

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

Cotton Loans and Loan Deficiency Payments
7-CN (Revision 15)

Amendment 45

Approved by: Deputy Administrator, Farm Programs



Amendment Transmittal

A Reason for Amendment

Subparagraphs 31 A, B, and C have been amended to provide:

- that forfeiture of damaged or destroyed cotton loan collateral is not permitted
- that the only option available to producers of damaged or destroyed cotton loan collateral is to repay the loan at the prevailing loan repayment rate within 30 calendar days of the date of the notification letter
- an updated example notification letter that removes the option for producers to forfeit damaged or destroyed bales.

Subparagraphs 125 A and C have been amended to:

- include wet cotton in the list of loan-ineligible conditions
- provide clarification on bale weight for consistency with current regulations.

Subparagraph 127 A has been amended to provide AGI policy applicable to 2009 and subsequent cotton crops.

Subparagraph 182 B has been amended to provide a copy of the revised CCC Cotton A-5 and instructions.

Subparagraph 261.5 B has been amended to provide an updated CCC-633 EZ.

Subparagraph 280 B has been amended to remove the requirement for producers to sign and date a paper copy of an electronically-submitted bale list.

Amendment Transmittal (Continued)

A Reason for Amendment (Continued)

Exhibit 3.5 has been amended to update index references.

Exhibits 5 through 11 have been amended to provide 2010 crop loan rate premiums and discounts for grading factors.

Page Control Chart		
TC	Text	Exhibit
	1-53, 1-54	3.5, pages 1-4
	2-49, 2-50	5, pages 1-6
	2-51	6, page 1
	3-38.9, 3-38.10	7, page 1
	3-39, 3-40	8, page 1
	5-2.5 through 5-2.10	9, page 1
	5-65 through 5-100	10, page 1
		11, page 1

31 Lost or Damaged Cotton Loan Collateral

A Background

*--When a storm, flood, fire, or other natural disaster or inadvertent warehouse event damages or destroys bales of cotton that are pledged as collateral for a CCC loan, KCCO shall:

- notify the applicable State Office of the loss or damage--*
- provide a list of the:
 - loan numbers involved
 - warehouse receipt numbers for the damaged or destroyed bales.

State Offices shall immediately notify the appropriate County Office.

***--B Producer Responsibilities**

The producer is responsible for any loss in quantity or quality of the cotton pledged as collateral for a CCC loan regardless of whether the cause of such damage or destruction as an act of nature (flood, storm, fire) or otherwise (arson, vandalism).

The producer is responsible for immediately notifying the applicable County Service Center of all circumstances and the extent of loss or damage.

Producers whose cotton has been damaged or destroyed shall be provided up to 30 calendar days from the date of the notification letter to repay the loan obligation at the prevailing repayment rate.

C Notifying Producer

County Service Centers shall notify producers of losses by a letter that:

- states the date and nature of the loss or damage
- identifies the collateral by loan numbers and warehouse receipt numbers
- request the producer take action within 30 calendar days from the date of the notification letter.--*

31 **Lost or Damaged Cotton Loan Collateral (Continued)**

C Notifying Producers (Continued)

*--This is an example of a letter notifying a producer of damaged or destroyed cotton loan collateral.

SAMPLE NOTIFICATION LETTER

Cotton County Service Center
 123 Main Street
 Jones, Alabama 12345

Mr. John C. Producer
 3456 Cottonrow Lane
 Benton, Alabama 12346

Dear Mr. Producer:

On September 20, 2010 we were notified that 6 bales of your 2009-crop cotton pledged as collateral for your loan numbers 3489 and 3490, were either damaged or destroyed by water at the Riverside Warehouse and Compress in Savannah, Georgia.

Following is a list of the receipt numbers of the damaged or destroyed bales:

<u>Loan Number</u>	<u>EWR Number</u>
3489	136113
3489	136114
3489	136115
3490	140445
3490	140446
3490	140451

This letter is your notification that you have 30 calendar days from the date of this letter to repay the loan obligation of these bales. If you take no action, the Commodity Credit Corporation (CCC) will establish a receivable for the amount due and the amount due will be recorded for offset from any Farm Service Agency or CCC payments to you.

Please contact this office if you have any questions regarding this notification to repay the loan obligation on these bales.

Sincerely,

County Executive Director

--*

125 Bale and Quality Requirements

A Packing and Compression

[7 CFR 1427.5(b)(4) and (5)] Bales **must** be packaged, tied, and compressed using the materials and standards meeting JCIBPC specifications with the heads completely covered.

Bales **must not** be:

- false-packed
- *--water-packed or wet

Note: Wet cotton is defined at 1427.5 (b)(4) as cotton at a gin having 7.5 percent or more moisture, wet basis, at any point in the bale.--*

- mixed-packed
- reginned
- repacked
- compressed to high density at a warehouse
- compressed to universal density that has had side pressure applied.

Note: Bales compressed to high density at a gin are eligible for loan.

B Tagging

[7 CFR 1427.23(a)(4)] Bales **must** be represented by either a warehouse receipt or a list provided by the gin showing bale numbers and net weight established at the gin.

C Weight

*--[7 CFR 1427.5(b)(9)] [7 CFR 1427.8(b)] Bales **must** weigh at least 325 pounds net weight. Bales of more than 600 pounds net weight may be pledged for loan at 600 pounds--* net weight.

If there is an error in bale weight:

- before loan is made, the County Office shall require the issuing warehouse to issue a new receipt with the correct weight
- after loan or LDP is made, the County Office shall **not** increase or decrease the amount of the loan or LDP. Requests for corrections by producers shall be denied. However, appeal rights shall be provided according to 1-APP.

125 **Bale and Quality Requirements (Continued)**

D Definition of Tare Weights

Tare weight means the weight of the cotton bale packaging materials, which when deducted from the gross bale weight yields the net bale weight.

E Valid Tare Weights

The valid tare weights that can be entered when processing cotton loans through APSS are 2, 3, 4, 5, 6, 7, and 8.

F Minimum Quality Requirements (7 CFR 1427.25(h))

To be eligible for loan, a bale of upland cotton **must** be of such quality that, based on the prevailing base loan rate and premiums and discounts for quality, the loan rate adjusted for premiums and discounts for the cotton is greater than zero.

CCC's policy is that the gain for repaying MAL shall **not** exceed the loan value of the commodity. Thus, if the loan value of cotton is zero, the loan gain for such cotton is also zero.

Note: CCC does **not** provide loans for cotton having a computed loan value of zero or less.

G Classification Codes

The AMS Universal Classification Data Format for a bale may contain Remarks Codes in columns 46 and 47 and Special Condition Codes in columns 32 and 33. The meaning of these codes and the loan eligibility of the cotton is identified in the following table.

Code	AMS Classification Trait	Loan Eligibility Status	
		Eligible	Ineligible
Remarks Codes			
75	Other side of sample 2 or more color grades and/or color groups or 1 color grade and 1 color group higher.	X	
76	Reginned.		X
77	Repacked.		X
78	Pima, redder than normal.	X	
92	Pima ginned on saw gin.		X
Special Condition Codes			
93	Pima, mixed pima and upland.		X
94	Pima, fire damaged.		X
95	Pima, water damaged.		X
96	Upland, mixed pima and upland.		X
97	Upland, fire damaged.		X
98	Upland, water damaged.		X

126 **(Withdrawn--Amend. 22)**

127 AGI

A AGI Policy

*--The Food, Conservation, and Energy Act of 2008 (2008 Act) provides that to be eligible for market loan gain or LDP, an individual or legal entity shall have an average adjusted gross nonfarm income not exceeding \$500,000. The updated 2009 AGI certifications shall be applicable to price support market gains and LDP's for the 2009 and subsequent crop years.

Price support programs shall use the common routine/web service to determine the AGI eligibility of producers or legal entity members eligible to receive market gain and LDP. Payments to an entity or joint operation:

- shall be based on the pro rata interest of the person in the payment
- may be reduced by the pro rata share of the person who has direct or indirect interest in the entity, if applicable.--*

128-159 (Reserved)

*--181.5 Completing CCC-10 (Continued)

E Example of CCC-10

The following is an example of a completed CCC-10.

