Secretarial Disaster Declaration.

CRP CONTRACTS EXPIRING IN 2012

Producers with contracts expiring in 2012 are reminded that in order to bid these acres during the next sign-up these acres must be in cropland condidtion at the time of the bid. There will be **NO** additional time allowed to repair ditches or remove brush! If you intend to re-bid these acres, get them cleaned up **NOW**.

CRP Seeding Requirements

Thanks to all the producers who have completed their seedings. Producers who still have a seeding requirement are reminded to obtain a soil test and turn them into our office as soon as possible. CRP participants agreed at the time of signup to establish and maintain approved cover according to their conservation plan of operations. This establishment of cover must be completed within 12 months of the effective date of the CRP-1.

FSA ADOPTING GOVDELIVERY

The USDA Farm Service Agency offices are moving toward a paperless operation. Producers are asked to enroll in the new GovDelivery system which will provide notices, newsletters and electronic reminders instead of a hard copy through the mail. FSA, like many other organizations, is trying to work smarter and be more efficient. Moving to electronic notifications via email will help conserve resources and save taxpayer dollars. County Committee ballots will continue to be mailed to all eligible producers. Producers can now subscribe to receive free email updates by stopping at the office or http://www.fsa.usda.gov/subscribe



LDPS FOR UNSHORN LAMB PELTS

Eligible producers have until Jan. 31, 2012, to apply for Loan Deficiency Payments (LDP) for unshorn pelts produced during the 2011 crop year. Eligible producers must have beneficial interest in the pelts, owned the lamb for at least 30 calendar days before the date of slaughter and sell the unshorn lamb for immediate slaughter. Producers must also comply with wetland conservation and highly erodible land conservation provisions on all lands they operate or in which they have an interest. To qualify for payment, pelts must have been produced by an eligible producer from live unshorn lambs of domestic origin in the United States.

FARM STORAGE FACILITY LOAN PROGRAM

The Farm Storage Facility Loan (FSFL) program allows producers of eligible commodities to obtain low-interest financing to build or upgrade farm storage and handling facilities. The maximum principal amount of a loan through FSFL is \$500,000. Participants are required to provide a minimum down payment of 15 percent, with CCC providing a loan for the remaining 85 percent of the net cost of the eligible storage facility and permanent drying and handling equipment. If a participant provides 20% or greater down payment, then the requirement for a severance agreement for loans under \$50,000 will be waived. Loan terms of 7, 10 or 12 years are available depending on the amount of the loan. Interest rates for each term rate may be different and are based on the rate which CCC borrows from the Treasury Department. Payments are available in the form of a partial disbursement and the remaining final disbursement. The partial disbursement will be available after a portion of the construction has been completed. The final fund disbursement will be made when all construction is completed. The maximum amount of the partial disbursement will be 50 percent of the projected and approved total loan amount not to exceed \$250,000. Applications for FSFL must be submitted to the FSA county office that maintains the farm's records. An FSFL must be approved before any site preparation or construction can begin. The following commodities are eligible for farm storage facility loans:

- Corn, grain sorghum, rice, soybeans, oats, peanuts, wheat, barley or minor oilseeds harvested as whole grain
- Corn, grain sorghum, wheat, oats or barley harvested as other-than-whole grain
- Pulse crops lentils, small chickpeas and dry peas
- Hay
- Renewable biomass
- Fruits (including nuts) and vegetables cold storage facilities
- Honey

For more information about FSFL, please visit your FSA county office or <u>www.fsa.usda.gov</u>.

COMMODITY LOANS

Commodity loans, also referred to as Marketing Assistance Loans, are available to producers who share in the risk of producing the crop. To be eligible, you must maintain beneficial interest in the crop through the time of application. Once beneficial interest in a commodity is lost, the commodity is ineligible for loan — even if you regain beneficial interest. Violating provisions of a marketing assistance loan may trigger administrative actions, such as assessing liquidated damages, calling the loan and denial of future farm-stored loans. The most common violations are removing or disposing of a commodity being used as loan collateral without prior authorization and providing an incorrect quantity certification.

MAINTAINING THE QUALITY OF LOANED GRAIN

Bins are ideally designed to hold a level volume of grain. When bins are overfilled and grain is heaped up, airflow is hindered and the chance of spoilage increases. Producers who take out marketing assistance loans and use the farm-stored grain as collateral should remember that they are responsible for maintaining the quality of the grain through the term of the loan.

