

Monthly CCC Honey Survey Price for Marketing Assistance Loans

MONTH	PRICE PER POUND (alternative repayment rate)
December 2006	\$0.90
November 2006	\$0.86
October 2006	\$0.85
September 2006	\$0.79
August 2006	\$0.79
July 2006	\$0.79
June 2006	\$0.73
May 2006	\$0.70
April 2006	\$0.68
March 2006	\$0.70
February 2006	\$0.70
January 2006	\$0.69
December 2005	\$0.68

The loan repayment rate for nonrecourse marketing assistance loans is the lower of principal plus interest or the alternative repayment rate. If the alternative repayment rate is higher than principal plus interest, there is no loan deficiency payment or marketing loan gain for that month. The nonrecourse marketing assistance loan program applies to 2002 - 2007 crop honey and provides a national average loan rate of 60 cents per pound.

The following **2006-crop** premiums and discounts will only apply if the loan is settled through delivery of the loan collateral to CCC:

Color & Class	Premium/Discount for 2006 crop (cents/pound)
White	4.7
Extra Light Amber	-0.9
Light Amber	-6.8
Amber & Nontable	-10.3

The following **2005-crop** premiums and discounts will only apply if the loan is settled through delivery of the loan collateral to CCC:

Color & Class	Premium/Discount for 2005 crop (cents/pound)
White	6.5
Extra Light Amber	0.5
Light Amber	-8.9
Amber & Nontable	-12.1

Further program information is available from Francina F. Hentz, (202) 720-7794, francina.hentz@usda.gov.