

August 2013



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## Grafton County FSA Updates

DEAR PRODUCERS: Welcome to the new GovDelivery bulletins and updates service from Grafton County FSA Office. Note that you are welcome to request to receive bulletins from more than one state and/or county and can add or remove individual subscriptions at any time.

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### Grafton County FSA Office

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Phone: 603-223-6003

**Farm Loans:**

### Topics for August

- [Microloan Program](#)
- [ATTENTION NAP PRODUCERS](#)
- [Foreign Landowner Notification](#)
- [Interest Rates](#)
- [Dates to Remember](#)

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### Microloan Program

The Farm Service Agency (FSA) developed the Microloan program to better serve the unique financial operating needs of beginning, niche and small family farm operations.

FSA offers applicants a Microloan designed to help farmers with credit needs of \$35,000 or less. The loan features a streamlined application process built to fit the needs of new and smaller producers. This loan program will also be useful to specialty crop producers and operators of community supported agriculture (CSA).

Eligible applicants can apply for a maximum amount of \$35,000 to pay for initial start-up expenses such as hoop houses to extend the growing season, essential tools, irrigation and annual expenses such as seed, fertilizer, utilities, land rents, marketing, and distribution expenses. As financing needs increase, applicants can apply for a regular operating loan up to the maximum amount of \$300,000 or obtain financing from a commercial lender under FSA's Guaranteed Loan Program.

Individuals interested in applying for a microloan or would like to discuss other farm loan programs available, should contact the local FSA office to setup an appointment with a Loan Approval Official.

The Concord Center  
10 Ferry St Box 212 Ste 212  
Concord, NH 03301  
Ph: 603-223-6003  
Fax: 603-223-6030

**Committee Meetings:**

The next meeting is Thursday,  
September 19, 2013 at 11:30  
am

**Website:**

[www.fsa.usda.gov](http://www.fsa.usda.gov)

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## ATTENTION NAP PRODUCERS

With the unusually wet conditions that we have had this summer, producers participating in the NAP program may want to assess their potential for production losses now. Hay and forage producers should consider filing a Notice of Loss if the wet weather has impacted their production. The CCC-576, Notice of Loss, is used to report crop losses and prevented planting and may be completed by any producer with an interest in the crop. Timely filing a Notice of Loss is required for all crops including grasses. For losses on crops covered by the Non-Insured Crop Disaster Assistance Program (NAP) and crop insurance, you must file a CCC-576, Notice of Loss, in the FSA County Office within 15 days of the occurrence of the disaster or when losses become apparent.

If filing for prevented planting, an acreage report and CCC-576 must be filed within 15 calendar days of the final planting date for the crop. If you have any questions or would like to file a Notice of Loss please call the Grafton County FSA Office.

Perennial mixed forage and alfalfa producers have until September 30, 2013 to purchase NAP coverage for the 2014 crop year. Limited resource producers may obtain the coverage at no cost if they meet the income requirements. Continuous coverage letters have already been mailed. Please give the Grafton County FSA Office a call if you have any questions.

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## Foreign Landowner Notification

The Agricultural Foreign Investment Disclosure Act (AFIDA) requires all foreign owners of U.S. agricultural land to report their holdings to the Secretary of Agriculture. The Farm Service Agency administers this program for USDA.

**Foreign individuals who have purchased or sold agricultural land in the county are required to report the transaction to FSA with 90 days of the closing. Failure to submit the AFIDA form could result in civil penalties of up to 25 percent of the fair market value of the property.**

County government offices, real estate agents, attorneys and others involved in real estate transactions are reminded to notify foreign investors of these reporting requirements.

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## Interest Rates

#### Interest Rates for August 2013

Farm Operating Loans (including Microloans) - 1.50%

Farm Ownership Loans - Direct 3.625%

Farm Ownership Loans - Direct, Joint Financing 5.00%

Emergency Loans - 2.50%

Farm Storage Facility Loans - (7 years) 2.00%

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## Dates to Remember

September 2, 2013: Office Closed - Labor Day Holiday

September 19, 2013: Grafton COC meeting

September 30, 2013: NAP application deadline for perennial forage & alfalfa

October 1, 2013: Begin issuing DCP & CRP annual payments

November 4, 2013: COC election ballots mailed to eligible voters

### **Crop Reporting Deadlines**

November 15, 2013: 2014 Perennial Forage, 2013 Fall Forage Seeding, 2013 Fall Seeded Small Grains

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