REPRODUCE LOCALLY. Include form number and date on all reproductions.		Form Approved - OMB No. 0560-0215	
CCC-10 (11-20-01)		U.S. DEPARTMENT OF AGRICULTURE Commodity Credit Corporation Farm Service Agency	
REPRESENTATIONS FOR COMMODITY CREDIT CORPORATION OR FARM SERVICE AGENCY LOANS AND AUTHORIZATION TO FILE A FINANCING STATEMENT AND RELATED DOCUMENTS			
<p>NOTE: The following statement is made in accordance with the Privacy Act of 1974 (5 U.S.C. 552a). The authority for requesting the following information is Commodity Credit Corporation Charter Act, 15 U.S.C. (714 et seq.), the Federal Agriculture Improvement and Reform Act of 1996, and Consolidated Farm and Rural Development Act (7 U.S.C. 1921 et seq.). The information will be used to provide loan benefits. Furnishing the requested information is voluntary. Failure to furnish the requested information will result in denial of loan benefits. This information may be provided to other agencies, IRS, Department of Justice, or other State and Federal Law enforcement agencies, and in response to a court magistrate or administrative tribunal. The provisions of criminal and civil fraud statutes, including 15 U.S.C. 714m, 18 U.S.C. 286, 287, 371, 641, 651, 1001; and 31 U.S.C. 3729, may be applicable to the information provided.</p> <p>According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0560-0215. The time required to complete this information collection is estimated to average 5 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. RETURN THIS COMPLETED FORM TO YOUR COUNTY FSA OFFICE.</p>			
PART A - INTRODUCTION			
<p>The undersigned is an applicant for a loan from the Commodity Credit Corporation (CCC) or the Farm Service Agency (FSA), or is currently indebted to CCC or FSA on account of loans previously made or will encumber, pledge or mortgage property to CCC or FSA to secure payment of a loan made or to be made by CCC or FSA. The undersigned understands that CCC or FSA will take or has taken a security interest in collateral to secure the payment of any loan made or to be made, that CCC or FSA will file or has filed a financing statement or an amended financing statement to perfect its security interest in such collateral, that the information provided in this instrument will affect the contents of the financing statement or any amended financing statement and where it will be filed and that CCC or FSA will rely upon this information provided by the undersigned. Further, the undersigned understands that CCC or FSA will continue to use this information for any future loans to be made to the undersigned until the undersigned notifies CCC or FSA of any changes. The undersigned agrees to immediately notify CCC or FSA of any changes in this information.</p>			
PART B - REPRESENTATION OF UNDERSIGNED			
1. TYPE OF UNDERSIGNED:	<input checked="" type="checkbox"/> INDIVIDUAL <input type="checkbox"/> ORGANIZATION OR ENTITY	2. SOCIAL SECURITY NUMBER OR TAX IDENTIFICATION NUMBER:	111 XX 79X1
3. UNDERSIGNED'S FULL LEGAL NAME	John Rosco Smith, Jr.	4. SPOUSE'S FULL LEGAL NAME	Anita LuAnne Baxter Smith
5. STATE AND COUNTY OF PRIMARY RESIDENCE IF UNDERSIGNED IS AN INDIVIDUAL	New Jersey, Adams Co.	6. IF UNDERSIGNED IS AN ORGANIZATION OR ENTITY, SPECIFY THE TYPE OF ORGANIZATION OR ENTITY	
7. IF UNDERSIGNED'S ORGANIZATION OR ENTITY IS A REGISTERED ORGANIZATION OR ENTITY, SPECIFY THE STATE IN WHICH THE ORGANIZATION OR ENTITY WAS CREATED.			
8. IF UNDERSIGNED'S ORGANIZATION IS A NON-REGISTERED ORGANIZATION OR ENTITY, SPECIFY THE STATE WHERE THE PLACE OF BUSINESS IS LOCATED OR WHERE THE ORGANIZATION OR ENTITY CONDUCTS ITS AFFAIRS:			
PART C - AUTHORIZATION TO FILE			
9. The undersigned authorizes CCC or FSA to file a financing statement under the name of the undersigned for collateral to be described in the financing statement and security agreement at any time following the date that this instrument is signed. By signing below, I give CCC or FSA permission prior to the execution of the security agreement, as well as to file amendments and continuations of the financing statement thereafter.			
9A. SIGNATURE OF UNDERSIGNED	/s/ John Rosco Smith, Jr.	DATE	11-21-01
9B. SIGNATURE OF UNDERSIGNED	/s/ Anita LuAnne Baxter Smith	DATE	11-21-01
9C. SIGNATURE OF UNDERSIGNED		DATE	
9D. SIGNATURE OF UNDERSIGNED		DATE	
<p>The U.S. Department of Agriculture (USDA) prohibits discrimination in all its programs and activities on the basis of race, color, national origin, gender, religion, age, disability, political beliefs, sexual orientation, and marital or family status. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD). To file a complaint of discrimination, write USDA, Director, Office of Civil Rights, Room 326-W, Whitten Building, 1400 Independence Avenue, SW, Washington, D.C. 20250-9410 or call (202) 720-5964 (voice or TDD). USDA is an equal opportunity provider and employer.</p>			

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182 Using CCC Cotton A-5, Statement of Eligibility and Information Worksheet

A General Information

CCC Cotton A-5 shall be completed to serve as a source document for preparing cotton loans. A second-party review of eligibility and the loan application shall be performed before disbursement and shall be recorded by the second-party by initialing and dating CCC Cotton A-5.

B Completing CCC Cotton A-5

Complete CCC Cotton A-5 according to this table.

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Item	Instructions
A, B	
Part A	
1A	Enter the Contact Producer’s name and address, including zip code, and only the last 4 digits of the Contact Producer’s tax ID number.
1B	Enter the percentage crop share of the Contact Producer.
2A, B and 3A, B	Enter the name and address, including zip code, and the last 4 digits of the tax ID number of other producers associated with this loan.
4A	Enter the farm number(s) where the cotton was produced.
4B	Check 1 of the boxes to indicate whether the farm, from which the cotton was produced, is enrolled in ACRE. (Bales from ACRE and non-ACRE-enrolled farms cannot be included on the same loan.)
5	Enter the gin code where ginned.
6	Enter the number of warehouse receipts to which CCC-A-5 applies.
7	Enter the date (MM-DD-YYYY) on which the last of the required documents (including the date of uploading of EWR’s) was received by CCC.
8	Enter the date (MM-DD-YYYY) the loan application was received by CCC.
9	Leave blank or use for the file sequence number of the loan.
Part B	
10A	The Contact Producer/Representative enters signature.
10B	If applicable, the producer representative enters title or relationship.
10C	Enter the date (MM-DD-YYYY) of signature in item 10A.
11 - 13	Check the appropriate box based on the information provided by the producer and County Office records.
14	Enter the name and address of lienholder, if applicable.
Part C	
15 A-D	CCC Representative signs, enters title, and stamps or enters date (MM-DD-YYYY) and checks whether loan is Approved or Disapproved.

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182 Using CCC Cotton A-5, Statement of Eligibility and Information Worksheet (Continued)

B Completing CCC Cotton A-5 (Continued)

This form is available electronically.

