



September 2009

Goshen County News

Goshen County FSA Office
1441 East M St. Suite C
Torrington WY 82240-3521

Phone: (307) 532-4880
FAX: (307) 532-5783

Office Hours:
8:00 a.m. – 4:30 p.m.

County Committee:
Stan Speckner
Larry Mullock
Linda Nichol

County Executive Director:
Darrell Jones
darrell.jones@wy.usda.gov

Farm Loan Manager:
Duane Wisroth
duane.wisroth@wy.usda.gov

Office Staff
Doris Hyatt
Brian McKenna
Todd Smith
Susan Thomas
Erin Sturdivant
Marty Yorges

FSA Home Page
www.fsa.usda.gov

USDA Home Page
www.usda.gov

Livestock Indemnity Program

The Livestock Indemnity Program (LIP) provides assistance to producers for livestock deaths that result from disaster. LIP compensates livestock owners and contract growers for livestock death losses in excess of normal mortality due to adverse weather, including losses due to hurricanes, floods, blizzards, disease, wildfires, extreme heat and extreme cold. Eligible losses must have occurred on or after Jan. 1, 2008, and before Oct. 1, 2011.

The following table provides the final dates to file a notice of loss and/or application for payment for either 2008 or 2009 livestock losses.

Date of Livestock Death	Final Date to File a Notice of Loss	Final Date to Submit an Application for Payment
Calendar Year 2008	Sept. 13, 2009	Sept. 13, 2009
Jan. 1, 2009 to July 12, 2009	Sept. 13, 2009	Jan. 30, 2010
July 13, 2009 to Dec. 31, 2009	30 days after death is apparent	Jan. 30, 2010

If you feel you may qualify for benefits under LIP, contact this office. As you can see, any losses that occurred prior to July 12, 2009 have a deadline of September 13, 2009 for filing a Notice of Loss.

2009 County Committee Election

This year's election in Goshen County covers LAA 3, which covers all of Townships 19-23. Currently, Larry Mullock represents the County Committee in this area. Larry will be running again for this position. Ballots will be mailed to eligible voters around November 6. Instructions for voting will be included. December 7 is the last day to return voted ballots to the county office, or postmarked. Please take some time to vote and select your representative on the County Committee.

Newly elected committee members and alternates take office January 1, 2010.

Farm Storage Facility Loans

Low cost loans for storage facilities are available for producers to build or remodel farm storage facilities for a variety of commodities, including small grains, course grains, oilseeds, hay, renewable biomass, and fruits/vegetables.

The Farm Storage Facility Loans are available for the purchase and installation of eligible storage facilities, permanently affixed drying or handling equipment, or remodeling existing facilities. Eligible facilities include new conventional-type cribs or bins and new and remanufactured oxygen-limiting and other upright silo-type structures. For information concerning eligible hay storage, contact your local FSA Office.

All Farm Storage Facility Loans are secured by a promissory note and security agreement. The maximum amount that may be borrowed is 85% of the net cost of the storage or handling equipment, up to \$500,000 for each borrower. A minimum down payment is also required. For further details, contact your local FSA office.

Commodity Loans and LDP's

The 2009 commodity loan rates for Goshen County are:

- Wheat-HRS \$3.13/Bu.
- Wheat-HRW \$2.41/Bu.
- Wheat-SWW \$2.72/Bu.
- Corn \$2.04/Bu.
- Barley \$1.80/Bu.
- Oats \$1.30/Bu.
- Sunflower Seed (Oil and Non-oil) \$9.60/cwt.

Eligible producers of these crops can obtain a loan or Loan Deficiency Payment (LDP) from FSA. The producer must have **beneficial interest** in order to receive a loan/LDP. Beneficial interest means the grower has (1) control of the commodity, and (2) title to the commodity.

FARM STORED LOAN: An applicant can request either a paid for measured loan or certify the quantity. In either case, a loan for up to 100% production can be made. The commodity must be stored in a structure that can be safely measured and inspected, and be structurally sound. It is the borrower's responsibility to assure the commodity is in good condition and continues to remain so.

WAREHOUSE LOAN: A warehouse grain loan can be obtained through a CCC approved warehouse. The elevator will issue warehouse receipts to the producer, who in turn, gives them over to CCC (FSA) for keeping as security through the life of the loan. The information on the warehouse receipts will be the basis for the loan quantity and loan rate. FSA required the warehouse to provide documentation that the producer has provided for storage charges through the loan maturity date.

LOAN MATURITY DATE: Loans will mature on the last day of the 9th month following application.

LOAN SERVICE FEES: Fees are the smaller of ½ of 1% times the gross loan amount, or \$45/loan plus \$3.00 for each bin or warehouse receipt over one.

INTEREST RATES: Commodity loans will carry the interest rate of the month in which the loan is disbursed through December 31 of each year, at which time the rate will change to the January rate.

LIENS: If any liens on the commodity exist, we require that the lien holder complete a lien waiver form before the loan is issued. CCC requires first lien on any commodity put under loan.

REPAYMENTS: Repayments can be made any time after the loan is disbursed. On farm-stored loans, any quantity can be paid off; however, on warehouse loans, a whole warehouse receipt must be paid off. At the time of repayment, the borrower will pay the lesser of (1) principal plus accrued interest, or (2) the applicable day's Posted County Price (PCP) times the loan quantity. The PCP will be the lower of the average market price of the last 30-days, or the average market price of the last 5-days. If the PCP is used for repayment, it is referred to as a Market Loan Repayment (MLR) and is only available through the maturity date of the loan.

