

**UNITED STATES DEPARTMENT OF AGRICULTURE**

Farm Service Agency  
Washington, DC 20250

<b>Loans and Loan Deficiency Payments for Peanuts 2-LP Peanuts (Revision 9)</b>	<b>Amendment 6</b>
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**Approved:** Deputy Administrator, Farm Programs



**Amendment Transmittal**

**A Reasons for Amendment**

Subparagraph 36 B has been amended to add storage begin and end dates to “storage date”.

Exhibit 11 has been amended to update loan rate tables with the addition of crop year 2020 rates.

Exhibit 12 has been amended to update handling and in-handling (Warehouse Charges and Grading and Inspection Rates) rates for crop year 2020.

<b>Page Control Chart</b>		
<b>TC</b>	<b>Text</b>	<b>Exhibit</b>
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## Section 4 Warehouse Receipt Requirements

### 36 General Warehouse Receipt Requirements

#### A Basic Requirements

All warehouse receipts **must**:

- represent eligible peanuts actually stored in a CCC-approved warehouse with CCC-25
- be negotiable, if paper receipt, or loanable, if EWR
- be issued to the producer, or in the case of loans made to approved CMA's, be issued to CMA
- be endorsed on the back by the producer, if using paper receipts to vest title in the holder
- for EWR's, CCC **must** be made the current holder
- show ownership if peanuts are owned by the warehouse operator solely, jointly, or in common with others
- contain a statement that the peanuts are insured (warehouse operator coverage)
- meet requirements for peanut EWR, if using electronic receipts.

#### B Required Entries

Each warehouse receipt **must** show:

- amount of prepaid load-in or load-out charges, if any
- commingled peanuts, if applicable
- date warehouse receipt was issued
- grading factors, moisture, and damage
- name and address of producer
- name and address of storing warehouse
- net weight, including weight of LSK's
- Seg.
- signature of warehouse operator or authorized agent
- State where the peanuts were inspected
- \*--storage date (including Storage Start Date and Storage Paid Through Date)--\*
- type (only 1 type of peanuts is permitted for each loan or LDP)
- warehouse code assigned by CCC
- warehouse receipt number.

**36 General Warehouse Receipt Requirements (Continued)**

\* \* \*

**C Authorized Offsets**

Offsets from the loan proceeds may be made for amounts contained on a separate statement of unpaid charges or a separate bill for unpaid charges. Unpaid charges **must** be associated with the handling of the commodity represented by the warehouse receipt and the marketing of the commodity pledged as loan collateral.

\*--County Offices are authorized to offset charges associated with:

- cleaning
- drying
- custom harvesting
- seed account
- storage.--\*

\* \* \*

State and County Offices and DMA's **must** request written DAFP concurrence for any charges, except for cleaning, drying, custom harvesting, seed accounts, and storage costs associated with the handling of peanuts that will be offset from a producer's loan proceeds.

\*--**Note:** If the State's peanut assessment has been authorized by DAFP as an authorized--\* offset not taken through the CLPS software, provisions of this paragraph apply.

**D Excess Moisture**

\*--Peanut warehouse receipts showing moisture that exceeds 10.49 percent are ineligible for a nonrecourse loan.--\*

\* \* \*

If sheller and/or handler and producers agree to use the high moisture grading process, the \*--high moisture content grade percentages are to be reflected on FSA-1007 and the warehouse receipt.

FSA-1007 was enhanced to also include HMG conversion in Section II. If the producer, handler/sheller, and buying point agree that the HMG process will be used, the converted HMG should be placed in the applicable grade factor categories of marketing in Section II of FSA-1007. If the HMG process is used, the HMG conversion factors in Section II are to be transmitted to the PMP-DC in Kansas City.--\*

**Peanut Rates and Premiums**

\*--The following table provides peanut rates and premiums for the 2020 crop year.

<b>Seg. 1 Peanuts</b>		
<b>Peanut Type</b>	<b>2020 Crop Year</b>	
	<b>National Loan Rate Per Ton</b>	<b>Rate Per Percent Total SMK</b>
“RUN”	\$354.55	\$4.812
“SPE”	\$345.57	\$4.788
“SPW”	\$345.57	\$4.788
“VAL”	\$358.74	\$5.371
“VIR”	\$358.74	\$4.908
<b>All Peanut Types</b>		
“LSK”	\$140	
“Other Kernels”		\$1.40
“ELK”, Virginia only		\$0.35
<b>Seg. 2 and 3 Peanuts</b>		
<b>Peanut Type</b>	<b>2020 Crop Year</b>	
	<b>National Loan Rate Per ton</b>	<b>Rate Per Percent Total SMK</b>
“RUN”	\$124.09	No Additional Premiums and Discounts
“SPW”	\$120.95	
“SPE”	\$120.95	
“VAL”	\$125.56	
“VIR”	\$125.56	

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**Peanut Rates and Premiums (Continued)**

\*--The following table provides peanut rates and premiums for the 2019 crop year.