<p>CCC Cotton A-5 U.S. DEPARTMENT OF AGRICULTURE (09-21-10) Commodity Credit Corporation</p> <p style="text-align: center;">STATEMENT OF ELIGIBILITY AND INFORMATION WORKSHEET</p>	<p>A. COUNTY OFFICE NAME AND ADDRESS</p>	<p>B. CROP YEAR</p>
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NOTE: The following statement is made in accordance with the Privacy Act of 1974 (5 USC 552a - as amended). The authority for requesting the information identified on this form is 7 CFR Part 1427, the Commodity Credit Corporation Charter Act (15 U.S.C. 714 et seq.), and the Food, Conservation, and Energy Act of 2008 (Pub. L. 110-246). The information will be used to determine eligibility to pledge cotton as collateral for a loan. The information collected on this form may be disclosed to other Federal, State, Local government agencies, Tribal agencies, and nongovernmental entities that have been authorized access to the information by statute or regulation and/or as described in applicable Routine Uses identified in the System of Records Notice for USDA/FSA-2, Farm Records File (Automated) and USDA/FSA-14, Applicant/Borrower. Providing the requested information is voluntary. However, failure to furnish the requested information will result in a determination of ineligibility to pledge cotton as collateral for a loan.

This information collection is exempted from the Paperwork Reduction Act, as it is required for administration of the Food, Conservation, and Energy Act of 2008 (see Pub. L. 110-246, Title I, Subtitle F - Administration). The provisions of appropriate criminal and civil fraud, privacy, and other statutes may be applicable to the information provided. **RETURN THIS COMPLETED FORM TO YOUR COUNTY FSA OFFICE.**

PART A - ELIGIBILITY AND RELATED INFORMATION

<p>1A. Contact Producer's Name, Address And Last 4 Digits Of Identification Number</p>	<p>1B. Crop Share</p> <p style="text-align: right;">%</p>	<p>4A. Farm Number(s) Where Cotton Was Produced</p> <p>4B. ACRE Enrolled. (Check one below.) <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>5. Gin Code</p>
<p>2A. Other Producer's Name, Address And Last 4 Digits Of Identification Number</p>	<p>2B. Crop Share</p> <p style="text-align: right;">%</p>	<p>6. No. of Warehouse Receipts</p> <p>7. Date Last of Required Documents Received (MM-DD-YYYY)</p>
<p>3A. Other Producer's Name, Address And Last 4 Digits Of Identification Number</p>	<p>3B. Crop Share</p> <p style="text-align: right;">%</p>	<p>8. Date Application Received (MM-DD-YYYY)</p> <p>9. File Name</p>

PART B - CERTIFICATION

The undersigned producer(s) ("Producer") requests a Commodity Credit Corporation (CCC) loan on the cotton referenced in Items 4-6 and identified on a bales list separately provided. The Producer(s) certifies regarding the cotton to be pledged as collateral for this loan, that the producer: (1) has and will retain beneficial interest in it until satisfaction of any loan obligation, (2) will provide CCC warehouse receipts for the cotton loan collateral, (3) shall not enter into any option to purchase agreement that requires the Producer to pledge the cotton to CCC as collateral for this loan, (4) had risk in the production of the cotton, and (5) has not been convicted of a controlled substance violation according to 1-CM.

<p>10A. Contact Producer's Signature (By)</p>	<p>10B. Title/Relationship (of the individual signing in the Representative Capacity)</p>	<p>10C. Date (MM-DD-YYYY)</p>
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ITEM	N/A	YES	NO	ITEM	YES	NO
11. Did operator separate landlord's bales?				13. Is the loan quantity reasonable based on County committee Maximum established yield?		
12. Is there a lien on the crop?						

14. If the answer to Item 12 is "YES", enter the name and address of lienholder(s):

PART C - CCC APPROVAL (FOR CCC USE ONLY)

<p>15A. Signature of CCC Representative</p>	<p>15B. Title of CCC Representative</p>	<p>15C. Date (MM-DD-YYYY)</p>	<p>15D. Action <input type="checkbox"/> Approved <input type="checkbox"/> Disapproved</p>
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16. Remarks:

The U.S. Department of Agriculture (USDA) prohibits discrimination in all of its programs and activities on the basis of race, color, national origin, age, disability, and where applicable, sex, marital status, familial status, parental status, religion, sexual orientation, political beliefs, genetic information, reprisal, or because all or part of an individual's income is derived from any public assistance program. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD).

To file a complaint of discrimination, write to USDA, Assistant Secretary for Civil Rights, Office of the Assistant Secretary for Civil Rights, 1400 Independence Avenue, S.W., Stop 9410, Washington, DC 20250-9410, or call toll-free at (866) 632-9992 (English) or (800) 877-8339 (TDD) or (866) 377-8542 (English Federal-relay) or (800) 845-6136 (Spanish Federal-relay). USDA is an equal opportunity provider and employer.

182 Using CCC Cotton A-5, Statement of Eligibility and Information Worksheet (Continued)

C Distribution

Distribute CCC Cotton A-5 as follows:

- file the original copy in the County Office
- give the second copy to the cotton clerk
- give the third copy to the producer.

183 (Withdrawn--Amend. 32)

--261.5 Establishing LDP Eligibility Before BI Is Lost*A Eligibility When BI Lost**

Effective for 2005 and subsequent crop upland cotton, a producer may apply for LDP benefits after BI is lost if the producer has submitted CCC-633 EZ, page 1 before BI was lost on the cotton.

CCC-633 EZ, page 1 is:

- only a statement of intentions
- **not** an LDP request for an identified quantity.

Producers who submit CCC-633, page 1 before BI is lost:

- may request LDP on production identified on CCC-633 EZ after BI has been lost; see options in subparagraph 262 A
- may request a marketing assistance loan on the covered quantity as long as BI is retained at the time of the loan request
- are **not** irrevocably committed to request either a loan or LDP for cotton identified on CCC-633 EZ.

This new policy does **not** guarantee or provide LDP eligibility in all circumstances where BI was lost. Cotton will lose eligibility for LDP unless CCC-633 EZ, page 1 is submitted before BI is lost.

B Using CCC-633 EZ to Establish LDP Eligibility

CCC-633 EZ, page 1 **must** be submitted **before** BI was lost on a quantity for the cotton to be assured eligibility for LDP.

* * *

261.5 Establishing LDP Eligibility Before BI Is Lost (Continued)

B Using CCC-633 EZ to Establish LDP Eligibility (Continued)

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This form is available electronically.

CCC-633 EZ (07-31-09)	U.S. DEPARTMENT OF AGRICULTURE Commodity Credit Corporation	1. Name and Address of Producer (Include ZIP Code) (Please Print) William Green 510 Hwy 123 Anywhere, ST 00001	
LOAN DEFICIENCY PAYMENT (LDP) AGREEMENT AND REQUEST		2. Telephone or Cell Number (Include Area Code) 999-222-1212	
		3. ID Number (Last 4 Digits) 7092	4. Crop Year 2010
5. State(s) and County(s) 28 127			

All eligible producers entering into this agreement MUST meet marketing assistance loan eligibility and have beneficial interest in the quantities covered by this agreement for the applicable crop year when signing this form. A producer is considered to have beneficial interest in the specified quantities if the producer has ALL of the following:

- title to the commodity
- control of the commodity

File this form BEFORE loss of beneficial interest (title and control) to indicate your intentions to receive Loan Deficiency Payment (LDP) benefits for this crop year for all counties and all eligible harvested, sheared, or slaughtered commodities for the individual, joint operation, or entity identified in Item 1. The CCC-633 EZ - LDP Request (Page 2), Cotton LDP Request (Page 3), or Request for Wool, Mohair, or Unshorn Pell LDP (Page 4) must be completed BEFORE the final loan/LDP availability date to receive LDP benefits.

PART A - TERMS AND CONDITIONS

- The LDP rate will be based on the earlier of: a) the date beneficial interest is lost as applicable to specific commodity provisions; or b) the LDP request date as submitted on the CCC-633 EZ (Page 2) Part E, or CCC-633 EZ (Page 4) for wool, mohair, and unshorn pelts. For cotton LDP's requested on CCC-633 EZ Cotton (Page 3), the LDP rate will be based on the information provided on Page 3.
- Quantities covered by this agreement were produced by the producer and not purchased or acquired directly or indirectly from any other source or committed under a marketing agreement to a Cooperative Marketing Association (CMA).
- As a condition of receiving an LDP, a producer (or members of a CMA) must first resolve delinquent federal non-tax debt(s). The debt(s) must be resolved before the final loan/LDP availability date.
- CCC may request copies of contracts and supplemental documentation to determine eligible quantity and when beneficial interest was lost.
- If a Marketing Assistance Loan (MAL) is disbursed for a quantity covered by this agreement and the MAL is repaid at a price less than principal and interest, this agreement becomes null and void for that specific quantity.
- All producers with an interest in the quantity covered by this agreement must sign a CCC-633 EZ Part C, to obtain LDP benefits.