UNAUTHORIZED DISPOSITION OF GRAIN

If loan grain has been disposed of through feeding, selling or any other form of disposal without prior written authorization from the county office staff, it is considered unauthorized disposition. Financial penalties for unauthorized dispositions are severe and a producers name will be placed on a loan violation list for a two-year period. Always call before you haul any grain under loan.

FSA SIGNATURE POLICY

Using the correct signature when doing business with FSA can save time and prevent a delay in program benefits. The following are FSA signature guidelines:

- Spouses may sign documents on behalf of each other for FSA and CCC programs in which either has an interest, unless written notification denying a spouse this authority has been provided to the county office
- Spouses shall not sign on behalf of each other as an authorized signatory for partnerships, joint ventures, corporations, or other similar entities
- Individual signatures are also required on certain Farm Loan Program and Farm Storage Facility Loan documents.

LOANS FOR THE SOCIALLY DISADVANTAGED

FSA has loan programs available to assist applicants to begin or continue in agriculture

production. Loans are available for operating type loans and/or purchase or improve farms or ranches. While all qualified producers are eligible to apply for these loan programs, the FSA has provided targeted funding for members of Socially Disadvantaged groups. A socially disadvantaged applicant is one of a group whose members have been subjected to racial, ethnic or gender prejudice because of his or her identity as members of a group. FSA loans are only available to applicants who meet all the eligibility requirements and are unable to obtain the needed credit elsewhere

USDA STREAMLINES COMMON ACREAGE REPORTING DATES

USDA recently established 15 common acreage reporting dates (ARDs) for farmers and ranchers who participate in Farm Service Agency (FSA) and Risk Management Agency (RMA) programs. The common reporting dates will simplify the reporting process for producers and reduce USDA operating costs by sharing similar data with participating agencies. Before the streamlining, FSA had 17 ARDs for 273 crops and RMA had 54 ARDs for 122 crops. FSA and RMA will implement the July 15, 2012, and August 15, 2012, ARDs for certain commodities during the 2012 crop/program year. The remaining common ARDs will be implemented during the 2013 crop/program year. Stay tuned for crop-specific information.

Farm Loan Programs

The Farm Service Agency is committed to providing family farmers with loans to meet their farm credit needs. If you are having trouble getting the credit you need for your farm, or regularly borrow from FSA, direct and guaranteed loans are currently available. Ask your lender about an FSA loan guarantee if you've had a setback and your lender is reluctant to extend or renew your loan. Farm ownership loans or farm operation loans may be obtained as direct loans for a maximum of up to \$300,000. Guaranteed loans have a maximum limit of \$1,214,000. This makes the maximum combination of direct and guaranteed loan indebtedness \$1,514,000. The one-time loan origination fee charged on FSA guaranteed farm ownership and operation loans has increased from 1 percent to 1.5 percent of the guaranteed portion program, contact the county office staff.



Daviess County Soil & Water Conservation District Cost Share Sign-UP

The Daviess County Soil and Water Conservation District is holding their Cost-Share Program sign-up February 1, 2012 – February 29, 2012. Any Daviess County landowners who would like to participate will need to come in and sign-up during this time period at the Daviess County Soil and Water Conservation District. The office is located at 209 Ash Street in Gallatin. For more information, please contact the office at (660) 663-3703.

	Dates to Remem	ıber
January 16	nuary 16 Office closed - Birthday of Martin Luther King, Jr. observed	
January 23	2012 DCP Enrollment begins	
January 31	Deadline to apply for Unshorn Lamb Pelts Loan Deficiency Payment	
Selected	Interest Rates for I	December 2011
Farm Operating Loans — Direct		1.50%
Farm Ownership Loans — Direct		3.375%
Farm Ownership Loans — Direct Down Payment, Beginning Farmer or Rancher		1.50%
Emergency Loans		3.75%
Farm Storage Facility Loans 7-yr.		1.50%
Farm Storage Facility Loans 10-yr.		2.125%
Farm Storage Facility Loans 12-yr.		2.375%
Commodity Loans 1996-Present		1.125%

USDA is an equal opportunity provider, employer and lender. To file a complaint of discrimination, write to USDA, Assistant Secretary for Civil Rights, Office of the Assistant Secretary for Civil Rights, 1400 Independence Avenue, S.W., Stop 9410, Washington, DC 20250-9410, or call toll-free at (866) 632-9992 (English) or (800) 877-8339 (TDD) or (866) 377-8642 (English Federal-relay) or (800) 845-6136 (Spanish Federal-relay). USDA is an equal opportunity provider, employer and lender.