LOAN DEFICIENCY PAYMENT: A LDP is a payment made to an eligible producer who agrees to forego a loan in return for a direct payment. In order for a LDP to apply, the applicable PCP (lower of the 30-day average or the 5-day average) must be below the loan rate for the applicable commodity. FSA currently uses the CCC-633-EZ form for all LDP purposes. It's a one size fits all form you can fill out to indicate your intention to receive loan deficiency payments for all your crops at the beginning of the crop year, long before you've lost beneficial interest. The same form is then used to submit a request for an LDP any time during the loan/LDP availability period before or after losing beneficial interest.

Commodities harvested as other than grain (hay, silage) are eligible for LDP. In these cases, you will be required to give us information concerning acreages, bale numbers and weights, load weights, crop appraisal information, and yield estimates.

APPLICATION DEADLINES: The deadline to apply for either a 2009 loan or LDP is:

Wheat, Barley, Oats	March 31, 2010
Corn, Sunflowers	May 31, 2010

In addition to the commodities listed above, the following crops are also eligible for LDP's: Wool, Mohair, and Honey.

CRP Managed Haying/Grazing Reminders

We remind those of you that have been approved to hay or graze CRP in 2009 under Managed Haying & Grazing provisions of the following deadlines:

- Haying must be completed by October 13, 2009 and all hay must be removed from the field(s) by October 13, 2009.
- Grazing is permitted through September 30, 2009, or when the adequate stubble height is met according to your grazing plan; which ever is sooner.

If you have any questions, contact this office.

NAP Coverage

The Non-Insured Crop Disaster Assistance Program (NAP) was designed to reduce financial losses that occur when natural disasters cause a catastrophic loss of production or prevented planting of an eligible crop by providing coverage equivalent to catastrophic (CAT) insurance. Statute limits NAP to each commercial crop or agricultural commodity, except livestock, for which CAT is not available.

The application deadline date for the 2010 NAP coverage on fall seeded and perennial crops is December 1st, 2009.

Producers who already have coverage on 2009 NAP crops may choose to continue coverage on the same crop or crops for 2010, if the applicable service fee is submitted by the application closing date. A new CCC-471, application for coverage is not required to be signed when applying for continuous coverage of the same crop or crops.

Producers who choose to add a new crop(s) or delete a crop(s) from previous year's coverage or changing crop shares must file a new CCC-471 with signatures and pay the applicable service fee.

Producers with NAP coverage must remember to complete the following to qualify for benefits:

- Timely file acreage reports and keep track of harvested production using acceptable methods. For example, bale weights or other means of determining quantities of hay are required.
- File a "Notice of Loss" within 15 days of when a loss is apparent, due to drought, hail, etc.

We remind those with current NAP coverage that in the event of a crop failure caused by natural disaster, the producer needs to notify the local FSA office by completing a "Notice of Loss" (form CCC-576). The notice of loss must be executed within 15 days of the date the damage became apparent. Failure to timely report the loss could result in loss of benefits.

Crop Insurance Deadlines

We remind everyone that the deadline to purchase coverage for 2010 winter wheat and forage production will be September 30, 2009. Deadline to purchase 2010 crop insurance for spring seeded crops is March 15, 2010.

Bank Account Changes

Current policy mandates that FSA payments be electronically transferred into your bank account. In order for timely payments to be made, producers need to notify the FSA County office staff if your account has been changed or if another financial institution purchases your bank. Payments can be delayed if the FSA office is not aware of updates to your account and routing numbers.

FSA will be issuing 2009 CRP and DCP payments in October; therefore, and account changes should be reported immediately so records can be updated.

Payments by Direct Deposit Delayed One Day

FSA/CCC payments made by direct deposit currently are transmitted by Kansas City directly to the Federal Reserve Bank. Beginning August 3, 2009, FSA/CCC payments made by direct deposit will be transmitted by Kansas City to Treasury. This allows FSA to be compliant with the Debt Collection Improvement Act of 1996 (DCIA), which requires that Federal payments be processed through the Treasury Offset Program (TOP), so that any delinquent Federal debt can be offset.

Payments made by direct deposit that are certified and signed in the National Payment System (NPS) by 3 p.m. Central Time will be processed in Kansas City and sent to Treasury that same day. Payments certified and signed in NPS that are received after 3 p.m. Central Time will be sent to Treasury the next business day. This schedule accommodates Treasury's processing for delinquent debts. As a result of this processing change, direct deposit payments will be credited to the recipient's account 1 day later than under the existing payment schedule.

Currently, the description on the payee's bank statement reads, "USDA-FSAKCMOCDSP". After August 3, 2009, the description on the bank statement will read, "FSA TREAS 310" for all payments that are disbursed by Treasury.

U.S. DEPARTMENT OF AGRICULTURE
 FARM SERVICE AGENCY
 GOSHEN COUNTY FSA COMMITTEE
 1441 EAST M.ST. SUITE C
 TORRINGTON WY 82240

/s/ Darrell L. Jones-CED

Dates to Remember	
Continuous	Continuous Conservation Reserve Program
Continuous	Farm Storage Facility Loans
Sept. 13, 2009	Final date to apply for 2008 LIP benefits
Sept. 13, 2009	Final date to apply for 2009 LIP benefits for losses that occurred prior to July 12, 2009
Dec. 1, 2009	Final date to obtain 2010 NAP coverage on fall seeded and perennial crops
Jan. 31, 2010	Deadline to apply for 2009 Wool LDP or loan

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