PART B - METHODS OF PAYMENT REQUEST (Request must be submitted by final loan/LDP availability date.)

- For quantities represented by verifiable production evidence under this agreement, submission of evidence in combination with Part E, Part N, or Part O of this form as applicable shall be considered a request for payment. Evidence must include sufficient data to determine producer and commodity eligibility and LDP rate.
- For quantities for which verifiable evidence is unavailable (i.e., certified quantities, fed quantities, quantities used for seed, silage, etc.), the request for payment shall be initiated by recording a certification of quantity on Part E, Part N, or Part O of this form as applicable. Additional information may be requested by CCC to determine producer and commodity eligibility and LDP rate.
- Submission of an eLDP shall be a request for payment. The CCC-633 EZ Part E is not required for that specific quantity.
- For Cotton Producers Only: Producer agrees: a) any request for a module lock-in or post-ginning LDP is irrevocable and cannot be cancelled or revised unless the LDP is denied due to AGI; b) any request for a gin-direct LDP is irrevocable on or after the date of ginning; c) entry of information on Page 3 of this application constitutes an irrevocable application for the Adjusted World Price (AWP) to be locked in on the date an accurately completed application is submitted for an LDP based on gin-produced documentation identifying the bales produced from the module/storage unit for which the AWP lock-in applies.

PART C - PRODUCER SIGNATURE AND CERTIFICATION (For additional signatures, complete CCC-633 EZ Continuation, Part C)

I/we certify all information entered on this form is true and correct. By certifying to the terms and conditions in Part A, the producer(s) hereby enters into this agreement with CCC for all eligible commodities. The producer(s) agrees: 1) any false claim or false statement may lead to civil liability or criminal prosecution; 2) LDP's may be selected for spot-check and the producer will be required to provide supplemental documents to determine program eligibility; 3) to forego a commodity loan on the quantity requested for LDP unless a quantity is denied LDP due to payment limitation; 4) not to refund any LDP amount in order to obtain a commodity loan; 5) this agreement and subsequent payment request is subject to CCC determination of producer and commodity eligibility subject to 7 CFR Parts 1421, 1425, 1427 and 1434; 6) the CCC shall require refund of LDP, plus interest, from the date of payment if producer(s) and/or commodity is later determined ineligible by CCC; 7) CCC shall assess administrative penalties and/or liquidated damages in accordance with 7 CFR Parts 1421, 1425, 1427 or 1434, as applicable, if producer(s) misrepresents the eligible quantity and/or commodity covered by this agreement; 8) the maximum eligible quantity and yield determinations must equal the quantity and yield determinations for disaster or crop insurance or indemnity payments, when and if applicable; and 9) to submit the applicable CCC-633 EZ, Page 2, Page 3, Page 4 or an eLDP online request before obtaining LDP amounts.

6A. Producer's Signature (BY)	6B. Title/Relationship (Individual Signing in a representative capacity) Self	7. Date (MM-DD-YYYY) 11-15-2010	8A. Producer's Signature (BY)	8B. Title/Relationship (Individual Signing in a representative capacity)	7. Date (MM-DD-YYYY)
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PART D - CCC AGREEMENT (FOR CCC USE ONLY)

8. Signature of CCC Representative	10. Date (MM-DD-YYYY) 11-21-2010	11. Additional Information	12. Name and Address of County FSA Office or LSA or DMA Bayou County Service Center 123 Pirou Road Lakewood, MS 12345
9. Title of CCC Representative Program Technician			

NOTE: The following statement is made in accordance with the Privacy Act of 1974 (5 USC 552a - as amended). The authority for requesting the information identified on this form is 7 CFR Part 1421, 7 CFR Part 1425, 7 CFR Part 1427, 7 CFR Part 1434, and the Food, Conservation, and Energy Act of 2008 (Pub. L. 110-248). The information will be used to determine eligibility for program benefits. The information collected on this form may be disclosed to other Federal, State, local government agencies, tribal agencies, and non-governmental entities that have been authorized access to the information by statute or regulation and/or as described in applicable Routine Uses identified in the System of Records Notice for USDA/FSA-2, Farm Records File (Automated). Providing the requested information is voluntary. However, failure to furnish the requested information will result in a determination of ineligibility for program benefits. This information collection is exempt from the Paperwork Reduction Act as it is required for the administration of the Food, Conservation, and Energy Act of 2008 (see Pub. L. 110-246, Title I, Subtitle F-Administration). The provisions of criminal and civil fraud, privacy and other statutes may be applicable to the information provided. RETURN THIS COMPLETED FORM TO YOUR COUNTY FSA OFFICE.

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Page 1

261.5 Establishing LDP Eligibility Before BI Is Lost (Continued)

B Using CCC-633 EZ to Establish LDP Eligibility (Continued)

*--

CCC-633 EZ (07-31-09)

PART E - REQUEST FOR LDP

13A. Contact Name and Address of Producer (Include Zip Code) (Please Print)	13B. ID Number (Last 4 digits)	14. Telephone or Cell Number (Include Area Code) (Optional)	15. Crop Year	17. Are you or any co-applicant delinquent on any federal non-tax debt? If "YES", explain in Item 32. <input type="checkbox"/> YES <input type="checkbox"/> NO
16. State and County where Farm Records are Maintained				

A completed CCC-633 EZ, Page 1 must be on file before beneficial interest (title and control) is lost in the requested quantity for this to be considered a valid request for payment. This request for payment, with acceptable production evidence (if applicable), must be submitted to the County FSA office that administers the farm records for the requested commodity and quantity.

Complete Items 19 through 23 and sign/date below. Indicate in Item 21 if this is a certified LDP, request for measurement service, or indicate production evidence is attached, as applicable. When beneficial interest has been lost, indicate date of sale, fed. used for seed, etc, as applicable, in Item 23. If additional entries are needed, provide data on an additional CCC-633 EZ, Page 2.

18. LDP No. (CCC Use Only)	19. Commodity Class, Variety, Type	20. Net Quantity Requested and Unit of Measure (bu., tons, cwt., lbs., etc.)	21. Source of Quantity (Check one of the following)			22. Stored or Delivery Location, if applicable (State, County, Warehouse, or Bin Site) Examples: Warehouse-Stored: Ohio, Athens Co., ABC Warehouse Farm-Stored: Texas, Webb Co., 30' Butler Bin, North of House	23. Effective Date of LDP Rate (MM-DD-YYYY)		24. LDP Rate (CCC Use Only)
			A. Certified	B. Measurement Service	C. Production Evidence		A. Date of LDP Request or Date Beneficial Interest Was Lost	B. Check to Request Date of Delivery	
			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			<input type="checkbox"/>	
			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			<input type="checkbox"/>	
			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			<input type="checkbox"/>	
			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			<input type="checkbox"/>	

* If measurement service is requested, I agree to pay the required fee(s) and agree this request is irrevocable. The quantity determined by measurement service will be the maximum quantity eligible at the time of this request. Producer must enter in Item 20, a specific quantity or "ALL" for this LDP application to be valid.

PART F - PRODUCER CERTIFICATION (For additional signatures, complete CCC-633 EZ Continuation, Part F)

I certify all information entered on this form is true and correct. By completing Part E and signing and dating this form, I hereby make a request for payment from the Commodity Credit Corporation (CCC) for the commodity described above under the terms and conditions as provided on the CCC-633 EZ, Loan Deficiency Payment (LDP) Agreement and Request. I also understand that a CCC-633 EZ, Page 1 MUST be on file at the FSA County Office for this LDP request to be considered complete.

