



NEWSLETTER



Goshen County FSA Office
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DECEMBER 2010 EDITION

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8:00 a.m. – 4:30 p.m.

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FSA Home Page
www.fsa.usda.gov

USDA Home Page
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County Committee Election Results

Congratulations to Linda Nichol, who was re-elected to represent farmers from Area 1 on the county committee. The election results and votes received by eligible voters for Local Administrative Area 1 are:

	<u>Votes</u>
Linda Nichol	45
Steve Roth (write-in)	1

FSA appreciates all of the voters for taking the time to complete the election ballot. The county committee system works only because of your participation.

The committee members will hold their organizational meeting in January to determine who will serve as the county committee chair and vice-chair.

Attention All Buyers of Agricultural Products

It is required that buyers of agricultural products check or register with the Secretary of State’s Office to determine if there are liens against the seller of the product. If a lien is found you are required to place the lien holder’s name on the check as well as that of the seller. Ag products include but are not limited to: Livestock (including horses), crops used for feed (hay, silage, oats, etc.), machinery, equipment, and all other crops. **Failure to place the lien holder’s name on the check may result in civil legal action being taken against the buyer of the product. Protect yourself as a buyer!** You may contact the Secretary of State’s Office at (307) 777-7311.

Bank Account Changes

Current policy mandates that FSA payments be electronically transferred into your bank account. In order for timely payments to be made, producers need to notify the FSA county office if your account has been changed or if another financial institution purchases your bank. Payments can be delayed if the FSA office is not aware of updates to your account and routing numbers.

DCP and ACRE Signup, Advance Payments

Enrollment for the 2011 Direct and Counter-cyclical Program (DCP) and also the 2011 ACRE Program has begun and will continue through June 1, 2011.

Advance payments of 22% on the 2011 DCP program will be available starting December 1, 2010. The remaining 78% of your DCP payment will be issued after October 1, 2011. ACRE is a revenue based payment alternative to the price-based counter-cyclical (CC) payments.

In DCP, eligible producers receive direct payments at rates established by statute regardless of market prices. DCP or ACRE contract signatures for enrollment are due by the signup deadline of June 1, 2011. For more information producers can contact their local FSA office.

Oil, Gas, Wind and Mineral Leases

Many areas in Wyoming are seeing increased interest in resource development. If you are approached and considering entering into agreements regarding your property and resources, **you are strongly encouraged to contact an attorney prior to signature.** Agreements are legally binding and often have lengthy duration. Make sure you protect your land, your family, and yourself.

If you participate in USDA programs, we also recommend that you contact your local USDA Office as well to assist you in making the right decision.

LDP Deadline on Unshorn Lamb Pelts

Eligible producers have until Feb. 1, 2011, to apply for Loan Deficiency Payments (LDP) for unshorn pelts produced during the 2010 crop year.

To be eligible, producers must a) have beneficial interest in the pelts, b) own the lamb for at least 30 calendar days before the date of slaughter and c) sell the unshorn lamb for immediate slaughter. Producers must also comply with wetland conservation and highly erodible land conservation provisions on all lands they operate or have interest in.

To qualify for payment, pelts must have been produced by an eligible producer from live unshorn lambs of domestic origin in the United States.

Conservation Loan Program

The Conservation Loan (CL) Program provides farmers with the funds to implement conservation measures on their land. The available limit for a direct CL is \$300,000, and the limit for a guaranteed CL is \$1,119,000.

The Natural Resources Conservation Service (NRCS) will work with applicants to develop a conservation plan containing approved conservation practices. Examples of some conservation practices are: water conservation structures, forest cover, permanent pastures, manure digesters and other installations.

For more information on a potential Conservation Loan, call the local FSA office and make an appointment with a loan officer.

IRS Form 1099-G

Each year producers receive 1099-G forms from the Commodity Credit Corporation (CCC) detailing payments producers have received from the CCC. CCC's annual report of program payments on the 1099-Gs helps our customers report taxable income. It is not intended to replace the producer's own responsibility to report income to the IRS.

FSA staff cannot interpret IRS regulations or advise producers about which payments to report on their income tax returns. However, county office staff can review payments for accuracy.

FSA FINANCIAL SERVICES

A new website has been created for customers to assist them with their FSA financial reporting needs. The address for access to this website is:

<http://www.fsa.usda.gov/fmi>

Farm Storage Facility Loans

Low cost loans for storage facilities are available for producers to build or remodel farm storage facilities for a variety of commodities, including small grains, coarse grains, oilseeds, hay, renewable biomass, and fruits/vegetables.

The Farm Storage Facility Loans are available for the purchase and installation of eligible storage facilities, permanently affixed drying or handling equipment, or remodeling existing facilities. Eligible facilities include new conventional-type cribs or bins and new and remanufactured oxygen-limiting and other upright silo-type structures. For information concerning eligible hay storage, contact your local FSA Office.

All Farm Storage Facility Loans are secured by a promissory note and security agreement. The maximum amount that may be borrowed is 85% of the net cost of the storage or handling equipment, up to \$500,000 for each borrower. A minimum down payment is also required. For further details, contact your local FSA office.

Commodity Loans Available

We remind you of the availability of the commodity loan program. 2010 loan rates for in Goshen County are:

Wheat HRW	\$2.54/bu.	Corn	\$2.05/bu.
Barley	\$1.90/bu.	Oats	\$1.37/bu.
Sunflowers	\$10.39/cwt.		

Interest rates are minimal (example: the December 2010 rate was 1.250%) and the term of the loan will be end of the 9th month following disbursement.

2010 loans on wheat/barley/oats can be requested through March 31, 2011. A corn or sunflower loan must be requested by May 31, 2011. The grower must maintain title and control of the commodity (beneficial interest) while the grain is under loan.

For more information, contact this office.

Livestock Indemnity Program (LIP)

LIP provides financial assistance to producers that have sustained livestock deaths due to the result of a natural disaster. LIP compensates livestock owners and contract growers for death losses in excess of normal mortality. This program runs through calendar year 2011. Losses must be from the direct result of an adverse weather event; such as a hurricane, flood, blizzard, wildfire, extreme heat or cold, tornado, lightning, or earthquake. (Drought is not an eligible event.)

Payment rates are per head by livestock kind/type and weight range. Owners are paid at 75% of fair market value as determined by FSA.

Livestock losses must be reported to FSA within 30 days of when the loss becomes apparent. Applicants have until January 30 of the year following the loss(es) to provide herd/flock numbers to FSA. For more information, contact your local FSA office.

U.S. DEPARTMENT OF AGRICULTURE
 FARM SERVICE AGENCY
 GOSHEN COUNTY FSA COMMITTEE
 1441 EAST M ST. SUITE C
 TORRINGTON WY 82240

Dates to Remember	
Continuous	Continuous Conservation Reserve Program
Continuous	Farm Storage Facility Loans
Jan. 31, 2011	Final date to apply for 2010 wool/mohair LDP or loan
Mar. 31, 2011	Final date to apply for 2010 wheat/barley/oats loan or LDP
May 31, 2011	Final date to apply for 2010 corn/sunflower loan or LDP
Dec. 24, 2010	Christmas Day observed, Office closed
Dec. 31, 2010	New Year's Day observed, Office closed
Oct. 1, 2010 – June 1, 2011	Signup period for 2011 DCP/ACRE

/s/ Darrell L. Jones

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