<b>Seg. 1 Peanuts</b>		
<b>Peanut Type</b>	<b>2019 Crop Year</b>	
	<b>National Loan Rate Per Ton</b>	<b>Rate Per Percent Total SMK</b>
“RUN”	\$354.13	\$4.808
“SPE”	\$346.70	\$4.784
“SPW”	\$346.70	\$4.784
“VAL”	\$360.94	\$5.399
“VIR”	\$360.94	\$4.904
<b>All Peanut Types</b>		
“LSK”	\$140	
“Other Kernels”		\$1.40
“ELK”, Virginia only		\$0.35
<b>Seg. 2 and 3 Peanuts</b>		
<b>Peanut Type</b>	<b>2019 Crop Year</b>	
	<b>National Loan Rate Per ton</b>	<b>Rate Per Percent Total SMK</b>
“RUN”	\$123.95	No Additional Premiums and Discounts
“SPW”	\$121.35	
“SPE”	\$121.35	
“VAL”	\$126.33	
“VIR”	\$126.33	

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**Peanut Rates and Premiums (Continued)**

\*--The following table provides peanut rates and premiums for 2018 crop year.

<b>Seg. 1 Peanuts</b>		
<b>Peanut Type</b>	<b>2018 Crop Year</b>	
	<b>National Loan Rate Per Ton</b>	<b>Rate Per Percent Total SMK</b>
“RUN”	\$354.49	\$4.806
“SPE”	\$345.84	\$4.782
“SPW”	\$345.84	\$4.782
“VAL”	\$359.80	\$5.398
“VIR”	\$359.80	\$4.902
<b>All Peanut Types</b>		
“LSK”	\$140	
“Other Kernels”		\$1.40
“ELK”, Virginia only		\$0.35
<b>Seg. 2 and 3 Peanuts</b>		
<b>Peanut Type</b>	<b>2018 Crop Year</b>	
	<b>National Loan Rate Per ton</b>	<b>Rate Per Percent Total SMK</b>
“RUN”	\$124.07	No Additional Premiums and Discounts
“SPW”	\$121.04	
“SPE”	\$121.04	
“VAL”	\$125.93	
“VIR”	\$125.93	

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**Peanut Handling and Storage Rates**

\*--The following table provides the 2019 and subsequent crop year peanut handling and storage rates.--\*

<b>Handling Rates (per ton)</b>			
<b>State</b>	<b>Load-In Charges (when delivery requested by CCC)</b>	<b>Load-Out Charge</b>	<b>Monthly Storage Rate</b>
<b>Alabama</b>	\$8.00 per ton	\$20 per ton	\$2.71 per ton (daily storage rate is \$0.089)
<b>Arkansas</b>			
<b>Florida</b>			
<b>Georgia</b>			
<b>Mississippi</b>			
<b>New Mexico</b>			
<b>North Carolina</b>			
<b>Oklahoma</b>			
<b>South Carolina</b>			
<b>Texas</b>			
<b>Virginia</b>			

\*--The following table provides the 2019 and 2020 crop approved rates.

<b>Warehouse Charges and Grading and Inspection Rates</b>		
<b>State</b>	<b>Crop Year 2019</b>	<b>Crop Year 2020</b>
<b>Alabama</b>	\$36.65	\$36.65
<b>Arkansas</b>	\$37.50	\$37.50
<b>Florida</b>	\$35.70	\$35.70
<b>Georgia</b>	\$34.85	\$34.85
<b>Mississippi</b>	\$37.50	\$37.50
<b>New Mexico</b>	\$36.00	\$36.00
<b>North Carolina</b>	\$36.75	\$36.75
<b>Oklahoma</b>	\$39.00	\$39.00
<b>South Carolina</b>	\$37.50	\$37.50
<b>Texas</b>	\$37.10	\$37.10
<b>Virginia</b>	\$37.95	\$37.95

**Note:** The rates include **\$30** plus the initial grading and inspection fee as determined by the physical location of the buying point where the official farmer's stock inspection was conducted. Since the receiving rate in the table includes the cost for grading the peanuts, the cost of this service is the warehouse operator's responsibility and **must** be paid **timely** to AMS, FSIS from the receiving fees.--\*