25A. Producer's Signature (By)	25B. Title/Relationship (Individual Signing in a Representative Capacity)	26. Share %	27. Date (MM-DD-YYYY)	25A. Producer's Signature (By)	25B. Title/Relationship (Individual Signing in a Representative Capacity)	26. Share %	27. Date (MM-DD-YYYY)
--------------------------------	---	-------------	-----------------------	--------------------------------	---	-------------	-----------------------

PART G - CCC APPROVAL (FOR CCC USE ONLY)

28. Signature of CCC Representative	29. Title of CCC Representative	30. Date (MM-DD-YYYY)	31. Action <input type="checkbox"/> APPROVED <input type="checkbox"/> DISAPPROVED	32. Additional Information/Second Party Review
-------------------------------------	---------------------------------	-----------------------	---	--

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--*

261.5 Establishing LDP Eligibility Before BI Is Lost (Continued)

B Using CCC-633 EZ to Establish LDP Eligibility (Continued)

*--

CCC-633 EZ (07-31-09)

PART H - REQUEST FOR COTTON LDP

33A. Contact Name and Address of Producer (Include Zip Code) <i>(Please Print)</i> William Green 510 Hwy 123 Anywhere, ST 00001		33B. ID No. <i>(Last 4 digits)</i> 7092	34. Telephone or Cell Number <i>(Include Area Code) (Optional)</i> 999-555-1234	35. Farm Number 666	36. Crop Year 2010	37. Are you or any co-applicant delinquent on any federal non-tax debt? If "YES", explain in Item 56. <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO																
38. Producer Initials to verify LDP type and bale quantity	Type of LDP Requested	Must be Requested	Must have Beneficial Interest at Time of LDP Application?	The LDP Rate will be the rate in effect on the:	39. Quantity: (Use Part K for file sequence number(s))																	
	Irrevocable Module Lock-In	After Harvest, Before Ginning	YES	Date an Accurately Completed Request is Submitted. ▶	Identified by gin as being produced from the module(s) listed in Part I and identified by bale list or file sequence number(s).																	
whg	Gin-Direct	Before Date of Ginning	YES	Date of Ginning ▶	GIN DIRECT ONLY. For each farm number producer enters number of bales or "ALL" to be identified by bale list or file sequence number. <table border="1"> <thead> <tr> <th>A. FARM NO.</th> <th>B. NO. BALES</th> <th>A. FARM NO.</th> <th>B. NO. BALES</th> </tr> </thead> <tbody> <tr> <td>666</td> <td>315</td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>		A. FARM NO.	B. NO. BALES	A. FARM NO.	B. NO. BALES	666	315										
A. FARM NO.	B. NO. BALES	A. FARM NO.	B. NO. BALES																			
666	315																					
	Irrevocable Post-Ginning	After Ginning	YES	Later of: 1) date of request or 2) date bale list submitted ▶	C. Producer enters bale quantity (to be verified by bale list or file sequence number): NA																	
	Lost Beneficial Interest	After Ginning	NO	Date Beneficial Interest Lost ▶	D. Producer enters bale quantity (to be verified by bale list or file sequence number): NA																	

PART I - MODULE IDENTIFICATION OF SEED COTTON (Completed for Module Lock-In LDP Request)

40. Gin Code:	41. Module Location at Farm or Gin:
42. Gin's Module/Trailer Number:	

PART J - PRODUCER CERTIFICATION (For additional signatures, complete CCC-633 EZ Continuation, Part J)
I certify all information entered on this form is true and correct.

43A. Producer's Signature (By)	43B. Title/Relationship (individual Signing in a Representative Capacity)	44. Share %	45. Date (MM-DD-YYYY)	43A. Producer's Signature (By)	43B. Title/Relationship (individual Signing in a Representative Capacity)	44. Share %	45. Date (MM-DD-YYYY)
	Self	100	11-15-2010				

PART K - INFORMATION FOR LDP REQUEST (Complete Upon Receipt of Bale Data Files) (FOR CCC USE ONLY)

46. LDP Number 114567	47. File Sequence Number(s) 0234	48. Date File(s) Received (MM-DD-YYYY) 11-20-2010	49. Bale Count 315
--------------------------	-------------------------------------	--	-----------------------

PART L - CCC APPROVAL (FOR CCC USE ONLY)

50A. Signature of CCC Representative	50B. Title of CCC Representative Program Technician	53. Date Request Submitted (MM-DD-YYYY) 11-15-2010	55. Name and Address of FSA County Office or LSA Bayou County Service Center 123 Pirou Road Lakewood, MS 12345	56. Additional Information/Second Party Review
51. Action: <input checked="" type="checkbox"/> APPROVED <input type="checkbox"/> DISAPPROVED	52. Date of Signature by CCC Representative (MM-DD-YYYY) 11-21-2010	54. AWP on Applicable Date		

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261.5 Establishing LDP Eligibility Before BI Is Lost (Continued)

B Using CCC-633 EZ to Establish LDP Eligibility (Continued)

*--

CCC-633 EZ (07-31-09)											
PART M - REQUEST FOR WOOL, MOHAIR, OR UNSHORN PELT LDP											
57. Contact Name and Address of Producer (Include Zip Code) (Please Print)					58. ID Number (Last 4 Digits)		59. Telephone or Cell Number (Include Area Code)		60. Crop Year	61. Are you or any co-applicant delinquent on any federal non-tax debt? If "YES", explain in Item 86.	
										<input type="checkbox"/> YES <input type="checkbox"/> NO	
62. State and County where Farm Records are Maintained											
<p>A completed CCC-633 EZ (Page 1) must be on file for the crop year identified in Item 60 before beneficial interest (title and control) is lost in the requested quantity for this to be considered a valid request for payment. This request for payment, with acceptable production evidence (if applicable), must be submitted to the County FSA office that administers the farm records for the requested commodity and quantity.</p> <p>Complete Items 64 through 69 for wool and mohair or Items 72 through 77 for unshorn lamb pelts and sign/date below. Indicate the source of quantity in Item 67 or 75 if this is a certified LDP. Indicate for wool or mohair only if the quantity is in excess of the certified quantity, or indicate if production evidence is attached, as applicable. When beneficial interest has been lost, indicate date of sale, delivery, slaughter, etc., as applicable, as the effective date of LDP rate in Item 69 or 77. If additional entries are needed, provide data on an additional CCC-633 EZ, Page 4.</p>											
PART N - COMPLETED FOR WOOL OR MOHAIR											
63. LDP No. (CCC Use Only)	64. Commodity	65. Type	66. Net Quantity (lbs.)	67. Source of Quantity (Check one of the following)			68. Stored Location (State, County, Warehouse, Farm Storage Location)	69. Effective Date of LDP Rate (Date of Request or Date Beneficial Interest was Lost) (MM-DD-YYYY)	70. LDP Rate (CCC Use Only)		
				A. Certified	B. Production Evidence	C. Qty in Excess of Certified Qty.					
	Mohair <input type="checkbox"/>	Graded <input type="checkbox"/> Ungraded <input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					
	Wool <input type="checkbox"/>	Graded <input type="checkbox"/> Ungraded <input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					
	Mohair <input type="checkbox"/>	Graded <input type="checkbox"/> Ungraded <input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					
	Wool <input type="checkbox"/>	Graded <input type="checkbox"/> Ungraded <input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					
	Mohair <input type="checkbox"/>	Graded <input type="checkbox"/> Ungraded <input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					
	Wool <input type="checkbox"/>	Graded <input type="checkbox"/> Ungraded <input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					
PART O - COMPLETED FOR UNSHORN LAMB PELTS											
71. LDP No. (CCC Use Only)	72. Number of Unshorn Lamb Pelts Requested	73. Use				74. Stored Location (If applicable) (State, County, Warehouse, Farm Storage Location)	75. Source of Quantity (Check one of the following)		76. Current Herd/ Flock Size	77. Effective Date of LDP Rate (Date of Request or Date Beneficial Interest was Lost) (MM-DD-YYYY)	78. LDP Rate (CCC Use Only)
		A. Immediate Slaughter	B. Slaughter for Personal Use	C. Preserved and Stored	D. Sold as Feeders to Lamb Buyer		A. Certified	B. Production Evidence			
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>			
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>			
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>			
PART P - PRODUCER CERTIFICATION (For additional signatures, complete CCC-633 EZ Continuation, Part P)											
<p>I certify all information entered on this form is true and correct and that the commodity was owned/retained for at least 30 days before the date of shearing or slaughter for unshorn lambs. By completing Part N for wool and mohair or Part O for unshorn lamb pelts and signing and dating this form, I hereby make a request for a payment from Commodity Credit Corporation (CCC) for the commodity described above under the terms and conditions as provided on the CCC-633 EZ, Loan Deficiency Payment (LDP) Agreement and Request. I also understand that a CCC-633 EZ, Page 1 MUST be on file at the FSA County Office for this LDP request to be considered complete.</p>											
79A. Producer's Signature (By)		79B. Title/Relationship (Individual Signing in a Representative Capacity)		80. Share %	81. Date (MM-DD-YYYY)	79A. Producer's Signature (By)		79B. Title/Relationship (Individual Signing in a Representative Capacity)		80. Share %	81. Date (MM-DD-YYYY)
PART Q - CCC APPROVAL (FOR CCC USE ONLY)											
82A. Signature of CCC Representative		82B. Title of CCC Representative		83. Date (MM-DD-YYYY)	84. Action:	85. Is the quantity for this LDP reasonable?		86. Additional Information/Second Party Review			
					<input type="checkbox"/> APPROVED <input type="checkbox"/> DISAPPROVED	<input type="checkbox"/> YES <input type="checkbox"/> NO					

--*

261.5 Establishing LDP Eligibility Before BI Is Lost (Continued)

B Using CCC-633 EZ to Establish LDP Eligibility (Continued)

*--

CCC-633 EZ Continuation (07-31-09)		U.S. DEPARTMENT OF AGRICULTURE Commodity Credit Corporation					
CONTINUATION SHEET FOR LOAN DEFICIENCY (LDP) PAYMENT AGREEMENT AND REQUEST (Use with CCC-633 EZ Pages 1, 2, 3, or 4)							
Attach to Form CCC-633 EZ, Page _____							
Enter a Check by the Appropriate Part to Indicate which Section this Form Applies.							
<input type="checkbox"/> PART C - PRODUCER CERTIFICATION (CCC-633 EZ Page 1) (Continuation)							
6A. Producer's Signature (By)	6B. Title/Relationship (Individual Signing in a representative capacity)	7. Date (MM-DD-YYYY)	8A. Producer's Signature (By)	6B. Title/Relationship (Individual Signing in a representative capacity)	7. Date (MM-DD-YYYY)		
<input type="checkbox"/> PART F - PRODUCER CERTIFICATION (CCC-633 EZ Page 2) (Continuation for LDP Request)							
25A. Producer's Signature (By)	25B. Title/Relationship (Individual Signing in a representative capacity)	26. Share %	27. Date (MM-DD-YYYY)	25A. Producer's Signature (By)	25B. Title/Relationship (Individual Signing in a representative capacity)	26. Share %	27. Date (MM-DD-YYYY)
<input type="checkbox"/> PART J - PRODUCER CERTIFICATION (CCC-633 EZ Page 3) (Continuation for Cotton LDP Request)							
43A. Producer's Signature (By)	43B. Title/Relationship (Individual Signing in a representative capacity)	44. Share %	45. Date (MM-DD-YYYY)	43A. Producer's Signature (By)	43B. Title/Relationship (Individual Signing in a representative capacity)	44. Share %	45. Date (MM-DD-YYYY)
<input type="checkbox"/> PART P - PRODUCER CERTIFICATION (CCC-633 EZ Page 4) (Continuation for Wool, Mohair, or Unshorn Pelt LDP Request)							
79A. Producer's Signature (By)	79B. Title/Relationship (Individual Signing in a representative capacity)	80. Share %	81. Date (MM-DD-YYYY)	79A. Producer's Signature (By)	79B. Title/Relationship (Individual Signing in a representative capacity)	80. Share %	81. Date (MM-DD-YYYY)

--*

280 Preprocessed Bale Data

A Overview

Beginning with the 2005 crop year, all LDP's/eLDP's will be based on data stored in COPS. The use of manual data entry and the practice of copying bale data files directly into APSS will only be allowed by using a system password issued by the State Office. This will:

- *--require LDP data that will be entered in APSS to be downloaded using COPS

Note: eLDP bales are downloaded during the eLDP process and do **not** have to be downloaded using COPS.--*

- support the validation of duplicate benefits and data errors before the LDP/eLDP is disbursed.

Because each bale is identified by a unique PBI number, LDP's/eLDP's **must** be formatted using the "extended" format as provided in Exhibit 13.

Note: Warehouse code and bale weights are provided in the "extended" format.

Although **not** required, EWR's will be used for LDP's/eLDP's when the data is available in COPS.

B Data Received on Diskette or E-Mail

Preprocessed data can be accepted by diskette or e-mail. * * * County Offices shall print and retain these listings in the loan folder and process the LDP using the table in paragraph 331.

See paragraph 330 to process cotton bale data received electronically. Any diskette received does **not** need to be retained; the * * * paper copy is sufficient record.

280 Preprocessed Bale Data (Continued)

C Determining Date Documents Received

Subparagraph 181 B lists numerous documents that, in addition to a loan or LDP request, **must** be received to establish the “date documents received” in loan/LDP software. The “date documents received” is the date the last of the required documents was received.

One document that **must** be provided is a list of the bales that may be:

- a paper list
- an electronic pre-processed bale file.

This step ensures that CCC is acting upon a request that has been validated by the producer so that benefits are **not** mistakenly provided based on an erroneous bale list.

If the date the bale list, however submitted, is a determining factor for establishing the “date documents received”, then:

- use the date the bale list, whether paper or electronic, was received
- do **not** use the date the producer signed and dated a paper version of an electronic bale list.

281 Processing LDP’s Through Cotton Warehouse Receipt Process

A Processing References

County Offices shall process LDP’s through the cotton warehouse receipt process according to the following table.

IF data is for...	THEN follow instructions in paragraph...
LDP’s provided by: <ul style="list-style-type: none"> • preprocessed diskette • e-mail • paper listing 	330 331 332.
* * *	* * *

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Schedule of Premiums and Discounts for Grade, Staple Length, and Leaf for Upland Cotton

A Policy

The discount for all grades, length, and leaf content **not** shown in this exhibit is .4000
*--(40 cents/lb.) and additional discounts may also apply.

The discount for leaf 8 for all color grades is .4000.

For 2010 crop upland cotton, the national average loan rate is \$0.52 pound. The minimum--*
loan rate is zero, and no loan rate can be adjusted below zero by any discounts. CCC does **not**
provide a loan on a bale unless the computed loan rate is greater than zero.

B Color Grade Symbols

The following color grade symbols are used in this exhibit to designate the different grades:

- SM - Strict Middling
- MID - Middling
- SLM - Strict Low Middling
- LM - Low Middling
- SGO - Strict Good Ordinary
- GO - Good Ordinary
- BG - Below Grade.

Schedule of Premiums and Discounts for Grade, Staple Length, and Leaf for Upland Cotton
(Continued)

C White Cotton

*--Following are premiums and discounts for 2010 crop upland cotton classed as "White". Coarse count applies to shaded selections.

Grade Code	Leaf	Staple Length (Inches)								
		13/16 Through 29/32	15/16	31/32	1	1-1/32	1-1/16	1-3/32	1-1/8	1-5/32 & Longer (37 & Longer)
		(26-29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37 & Longer)
SM 11&21 BETTER	1-2	-190	-170	-160	-150	15	210	400	4785	4895
	3	-240	-185	-175	-165	10	185	345	410	425
	4	-290	-215	-195	-185	-80	110	230	300	310
	5	-405	-330	-315	-300	-195	-50	135	190	205
	6	-620	-520	-475	-460	-375	-305	-230	-215	-205
	7	-695	-620	-605	-590	-525	-445	-385	-370	-360
MID 31	1-2	-240	-185	-175	-165	10	170	330	410	420
	3	-290	-210	-185	-175	-5	150	310	370	380
	4	-360	-290	-230	-220	-115	75	190	260	270
	5	-455	-380	-345	-335	-210	-95	105	150	160
	6	-670	-570	-495	-480	-385	-320	-265	-245	-235
	7	-745	-665	-625	-610	-530	-450	-415	-390	-380
SLM 41	1-3	-420	-370	-295	-285	-135	45	135	170	175
	4	-495	-420	-315	-305	-200	Base	85	125	130
	5	-525	-455	-420	-410	-290	-195	-115	-60	-60
	6	-720	-625	-555	-540	-470	-395	-355	-335	-335
		7	-795	-745	-710	-695	-630	-565	-535	-525
LM 51	1-4	-575	-525	-495	-480	-310	-260	-190	-175	-170
	5	-600	-575	-550	-540	-450	-365	-305	-280	-280
	6	-815	-740	-715	-660	-585	-535	-495	-475	-475
	7	-890	-840	-815	-775	-740	-695	-665	-650	-650
SGO 61	1-5	-630	-620	-610	-600	-525	-455	-420	-420	-420
	6	-840	-775	-765	-755	-690	-645	-625	-605	-605
	7	-915	-895	-885	-875	-795	-730	-710	-700	-700
GO 71	1-6	-970	-960	-950	-940	-880	-775	-760	-760	-760
	7	-1015	-1005	-995	-985	-930	-825	-810	-810	-810
BG 81	1-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000

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Schedule of Premiums and Discounts for Grade, Staple Length, and Leaf for Upland Cotton
(Continued)

D Light Spotted Upland Cotton

*--Following are premiums and discounts for 2010 upland cotton classed as "Light Spotted".
Course count applies to shaded selections.

Grade Code	Leaf	Staple Length (Inches)								
		13/16 Through 29/32	15/16	31/32	1	1-1/32	1-1/16	1-3/32	1-1/8	1-5/32 & Longer
		(26-29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	37 & Longer
SM 12&22 BETTER	1-2	-305	-255	-225	-205	-45	75	190	265	275
	3	-355	-305	-240	-225	-60	60	165	230	240
	4	-405	-330	-275	-265	-155	-10	105	180	190
	5	-500	-450	-420	-410	-350	-205	-130	-100	-90
	6	-700	-625	-550	-530	-480	-405	-375	-365	-355
	7	-780	-705	-670	-660	-620	-560	-535	-525	-515
MID 32	1-2	-355	-305	-285	-275	-125	-20	40	100	100
	3	-405	-350	-310	-300	-140	-45	15	90	90
	4	-495	-400	-390	-355	-220	-145	-50	10	15
	5	-550	-520	-510	-500	-400	-305	-255	-225	-225
	6	-745	-695	-620	-595	-545	-480	-445	-430	-430
	7	-875	-800	-745	-730	-670	-630	-605	-595	-595
SLM 42	1-3	-470	-415	-395	-365	-265	-170	-95	-30	-30
	4	-540	-475	-465	-420	-285	-210	-140	-85	-85
	5	-600	-585	-570	-550	-430	-370	-305	-290	-290
	6	-850	-800	-720	-660	-595	-520	-485	-470	-470
	7	-930	-880	-840	-820	-745	-690	-655	-650	-650
LM 52	1-4	-665	-615	-565	-525	-420	-395	-355	-350	-350
	5	-740	-690	-665	-610	-540	-495	-460	-460	-460
	6	-965	-915	-865	-790	-745	-665	-640	-640	-640
	7	-1040	-990	-965	-890	-855	-790	-770	-770	-770
SGO 62	1-5	-815	-785	-760	-745	-695	-610	-595	-595	-595
	6	-995	-985	-975	-960	-905	-810	-795	-795	-795
	7	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
BG 82	1-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000

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Schedule of Premiums and Discounts for Grade, Staple Length, and Leaf for Upland Cotton
(Continued)

E Spotted Upland Cotton

*--Following are premiums and discounts for 2010 upland cotton classed as “Spotted”. Course count applies to shaded selections.

Grade Code	Leaf	Staple Length (Inches)								
		13/16 Through 29/32	15/16	31/32	1	1-1/16	1-1/8	1-3/32	1-1/8	1-5/32 & Longer
		(26-29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37 & Longer)
SM 13&23 BETTER	1-2	-465	-365	-315	-240	-185	-130	-100	-90	-90
	3	-465	-410	-340	-260	-210	-155	-125	-115	-115
	4	-540	-440	-415	-335	-280	-205	-175	-165	-165
	5	-665	-565	-540	-435	-405	-330	-300	-290	-290
	6	-765	-690	-590	-535	-495	-420	-380	-370	-370
MID 33	1-2	-560	-485	-435	-310	-260	-200	-190	-180	-180
	3	-560	-485	-435	-000	-260	-200	-190	-180	-180
	4	-610	-560	-485	-385	-330	-250	-240	-235	-235
	5	-710	-660	-610	-510	-450	-400	-370	-365	-365
	6	-835	-785	-685	-605	-565	-500	-485	-475	-475
SLM 43	1-3	-610	-565	-555	-545	-445	-395	-365	-345	-345
	4	-660	-615	-605	-595	-490	-440	-390	-375	-375
	5	-735	-705	-670	-660	-595	-575	-530	-525	-525
	6	-885	-835	-785	-775	-730	-710	-695	-690	-690
	7	-985	-925	-910	-880	-830	-820	-805	-805	-805
LM 53	1-4	-825	-745	-735	-725	-650	-550	-530	-525	-525
	5	-900	-825	-785	-775	-735	-640	-620	-615	-615
	6	-1000	-945	-935	-925	-865	-770	-760	-755	-755
	7	-1075	-1020	-1005	-995	-975	-875	-855	-855	-855
SGO 63	1-5	-1045	-975	-965	-955	-890	-790	-760	-755	-755
	6	-1105	-1095	-1085	-1075	-995	-890	-875	-875	-875
BG 83	1-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000

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Schedule of Premiums and Discounts for Grade, Staple Length, and Leaf for Upland Cotton
(Continued)

F Tinged Upland Cotton

*--Following are premiums and discounts for 2010 crop upland cotton classed as "Tinged". Coarse count applies to shaded selections.

Grade Code	Leaf	Staple Length (Inches)								
		13/16 Through 29/32	15/16	31/32	1-1/16	1-1/32	1-1/8	1-3/32	1-1/8	1-5/32 & Longer
		(26-29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37) & Longer
SM 24	1-2	-665	-565	-515	-480	-405	-320	-320	-320	-320
	3	-665	-565	-515	-480	-405	-320	-320	-320	-320
	4	-790	-690	-640	-570	-495	-420	-420	-420	-420
	5	-890	-790	-740	-670	-620	-545	-545	-545	-545
	6	-1015	-940	-890	-820	-770	-695	-695	-695	-695
MID 34	1-2	-680	-580	-530	-495	-420	-335	-335	-335	-335
	3	-680	-580	-530	-495	-420	-335	-335	-335	-335
	4	-805	-705	-655	-585	-510	-435	-435	-435	-435
	5	-905	-805	-755	-685	-635	-560	-560	-560	-560
	6	-1030	-955	-905	-835	-785	-710	-710	-710	-710
SLM 44	1-3	-805	-705	-655	-580	-530	-455	-455	-455	-455
	4	-875	-780	-725	-680	-580	-505	-505	-505	-505
	5	-975	-875	-830	-755	-680	-605	-605	-605	-605
	6	-1100	-1025	-975	-900	-850	-775	-775	-775	-775
LM 54	1-4	-905	-805	-780	-730	-655	-580	-580	-580	-580
	5	-1000	-900	-855	-780	-740	-645	-630	-630	-630
	6	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
	7-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
BG 84	1-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000

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Schedule of Premiums and Discounts for Grade, Staple Length, and Leaf for Upland Cotton
(Continued)

G Yellow Stained Upland Cotton

*--Following are premiums and discounts for 2010 crop upland cotton classed as “Yellow Stained”.
Coarse count applies to shaded selections.

Grade Code	Leaf	Staple Length (Inches)								
		13/16 Through 29/32	15/16	31/32	1	1-1/32	1-1/16	1-3/32	1-1/8	1-5/32 & Longer
		(29/32)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	37 & Longer
SM 25	1-2	-865	-765	-715	-680	-605	-520	-520	-520	-520
	3	-865	-765	-715	-680	-605	-520	-520	-520	-520
	4	-990	-890	-840	-770	-695	-620	-620	-620	-620
	5	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
	6	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
	7-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
MID 35	1-2	-880	-780	-730	-695	-620	-535	-535	-535	-535
	3	-880	-780	-730	-695	-620	-535	-535	-535	-535
	4	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
	5	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
	6	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
	7-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
BG 85	1-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000

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Schedule of Discounts for Extraneous Matter in Upland Cotton

*--The following discounts for extraneous matter apply to 2010 crop upland cotton.

Note: The discounts for bark vary by State.

Extraneous Matter Codes and Discounts (Points per Pound)		
Description of Code	Extraneous Matter Code	Discount (Points per Pound)
No Extraneous Matter	(00)	0
Preparation		
Level 1	(01)	-100
Level 2	(02)	-675
Bark		
Kansas, New Mexico, Oklahoma, Texas		
Level 1	(11)	-245
Level 2	(12)	-455
All other States		
Level 1	(11)	-375
Level 2	(12)	-710
Grass		
Level 1	(21)	-375
Level 2	(22)	-710
Seed Coat Fragments		
Level 1	(31)	-375
Level 2	(32)	-710
Oil		
Level 1	(41)	-375
Level 2	(42)	-710
Spindle Twist		
Level 1	(51)	-375
Level 2	(52)	-710
Other		
Level 1	(61)	-375
Level 2	(62)	-710

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Schedule of Premiums and Discounts for Uniformity in Upland Cotton

*--The following premiums and discounts for uniformity apply to 2010 crop upland cotton in all States. Uniformity is expressed as a percent and no other code is used.

Uniformity (Percent)	Points
77.4 & Below	-100
77.5 – 78.4	-85
78.5 – 79.4	-75
79.5 – 80.4	0
80.5 – 81.4	0
81.5 – 82.4 (Base Level)	0
82.5 – 83.4	+20
83.5 – 84.4	+30
84.5 – 85.4	+40
85.5 & above	+50

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Schedule of Premiums and Discounts for Strength for Upland Cotton

*--The following are the premiums and discounts for strength for 2010 crop upland cotton.

Strength (Grams per Tex)	Discounts and Premiums (Points per Pound)
18.4 or less	-500
18.5 - 19.4	-270
19.5 - 20.4	-270
20.5 - 21.4	-270
21.5 - 22.4	-220
22.5 - 23.4	-180
23.5 - 24.4	-155
24.5 - 25.4	-135
25.5 - 26.4	0
26.5 - 27.4 (Base level)	0
27.5 - 28.4 (Base level)	0
28.5 - 29.4	0
29.5 - 30.4	+25
30.5 - 32.4	+45
32.5 and higher	+45

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Schedule of Premiums and Discounts for Micronaire of Upland Cotton

*--The minimum loan rate is greater than zero, and no loan rate can be adjusted to zero, or below zero by any discounts. CCC does **not** provide a loan on a bale unless its computed loan rate is greater than zero.

The following are the micronaire premiums and discounts for 2010 crop upland cotton.

Micronaire Reading	Discounts and Premiums (Points per Pound)
2.4 and below	-935
2.5 through 2.6	-910
2.7 through 2.9	-645
3.0 through 3.2	-340
3.3 through 3.4	-180
3.5 through 3.6	0
3.7 through 4.2	+15
4.3 through 4.9	0
5.0 through 5.2	-220
5.3 and above	-325

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Note: The premiums apply only to:

- White Grades:
 - 11 through 41, leaf 1 through 6
 - 51, leaf 1 through 5
- Light Spotted Grades:
 - 12 through 32, leaf 1 through 5
 - 42, leaf 1 through 4
 - 52, leaf 1 through 3.

Schedule of Loan Rates for ELS Cotton (American-Pima) by Color, Leaf, and Staple

*--The following schedule of loan rates is applicable for eligible qualities of 2010 crop ELS cotton stored in approved warehouses at all locations. ELS cotton with a staple length of less than 44/32 is ineligible for loan. For 2010 crop ELS cotton, the national average loan rate is \$0.7977 per pound.

Color	Leaf	Staple Length (Inches)		
		1-3/8 Inches (44/32)	1-7/16 Inches (46/32)	1-1/2 Inches (48/32) and Longer
1	1-2	78.70	82.45	82.60
	3	75.25	79.00	79.15
	4	75.10	78.85	79.00
	5	75.00	78.75	78.90
	6	74.90	78.65	78.80
	7	74.90	78.65	78.80
2	1-2	78.00	81.75	82.25
	3	74.55	78.30	78.80
	4	74.40	78.15	78.65
	5	74.30	78.05	78.55
	6	74.20	77.95	78.45
	7	74.20	77.95	78.45
3	1-2	71.65	75.40	76.70
	3	68.20	71.95	73.25
	4	64.60	68.35	69.65
	5	64.50	68.25	69.55
	6	64.40	68.15	69.45
	7	64.40	68.15	69.45
4	1-4	52.90	56.95	56.95
	5	49.20	53.25	53.25
	6	49.10	53.15	53.15
	7	49.10	53.15	53.15
5	1-5	47.50	48.45	48.45
	6	43.70	44.65	44.65
	7	43.70	44.65	44.65
6	1-6	40.95	41.15	41.15
	7	37.15	37.35	37.35
7	1-7	37.00	37.00	37.00

Notes: The combined premiums for micronaire (32 points) and strength (0.65 points), that total 97 points or .97 cents per pound, is reflected in the loan rates for the eligible qualities of ELS. The adjusted NALR reflected in this schedule is 80.74 cents per pound.

All grades of ELS cotton are subject to loan adjustments for micronaire, extraneous, and strength matter as shown in Exhibit 11. For 2010 crop ELS cotton, the loan rate--* **cannot** be adjusted below zero. CCC does **not** provide a loan on a bale unless the computed loan rate is greater than zero.

Schedules of Discounts for ELS Cotton

A ELS Micronaire Discounts

*--The following are the micronaire discounts for 2010 crop ELS cotton.

Micronaire Reading	Points per Pound
2.6 and below	-1350
2.7 through 2.9	-945
3.0 through 3.2	-550
3.3 through 3.4	-395
3.5 and above	0

B ELS Extraneous Matter Discounts

The following are the extraneous matter discounts for 2010 crop ELS cotton.

Description of Code	Code and Discounts (Points per Pound)	
	Code	Discount
No Extraneous Matter	(00)	0
Preparation		
Level 1	(01)	-610
Level 2	(02)	-895
Grass		
Level 1	(21)	-515
Level 2	(22)	-835
Spindle Twist		
Level 1	(51)	-515
Level 2	(52)	-835
Bark, Seed Coat Fragments, Oil, Other		
Level 1	(11), (31), (41), (61)	-515
Level 2	(12), (32), (42), (62)	-835

C ELS Strength Discounts

The following are the strength discounts for 2010 crop ELS cotton.

Strength Reading (g/tex)	Points per Pound
37.5 and above	0
36.5 – 37.4	-550
35.5 – 36.4	-800
35.4 and below	-1050

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